

GROSSMAN MICHAEL
 Form 4
 November 13, 2001

----- UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 FORM 4 WASHINGTON, D.C. 20549

/ / CHECK THIS BOX IF NO STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP
 LONGER SUBJECT TO SECTION 16. FORM 4 OR Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934
 FORM 5 OBLIGATIONS MAY Section 17(a) of the Public Utility Holding Company Act of 1935
 CONTINUE. SEE Section 30(f) of the Investment Company Act of 1940
 INSTRUCTION 1(b).

1. Name and Address of Reporting Person* 2. Issuer Name and Ticker or Trading Symbol 6. R

 Grossman Michael Mack-Cali Realty Corporation (CLI) --
 ----- X
 (Last) (First) (Middle) 3. IRS or Social Security 4. Statement for
 Number of Reporting Month/Year
 Person (Voluntary) 10/01
 c/o Mack-Cali Realty Corporation
 11 Commerce Drive

 (Street) 5. If Amendment, X
 Date of Original
 (Month/Year) -----
 Cranford, New Jersey 07016

 (City) (State) (Zip) TABLE I - NON-DERIVATIVE SECURITIES ACQUIRED, DI

1. Title of Security (Instr. 3)	2. Trans- action Date (Month/ Day/ Year)	3. Trans- action Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amo Sec Ben Own End Mon
		Code V	Amount (A) or (D) Price	(In and
Common Stock	10/3/01	M(1)	4,000 A \$30.25	
Common Stock	10/3/01	M(1)	2,000 A \$24.625	
Common Stock	10/3/01	M(1)	6,000 A \$26.75	
Common Stock	10/3/01	S(1)	12,000 D \$31.00	3

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* If the form is filed by more than one reporting person, SEE Instruction 4(b)(v).

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly

FORM 4 (CONTINUED)

TABLE II - DERIVATIVE SECURITIES ACQUIRED, DISPOSED OF, OR BENEFICIALLY OWNED
(E.G., PUTS, CALLS, WARRANTS, OPTIONS, CONVERTIBLE SECURITIES)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transaction Code (Instr. 8)	V	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)
			Code		(A) (D)
Employee Stock Option (Right to Buy)	\$30.25	10/3/01	M(1)		4,000
Employee Stock Option (Right to Buy)	\$24.625	10/3/01	M(1)		2,000
Employee Stock Option (Right to Buy)	\$26.75	10/3/01	M(1)		6,000
7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security	9. Number of Derivative Securities Beneficially Owned	10. Ownership Form of Derivative Security		11. Nature of Direct Beneficial Ownership

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Title	Amount or Number of Shares	(Instr. 5)	Officially Owned at End of Month (Instr. 4)	Category: Direct (D) or Indi- rect (I) (Instr. 4)	Ownership (Instr. 4)
Common Stock	4,000		1,000	D	
Common Stock	2,000		3,000	D	
Common Stock	6,000		24,000	D	

Explanation of Responses:

- (1) The reporting person obtained and sold the Common Stock as a result of the cashless exercise.
- (2) On May 15, 1997, the reporting person was granted an option to purchase 5,000 shares of Common Stock in five equal annual installments beginning December 31, 1997.
- (3) On December 3, 1999, the reporting person was granted an option to purchase 5,000 shares of Common Stock in five equal annual installments beginning December 31, 1999.
- (4) On September 11, 2000, the reporting person was granted an option to purchase 30,000 shares of Common Stock in five equal annual installments beginning December 31, 2000.

/s/ Michael G

**Intentional misstatements or omissions of facts constitute Federal Criminal Violations. SEE 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

**Signature of

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, SEE Instruction 6 for procedure.