#### STEWARDSHIP FINANCIAL CORP

Form 4

December 04, 2007

## FORM 4

### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

**SECURITIES** 

**OMB** Number:

3235-0287

Expires:

January 31, 2005

0.5

Estimated average burden hours per

**OMB APPROVAL** 

response...

if no longer subject to Section 16. Form 4 or Form 5 obligations

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

See Instruction 1(b).

(Last)

(City)

(Print or Type Responses)

may continue.

1. Name and Address of Reporting Person \*

Yeaton Howard

2. Issuer Name and Ticker or Trading

11/30/2007

Symbol STEWARDSHIP FINANCIAL

CORP [SSFN]

(First) 630 GODWIN AVENUE

(Street) Filed(Month/Day/Year)

(Middle)

(Zip)

3. Date of Earliest Transaction (Month/Day/Year)

4. If Amendment, Date Original

5. Relationship of Reporting Person(s) to

Issuer

(Check all applicable)

\_X\_\_ Director 10% Owner Other (specify Officer (give title below)

6. Individual or Joint/Group Filing(Check

Applicable Line)

\_X\_ Form filed by One Reporting Person Form filed by More than One Reporting

Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

MIDLAND PARK, NJ 07432-1405

(State)

1.Title of	7 Tuomanation Data		_							
		2A. Deemed	3.		4. Securit		*	5. Amount of	6.	7. Nature of
Security	(Month/Day/Year)	Execution Date, if		ansaction(A) or Disposed of (D)		Securities	Ownership	Indirect		
(Instr. 3)		any	Code		(Instr. 3, 4 and 5)		Beneficially	Form: Direct	Beneficial	
		(Month/Day/Year)	(Instr.	8)			Owned	(D) or	Ownership	
								Following	Indirect (I)	(Instr. 4)
						(A)		Reported	(Instr. 4)	
						or		Transaction(s)		
			Code	V	Amount	(D)	Price	(Instr. 3 and 4)		
Common A	11/01/2007		J(1)	V	30	A	\$	4,769	D	
	11/01/2007		<b>"</b>	•	30	11	13.93	1,702	D	
Common A	11/15/2007		<b>J</b> (2)	V	230	Α	\$ 0	4,999	D	
			_					,		
Common A	11/30/2007		J(3)		140	A	\$ 14.25	5,139	D	
			_	V			\$ 0 \$	•		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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# Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

De

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. onNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)			7. Title and A Underlying S (Instr. 3 and	Securities	8 1 5 (
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
2001 Stock Option Plan	\$ 13.97					05/08/2006	10/18/2010	Common A	2,680	
2006 Stock Option Plan	\$ 12.86					05/15/2007(4)	06/30/2012	Common A	5,250	

## **Reporting Owners**

Reporting Owner Name / Address	Relationships					
,	Director	10% Owner	Officer	Other		
Yeaton Howard 630 GODWIN AVENUE MIDLAND PARK, NJ 07432-1405	X					

## **Signatures**

/s/ Diane Kerner, Power of Attorney for Howard Yeaton 12/04/2007

\*\*Signature of Reporting Person Date

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Dividend Reinvestment Plan purchase as a result of cash dividend
- (2) 5% Stock Dividend
- (3) Purchase from Directors Stock Plan
- (4) Beginning 5/15/07 20% vesting per year

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Reporting Owners 2

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