

VAN OSTENBRIDGE PAUL  
 Form 4  
 February 20, 2008

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
 VAN OSTENBRIDGE PAUL

2. Issuer Name and Ticker or Trading Symbol  
 STEWARDSHIP FINANCIAL CORP [SSFN]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
 630 GODWIN AVENUE  
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)  
 02/01/2008

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
 President & CEO

MIDLAND PARK, NJ 07432-1405  
 (City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code V Amount (A) or (D) Price			
Common A	02/01/2008		J(1)	V 308 A \$ 13.91	48,036	D	
Common A	02/20/2008		J(2)	1,499 D \$ 14	46,537	D	
Common A	02/20/2008		J(3)	4,886 A \$ 4.3	51,423	D	
Common A	02/01/2008		J(1)	V 5 A \$ 13.91	1,544	I	By Immediate Family
Common A	02/01/2008		J(1)	V 5 A \$ 13.91	797	I	By Spouse

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
1995 Stock Option Plan	\$ 4.3	02/20/2008		M	4,886	02/20/2003 02/20/2008	Common	4,886
1995 Stock Option Plan	\$ 5.8					02/22/2004 02/20/2009	Common	5,584
1995 Stock Option Plan	\$ 6.43					02/15/2005 02/15/2010	Common	5,909
1995 Stock Option Plan	\$ 12.34					12/15/2005 07/15/2013	Common	1,701

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
VAN OSTENBRIDGE PAUL 630 GODWIN AVENUE MIDLAND PARK, NJ 07432-1405	X		President & CEO	

## Signatures

/s/ Mary Beth Steinginga, Power of Attorney for Paul Van  
Ostenbridge

02/20/2008

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) Dividend Reinvestment Plan Purchase as a result of Cash Dividend
- (2) Shares disposed of under cashless exercise of options
- (3) Exercise Incentive Compensation Stock Options granted under 1995 Stock Option Plan

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.  
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