JOHN J CALI Form 4 July 10, 2002

		UNIT:		SECURITIES AND		COMMISSION				
FORM 4		Washington, D.C. 20549 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP Filed pursuant to Section 16(a) of the Securities Exchange Act of 1 Section 17(a) of the Public Utility Holding Company Act of 1935 Section 30(f) of the Investment Company Act of 1940								
	JECT TO FORM 4 OR Fil JIGATIONS MAY SEE									
1. Name and Add	ldress of Reporting	Person* 2	. Issuer N	ame AND Ticker	or Tradino	g Symbol	6. R			
Cali	John			i Realty Corpor						
	(First)	(Middle) 3.	. IRS or S Number o	Social Security of Reporting	4. Statem	ment for /Year				
11 Commerce Dr	Realty Corporation ive		Person (Voluntary,	06/02					
	(Street)				5. If Ame		7.			
						of Original h/Year)	X			
(City)	(State)	(Zip)	TABLE I	- NON-DERIVATI	VE SECURI	TIES ACQUIR	ED, DI			
1. Title of Security (Instr. 3)		2. Trans- 3. Trans- 4. Securities Acquired (A) action action or Disposed of (D) Date Code (Instr. 3, 4 and 5) (Month/ (Instr. 8) Day/ Year)								
		Year)	Code	V Amount			Mon (In and			
Common Stock		6/19/02	 S	1,538.532	D	\$34.26				
Common Stock		6/19/02	 S	1,398.667	D	\$34.26				
Common Stock		6/19/02	 S	1,398.667	D	\$34.27				
Common Stock		6/20/02	M(1)	3,000	А	\$26.31				
Common Stock		6/20/02	S	3,000	D	\$34.50				
Common Stock		6/21/02	M(1)	2,000	А	\$26.31				
Common Stock		6/21/02	M(1)	3,000	А	\$31.625				

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			-,			
Common Stock	 6/21/02	S(1)	1,100	D	\$34.55	1,1
Common Stock	6/21/02	S(1)	1,000	D	\$34.54	
Common Stock	6/21/02 	S(1) 	2 , 900	D	\$34.51 	

 $^{^{\}star}$ If the form is filed by more than one reporting person, SEE Instruction 4(b)(v). Reminder: Report on a separate line for each class of securities beneficially owned directly or i

(Print or Type Responses)

<pre>1. Title of Derivative S (Instr. 3)</pre>	Security	2.	sion or Exercise Price of Deriv-	action Date (Month/	tio	n Code	ative quired posed	r of Deriv- Securities Ad d (A) or Dis- of (D) r. 3, 4, and 5
					Code	V	(A)	(D)
Director Stock Option (F	_	_						3,000
Director Stock Option (F	Right to B	uy)	\$26.31	6/21/02	M(1)			2,000
Director Stock Option (F								3,000

7. Title and Amount of Under- lying Securities (Instr. 3 and 4)	8.	Price of Deriv- ative Secur-	9.	Number of Deriv- ative Securi- ties	10.	Owner- ship Form of De- rivative	11.	Nature of In- direct Bene- ficial
		ity		Bene-		Secu-		Own-
		(Instr.		ficially		rity:		ership
		5)		Owned		Direct		(Instr. 4)

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	Title	Amount or Number of Shares	at End of Month (Instr. 4)	<pre>(D) or Indi- rect (I) (Instr. 4)</pre>
Common		3,000		D
Common	Stock	2,000	0	D
	Stock		0	D

Explanation of Responses:

- (1) The reporting person obtained and sold the Common Stock as a result of the cashless exercise of Director Stock Options.
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. SEE 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, SEE Instruction 6 for procedure.

Page 2