

ONYX ACCEPTANCE CORP  
 Form 4  
 November 01, 2004

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549**

OMB APPROVAL

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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**EMPLOYEES RETIREMENT PLAN OF CONSOLIDATED ELECTRICAL DISTRIB**

(Last) (First) (Middle)  
 31356 VIA COLINAS  
 (Street)

WESTLAKE VILLAGE, CA 91362

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
**ONYX ACCEPTANCE CORP [ONYX]**

3. Date of Earliest Transaction (Month/Day/Year)  
 10/26/2004

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 \_\_\_\_ Officer (give title below)  Other (specify below)  
 Please see remarks

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
|                                 |                                      |  |                                | (A) or (D)  | Price   |  |   |
| COMMON STOCK                    | 10/26/2004                           | 10/29/2004   | S                              | 15,400  | D \$ 27.4657  | 348,800  | D <u>(1)</u>  |
| COMMON STOCK                    | 10/27/2004                           | 11/01/2004   | S                              | 23,400  | D \$ 27.482   | 325,400  | D <u>(1)</u>  |
| COMMON STOCK                    | 10/28/2004                           | 11/02/2004   | S                              | 61,200  | D \$ 27.4879  | 264,200  | D <u>(1)</u>  |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

number.

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Price of Derivative Security (Instr. 5) | 9. Number of Derivative Securities Beneficially Owned Following Reporting Transaction (Instr. 6) |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--|--|
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--|--|

## Reporting Owners

| Reporting Owner Name / Address  | Relationships |           |         |                    |
|---|---------------|-----------|---------|--------------------|
|   | Director      | 10% Owner | Officer | Other              |
| EMPLOYEES RETIREMENT PLAN OF CONSOLIDATED ELECTRICAL DISTRIB<br>31356 VIA COLINAS<br>WESTLAKE VILLAGE, CA 91362 |               |           |         | Please see remarks |

## Signatures

David D. Colburn  
11/01/2004  
\*\*Signature of Reporting Person Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
  - \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) As of November 2004, CED Pension Plan beneficially owns 264,200 shares of Common Stock. Galashiels Fund Ltd. beneficially owns 160,000 shares of Common Stock. Lincolnshire Associates Ltd., a Texas Limited Partnership, beneficially owns 90,000 shares of Common stock. D. Colburn beneficially owns 3,500 shares of Common Stock and is a managing partner of Lincolnshire. Keith W. Colburn is the beneficiary of the Colburn Trust and Colburn KEOGH, which together beneficially own 25,500 shares of Common Stock.

### Remarks:

CED Pension Plan may be a member of a 13(d) group owning more than 10% although CED Pension Plan has disclaimed such

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.