

ACTIVE LINK COMMUNICATIONS INC
Form SC 13G/A
December 11, 2002

SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, DC 20549

SCHEDULE 13G
(Rule 13d-102)

INFORMATION TO BE INCLUDED IN STATEMENTS FILED PURSUANT
TO RULES 13d-1(b) (c), AND (d) AND AMENDMENTS THERETO FILED
PURSUANT TO RULE 13d-2 (b)

(Amendment No. 1)

Active Link Communications, Inc.

(Name of Issuer)

Common Stock

(Title of Class of Securities)

00505W 10 9

(CUSIP Number)

December 10, 2002

(Date of Event Which Requires Filing of this Statement)

CUSIP No.203421508

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1. NAME OF REPORTING PERSONS

I.R.S. IDENTIFICATION NO. OF ABOVE PERSONS (ENTITIES ONLY)

Renaissance Capital Growth & Income Fund III, Inc.

75-2533518

2. CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP*

(a)

(b)

3. SEC USE ONLY

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4. CITIZENSHIP OR PLACE OF ORGANIZATION

Texas

NUMBER OF 5. SOLE VOTING POWER
SHARES 1,845,008

BENEFICIALLY 6. SHARED VOTING POWER
OWNED BY None

EACH 7. SOLE DISPOSITIVE POWER
REPORTING 1,845,008

PERSON 8. SHARED DISPOSITIVE POWER
WITH None

9. AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

1,845,008

10. CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES*

[-]

11. PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9

8.20%

12. TYPE OF REPORTING PERSON*

IV

*SEE INSTRUCTIONS BEFORE FILLING OUT!

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Item 1(a). Name of Issuer:

Active Link Communications, Inc.

("Company")

Item 1(b). Address of Issuer's Principal Executive Offices:

1840 Centre Point Drive
Naperville, IL 60563-9364

Item 2(a). Name of Person Filing:

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Renaissance Capital Growth & Income Fund III, Inc. ("Filer")

Item 2(b). Address of Principal Business Office, or if None, Residence:

8080 N. Central Expressway, Suite 210, LB-59
Dallas, TX 75206

Item 2(c). Citizenship:

United States

Item 2(d). Title of Class of Securities:

Common Stock

Item 2(e). CUSIP Number:

75966V105

Item 3. If This Statement is Filed Pursuant to Rule 13d-1(b), or 13d-2(b) or (c), Check Whether the Person Filing is a:

- (a) Broker or dealer registered under Section 15 of the Exchange Act.
- (b) Bank as defined in Section 3(a)(6) of the Exchange Act.
- (c) Insurance company as defined in Section 3(a)(19) of the Exchange Act.
- (d) Investment company registered under Section 8 of the Investment Company Act.
- (e) An investment adviser in accordance with Rule 13d-1(b)(1)(ii)(E);
- (f) An employee benefit plan or endowment fund in accordance with Rule 13d-1(b)(1)(ii)(F);
- (g) A parent holding company or control person in accordance with Rule 13d-1(b)(1)(ii)(G);
- (h) A savings association as defined in Section 3(b) of the Federal Deposit Insurance Act;
- (i) A church plan that is excluded from the definition of an investment company under Section 3(c)(14) of the Investment Company Act;
- (j) Group, in accordance with Rule 13d-1(b)(1)(ii)(J).

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Item 4. Ownership.

Provide the following information regarding the aggregate number and percentage of the class of securities of the issuer identified in Item 1.

(a) Amount beneficially owned:

At November 30, 2002, the Filer owned 1,885,008 shares of the Company's common stock on a fully converted basis, consisting of: \$250,000 Note maturing on September 30, 2003, and convertible at a rate of \$0.25 per share into 1,000,000 shares of the Company's common stock; \$125,000 Note maturing on September 30, 2003, and convertible at a rate of \$0.25 per share into 500,000 shares of the Company's common stock; \$53,752 Bridge Loan convertible at a rate of \$0.25 per share into 215,008 shares of the Company's common stock; Warrant to purchase 100,000 shares at \$0.60 per share; and Warrant to purchase 70,000 shares at \$0.80 per share.

On December 10, 2002, the Filer received a \$10,000 principal payment on the Bridge Loan, reducing the outstanding balance to \$43,752 and the conversion shares to 175,008. Therefore, at December 10, 2002, the Filer owned a total of 1,845,008 shares of Active Link common stock on a fully converted basis.

The Filer's Investment Adviser is Renaissance Capital Group, Inc., which is also Investment Manager for Renaissance US Growth Investment Trust PLC (formerly known as Renaissance US Growth and Income Trust PLC). Renaissance US Growth Investment Trust PLC also owns securities of Active Link Communications, Inc.

(b) Percent of class:

8.20%

(c) Number of shares as to which such person has:

(i) Sole power to vote or to direct the vote

1,845,008

(ii) Shared power to vote or to direct the vote

None

(iii) Sole power to dispose or to direct the disposition of

1,845,008

(iv) Shared power to dispose or to direct the disposition of

None

Item 5. Ownership of Five Percent or Less of a Class.

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If this statement is being filed to report the fact that as of the date hereof the reporting person has ceased to be the beneficial owner of more than five percent of the class of securities check the following [].

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Item 6. Ownership of More Than Five Percent on Behalf of Another Person.

Not Applicable

Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on by the Parent Holding Company or Control Person.

Not Applicable

Item 8. Identification and Classification of Members of the Group.

Not Applicable

Item 9. Notice of Dissolution of Group.

Not Applicable

Item 10. Certifications.

"By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were acquired and are held in the ordinary course of business and were not acquired and not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having such purpose or effect."

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

December 11, 2002
(Date)

/S/ Russell Cleveland
(Signature)

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President & CEO
Renaissance Capital Growth & Income Fund III, Inc.
(Name/Title)

Note. Schedules filed in paper format shall include a signed original and five copies of the schedule, including all exhibits. See Rule 13d-7 for other parties for whom copies are to be sent.

Attention. Intentional misstatements or omissions of fact constitute federal criminal violations (see 18 U.S.C. 1001).