

American Securities Partners V(B), L.P.  
 Form 3  
 June 03, 2010

**FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

OMB APPROVAL

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**INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
 Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

|  |   |   |   |   |
|--|---|---|---|---|
| <p>1. Name and Address of Reporting Person *</p> <p>AS Investors, LLC</p> <p>(Last) (First) (Middle)</p> <p>C/O AMERICAN SECURITIES LLC, THE CHRYSLER CENTER, 666 THIRD AVENUE</p> <p>(Street)</p> <p>NEW YORK, NY 10017</p> <p>(City) (State) (Zip)</p> | <p>2. Date of Event Requiring Statement</p> <p>(Month/Day/Year)</p> <p>05/25/2010</p> | <p>3. Issuer Name and Ticker or Trading Symbol</p> <p>XERIUM TECHNOLOGIES INC [XRM]</p> | <p>4. Relationship of Reporting Person(s) to Issuer</p> <p>(Check all applicable)</p> <p><input type="checkbox"/> Director <input checked="" type="checkbox"/> 10% Owner</p> <p><input type="checkbox"/> Officer <input type="checkbox"/> Other</p> <p>(give title below) (specify below)</p> | <p>5. If Amendment, Date Original Filed(Month/Day/Year)</p> |
|  |   |   | <p>6. Individual or Joint/Group Filing(Check Applicable Line)</p> <p><input type="checkbox"/> Form filed by One Reporting Person</p> <p><input checked="" type="checkbox"/> Form filed by More than One Reporting Person</p>  |   |

**Table I - Non-Derivative Securities Beneficially Owned**

| 1. Title of Security<br>(Instr. 4) | 2. Amount of Securities Beneficially Owned<br>(Instr. 4) | 3. Ownership Form:<br>Direct (D)<br>or Indirect (I)<br>(Instr. 5) | 4. Nature of Indirect Beneficial Ownership<br>(Instr. 5) |
|------------------------------------|--|---|--|
| Common Stock                       | 2,050,464  | D (1) (2)   | ^  |
| Common Stock                       | 0  | D (3)   | ^  |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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**Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

| 1. Title of Derivative Security<br>(Instr. 4) | 2. Date Exercisable and Expiration Date<br>(Month/Day/Year) | 3. Title and Amount of Securities Underlying Derivative Security | 4. Conversion or Exercise | 5. Ownership Form of | 6. Nature of Indirect Beneficial Ownership<br>(Instr. 5) |
|---|---|--|---------------------------|----------------------|--|
|---|---|--|---------------------------|----------------------|--|

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| Date Exercisable | Expiration Date | (Instr. 4)<br>Title | Amount or Number of Shares | Price of Derivative Security | Derivative Security: Direct (D) or Indirect (I)<br>(Instr. 5) |
|------------------|-----------------|---------------------|----------------------------|------------------------------|---|
|------------------|-----------------|---------------------|----------------------------|------------------------------|---|

## Reporting Owners

| Reporting Owner Name / Address  | Relationships |           |         |       |
|---|---------------|-----------|---------|-------|
|   | Director      | 10% Owner | Officer | Other |
| AS Investors, LLC<br>C/O AMERICAN SECURITIES LLC<br>THE CHRYSLER CENTER, 666 THIRD AVENUE<br>NEW YORK, NY 10017                       | ^             | ^ X       | ^       | ^     |
| American Securities Partners V, L.P.<br>C/O AMERICAN SECURITIES LLC<br>THE CHRYSLER CENTER, 666 THIRD AVENUE<br>NEW YORK, NY 10017    | ^             | ^ X       | ^       | ^     |
| American Securities Partners V(B), L.P.<br>C/O AMERICAN SECURITIES LLC<br>THE CHRYSLER CENTER, 666 THIRD AVENUE<br>NEW YORK, NY 10017 | ^             | ^ X       | ^       | ^     |
| American Securities Partners V (C) L.P.<br>C/O AMERICAN SECURITIES LLC<br>THE CHRYSLER CENTER, 666 THIRD AVENUE<br>NEW YORK, NY 10017 | ^             | ^ X       | ^       | ^     |
| American Securities Associates V, LLC<br>C/O AMERICAN SECURITIES LLC<br>THE CHRYSLER CENTER, 666 THIRD AVENUE<br>NEW YORK, NY 10017   | ^             | ^ X       | ^       | ^     |
| AMERICAN SECURITIES LLC<br>THE CHRYSLER CENTER<br>666 THIRD AVENUE<br>NEW YORK, NY 10017  | ^             | ^ X       | ^       | ^     |
| Saiontz Marc<br>C/O AMERICAN SECURITIES LLC<br>THE CHRYSLER CENTER, 666 THIRD AVENUE<br>NEW YORK, NY 10017                            | ^ X           | ^         | ^       | ^     |

## Signatures

AS Investors, LLC By: /s/ Marc Saiontz, as Vice President

06/03/2010

\*\*Signature of Reporting Person

Date

American Securities Partners V, L.P. By: American Securities Associates V, LLC, its general partner By: /s/ Michael G. Fisch, as Managing Member

06/03/2010

\*\*Signature of Reporting Person

Date

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|   |            |
|---|------------|
| American Securities Partners V(B), L.P. By: American Securities Associates V, LLC, its general partner By: /s/ Michael G. Fisch, as Managing Member | 06/03/2010 |
| **Signature of Reporting Person   | Date       |
| American Securities Partners V(C), L.P. By: American Securities Associates V, LLC, its general partner By: /s/ Michael G. Fisch, as Managing Member | 06/03/2010 |
| **Signature of Reporting Person   | Date       |
| American Securities Associates V, LLC By: /s/ Michael G. Fisch, as Managing Member  | 06/03/2010 |
| **Signature of Reporting Person   | Date       |
| American Securities LLC By: /s/ Michael G. Fisch, as President and Chief Executive Officer  | 06/03/2010 |
| **Signature of Reporting Person   | Date       |
| /s/ Marc Saiontz  | 06/03/2010 |
| **Signature of Reporting Person   | Date       |

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) The shares are directly owned by AS Investors, LLC and may also be deemed to be indirectly beneficially owned by: (i) American Securities Partners V, L.P., American Securities Partners V(B), L.P. and American Securities Partners V(C), L.P. (each, a "Sponsor"), the owners of membership interests in AS Investors, LLC; (ii) American Securities Associates V, LLC ("GP"), the general partner of each Sponsor; and (iii) American Securities LLC, which provides investment advisory services to each Sponsor and GP.

(2) Each Reporting Person disclaims beneficial ownership of the reported securities except to the extent of such Reporting Person's pecuniary interest therein, and this report shall not be deemed an admission that such Reporting Person is the beneficial owner of the securities for purposes of Section 16 of the Securities Exchange Act of 1934, as amended, or for any other purpose.

(3) No shares are owned by Marc Saiontz, a managing director of American Securities LLC (and a director of Xerium Technologies, Inc.).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

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