MEDIA GENERAL INC

Form 3

January 28, 2008

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

Statement

2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol

MEDIA GENERAL INC [MEG]

(Print or Type Responses)

Person *

1. Name and Address of Reporting

 HARBINGER CAPITAL (Month/Day/Year) PARTNERS MASTER FUND I, 01/16/2008 LTD. (Last) (First) (Middle) 4. Relationship of Reporting 5. If Amendment, Date Original Person(s) to Issuer Filed(Month/Day/Year) C/O INTERNATIONAL FUND (Check all applicable) SERVICES LIMITED, Â THIRD FL, BISHOP'S SQUARE _X__ 10% Owner Director REDMOND'S HILL Officer Other (give title below) (specify below) (Street) 6. Individual or Joint/Group Filing(Check Applicable Line) Form filed by One Reporting DUBLIN, L2Â 00000 _X_ Form filed by More than One Reporting Person (City) (State) (Zip) Table I - Non-Derivative Securities Beneficially Owned 2. Amount of Securities 4. Nature of Indirect Beneficial 1. Title of Security (Instr. 4) Beneficially Owned Ownership Ownership (Instr. 4) Form: (Instr. 5) Direct (D) or Indirect (I) (Instr. 5) D Â Class A Common Stock $2,705,647 \stackrel{(1)}{\underline{(1)}} \stackrel{(6)}{\underline{(6)}}$ By Harbinger Capital Partners Class A Common Stock $2,705,647 \stackrel{(2)}{=} \stackrel{(6)}{=}$ Ι Master Fund I, Ltd. Â Class A Common Stock $1,352,807 \stackrel{(3)}{=} \stackrel{(6)}{=}$ D By Harbinger Capital Partners Class A Common Stock $1,352,807 \stackrel{(4)}{\underline{(6)}}$ I Special Situations Fund, L.P. Class A Common Stock $1,000 \stackrel{(5)}{=} \stackrel{(6)}{=}$ D Â

SEC 1473 (7-02)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security 2. Date Exercisable and 3. Title and Amount of 4. 5. 6. Nature of Indirect Securities Underlying (Instr. 4) **Expiration Date** Conversion Ownership Beneficial Ownership (Month/Day/Year) Derivative Security or Exercise Form of (Instr. 5) (Instr. 4) Price of Derivative Derivative Security: Date Expiration Security Direct (D) Exercisable Date Amount or or Indirect Title Number of (I) Shares (Instr. 5)

Reporting Owners

Reporting Owner Name / Address		Relationships				
		10% Owner	Officer	Other		
HARBINGER CAPITAL PARTNERS MASTER FUND I, LTD. C/O INTERNATIONAL FUND SERVICES LIMITED THIRD FL, BISHOP'S SQUARE REDMOND'S HILL DUBLIN, L2 00000	Â	ÂX	Â	Â		
HARBINGER CAPITAL PARTNERS OFFSHORE MANAGER, L.L.C. ONE RIVERCHASE PARKWAY SOUTH BIRMINGHAM, AL 35244	Â	ÂX	Â	Â		
HMC INVESTORS, L.L.C. ONE RIVERCHASE PARKWAY SOUTH BIRMINGHAM, AL 35244	Â	ÂX	Â	Â		
HARBINGER CAPITAL PARTNERS SPECIAL SITUATIONS FUND, L.P. 555 MADISON AVENUE 16TH FLOOR NEW YORK, NY 10022	Â	ÂX	Â	Â		
HARBINGER CAPITAL PARTNERS SPECIAL SITUATIONS GP, LLC 555 MADISON AVENUE 16TH FLOOR NEW YORK, NY 10022	Â	ÂX	Â	Â		
HMC - NEW YORK, INC. 555 MADISON AVENUE 16TH FLOOR NEW YORK, NY 10022	Â	ÂX	Â	Â		
HARBERT MANAGEMENT CORP ONE RIVERCHASE PARKWAY SOUTH BIRMINGHAM, AL 35244	Â	ÂX	Â	Â		

