VANDER EEMS WILLIAM J

Form 4

December 01, 2011

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

OMB Number:

3235-0287 January 31, Expires: 2005

OMB APPROVAL

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Check this box if no longer subject to Section 16.

SECURITIES Form 4 or Form 5 Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations

may continue. See Instruction

Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

| 1. Name and Address of Reporting Person ** VANDER EEMS WILLIAM J | 2. Issuer Name and Ticker or Trading Symbol | 5. Relationship of Reporting Person(s) to Issuer | | | |
|--|---|---|--|--|--|
| | STEWARDSHIP FINANCIAL CORP [SSFN] | (Check all applicable) | | | |
| (Last) (First) (Middle) 630 GOODWIN AVENUE | 3. Date of Earliest Transaction (Month/Day/Year) 08/01/2011 | _X_ Director 10% Owner Officer (give title below) Other (specify below) | | | |
| (Street) | 4. If Amendment, Date Original | 6. Individual or Joint/Group Filing(Check | | | |
| MIDI AND DADK NI 07/32 1/05 | Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting | | | | |

Person

MIDLAND PARK, NJ 07432-1405

| (City) | (State) | Zip) Table | e I - No | n-De | erivative S | Securi | ties Acq | uired, Disposed o | f, or Beneficial | ly Owned |
|--------------------------------------|--------------------------------------|---|---------------------------------|------|---|------------------|------------|--|--|---|
| 1.Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | on Date, if Transaction Code | | 4. Securities Acquired on(A) or Disposed of (D) (Instr. 3, 4 and 5) | | | 5. Amount of Securities Beneficially Owned Following | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
| | | | Code | V | Amount | (A) or (D) | Price | Reported Transaction(s) (Instr. 3 and 4) | | |
| Common A | 08/01/2011 | | J <u>(1)</u> | V | 1 | A | \$ 5.12 | 159,564.24 | D | |
| Common A | 11/01/2011 | | J <u>(1)</u> | V | 3.19 | A | \$ 5.54 | 159,567.43 | D | |
| Common A | 12/01/2011 | | G | | 1,000 | D | \$0 | 158,567.43 | D | |
| Common A | 08/01/2011 | | <u>J(1)</u> | V | 1 | A | \$ 5.12 | 46,480.24 | I | By Spouse |
| Common A | 11/01/2011 | | J <u>(1)</u> | V | 0.94 | A | \$ 5.54 | 46,481.18 | I | By Spouse |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transactic Code (Instr. 8) | of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, | | | Underlying S | Title and Amount of Underlying Securities Instr. 3 and 4) | |
|---|---|---|---|--|--|---------------------|--------------------|--------------|---|--|
| | | | | Code V | 4, and 5) (A) (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | |
| 2006 Stock Option | \$ 11.11 | | | | | 05/15/2007 | 06/30/2012 | Common A | 6,077 | |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | | | | |
|--|---------------|-----------|---------|-------|--|--|--|
| · | Director | 10% Owner | Officer | Other | | | |
| VANDER EEMS WILLIAM J 630 GOODWIN AVENUE MIDLAND PARK, NJ 07432-1405 | X | | | | | | |

Signatures

/s Mary Beth Steiginga, Power of Attorney for William J. Vander Eems

12/01/2011

**Signature of Reporting Person

Date

Explanation of Responses:

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Dividend Reinvestment Plan purchase as a result of cash dividend

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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