Reporting Owners 2

FALCONE PHILIP 555 MADISON AVE 16TH FLOOR NEW YORK, NY 10022		Â	ÂX	Â	Â	
HARBERT RAYMOND J ONE RIVERCHASE PARKWAY BIRMINGHAM, AL 35244	SOUTH	Â	ÂX	Â	Â	
LUCE MICHAEL D ONE RIVERCHASE PARKWAY BIRMINGHAM, AL 35244	SOUTH	Â	ÂX	Â	Â	
Signatures						
Harbinger Capital Partners Master Fund I, Ltd.(+), By: Harbinger Capital Partners Offshore Manager, L.L.C., By: HMC Investors, L.L.C., Managing Member, By: /s/ William R. Lucas, Jr.						
	**Signature of Reporting Person				Date	
Harbinger Capital Partners Offshore Manager, L.L.C., By: HMC Investors, L.L.C., Managing Member, By: /s/ William R. Lucas, Jr.						
	**Signature of Reporting Person				Date	
HMC Investors, L.L.C., By: /s/ Wi	illiam R. Lucas, Jr.				01/28/2008	
	**Signature of Reporting Person				Date	
Harbinger Capital Partners Special Situations Fund, L.P., By: Harbinger Capital Partners Special Situations GP, LLC, By: HMC-New York, Inc., Managing Member, By: /s/ William R. Lucas, Jr.						
	**Signature of Reporting Person				Date	
Harbinger Capital Partners Special Situations GP, LLC, By: /s/ HMC-New York, Inc., Managing member, By: /s/ William R. Lucas, Jr.						
	**Signature of Reporting Person				Date	
HMC-New York, Inc., By: /s/ William R. Lucas, Jr.						
	**Signature of Reporting Person				Date	
Harbert Management Corporation, By: /s/ William R. Lucas, Jr.						
	**Signature of Reporting Person				Date	
/s/ Philip Falcone					01/28/2008	
	**Signature of Reporting Person				Date	
/s/ Raymond J. Harbert					01/28/2008	
	**Signature of Reporting Person				Date	
/s/ Michael D. Luce					01/28/2008	
	**Signature of Reporting Person				Date	
Frankanation of Door						

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) These securities are owned by Harbinger Capital Partners Master Fund I, Ltd. (the "Master Fund"), which is a Reporting Person.

Signatures 3

- These securities may be deemed to be beneficially owned by Harbinger Capital Partners Offshore Manager, L.L.C. ("Harbinger Management"), the investment manager of the Master Fund, HMC Investors, L.L.C., its managing member ("HMC Investors"), Harbert Management Corporation ("HMC"), the managing member of HMC Investors, Philip Falcone, a shareholder of HMC and the portfolio
- (2) manager of the Master Fund, Raymond J. Harbert, a shareholder of HMC, and Michael D. Luce, a shareholder of HMC. Each such Reporting Person disclaims beneficial ownership of the reported securities except to the extent of his or its pecuniary interest therein, and this report shall not be deemed an admission that such Reporting Person is the beneficial owner of the securities for purposes of Section 16 of the Securities Exchange Act of 1934, as amended, or for any other purpose.
- (3) These securities are owned by Harbinger Capital Partners Special Situations Fund, L.P. (the "Special Situations Fund"), which is a Reporting Person.
 - These securities may be deemed to be beneficially owned by Harbinger Capital Partners Special Situations GP, LLC ("HCPSS"), HMC-New York, Inc. ("HMCNY"), HMC, Philip Falcone, Raymond J. Harbert and Michael Luce. HCPSS is the general partner of the Special Situations Fund. HMCNY is the managing member of HCPSS. HMC wholly owns HMCNY. Philip Falcone is the portfolio
- (4) manager of the Special Situations Fund and is a shareholder of HMC. Raymond J. Harbert and Michael D. Luce are shareholders of HMC. Each such Reporting Person disclaims beneficial ownership of the reported securities except to the extent of his or its pecuniary interest therein, and this report shall not be deemed an admission that such Reporting Person is the beneficial owner of the securities for purposes of Section 16 of the Securities Exchange Act of 1934, as amended, or for any other purpose.
- (5) The securities are owned by F. Jack Liebau, Jr. ("Mr. Liebau"), a Reporting Person. They are held in an account jointly owned by Mr. Liebau and his spouse.
- As a result of Mr. Liebau's nomination for election as a director of the Issuer and other relationship as described in the Schedule 13D,

 (6) Amendment No. 2, filed on January 25, 2008, the Reporting Persons may each be deemed to be the beneficial owners of all of the Shares beneficially owned by each of the other Reporting Persons.

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Remarks:

(+) Given that the EDGAR system limits its filers to a maximum of ten insider CIKs on a fo Liebau has reported his insider status on a separate Form 3.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.