VENATOR GROUP INC Form SC 13D/A July 10, 2001

SECURITIES AND EXCHANGE COMMISSION WASHINGTON, D.C. 20549

SCHEDULE 13D

Under the Securities Exchange Act of 1934

(Amendment No. 12)

VENATOR GROUP, INC.

(formerly named Woolworth Corporation)

(Name of Issuer)

Common Stock, \$.01 par value per share
 (Title of class of securities)

980883 10 2 (CUSIP number)

Gary K. Duberstein, Esq. Greenway Partners, L.P. 277 Park Avenue, 27th Floor New York, New York 10172 (212) 350-5100

(Name, address and telephone number of person authorized to receive notices and communications)

N/A

(Date of event which requires filing of this statement)

If the filing person has previously filed a statement on Schedule 13G to report the acquisition that is the subject of this Schedule 13D, and is filing this schedule because of ss.ss. 240.13d-1(e), 240.13d-1(f) or 240.13d-1(g), check the following box [_].

Note: Schedules filed in paper format shall include a signed original and five copies of the schedule, including all exhibits. Seess. 240.13d-7 for other parties to whom copies are to be sent.

(Continued on following pages)

(Page 1 of 15 pages)

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CUSIP No. 980883 10 2

13D

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NAME OF REPORTING PERSON

| ī | NAME OF REPORTING PERSON S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON | 13-3714238 |
|--------------------------|--|-------------------------|
| 2 | CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP: | |
| 3 | SEC USE ONLY | |
| 4 | SOURCE OF FUNDS: | |
| 5 | CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQ | UIRED PURSUANT |
| 6 | CITIZENSHIP OR PLACE OF ORGANIZATION: | |
| NUMBER OF SHARES | 7 SOLE VOTING POWER: | |
| BENEFICIALLY OWNED BY | 8 SHARED VOTING POWER: | |
| EACH REPORTING | 9 SOLE DISPOSITIVE POWER: | |
| PERSON WITH | 10 SHARED DISPOSITIVE POWER: | |
| 11 | AGGREGATE AMOUNT BENEFICIALLY OWNED BY REPORTING PERSON: | |
| 12 | CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES: | |
| 13 | PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11): | |
| 14 | TYPE OF REPORTING PERSON: | PN |
| | 2 | |
| CUSIP No. 980883 10 2 | | Page 3 of 15 |
| 1 | NAME OF REPORTING PERSON S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON | GREENTREE 13-3752875 |
| 2 | CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP: | |

SEC USE ONLY

GREENWAY P

| 4 | SOURCE OF FUNDS: | | |
|--------------------------|--|---------------------------------|------------------------|
| 5 | CHECK BOX IF DISCLOSUR | E OF LEGAL PROCEEDINGS IS REQUI | RED PURSUAN |
| 6 | CITIZENSHIP OR PLACE O | F ORGANIZATION: | |
| NUMBER OF SHARES | 7 SO: | LE VOTING POWER: | |
| BENEFICIALLY OWNED BY | | ARED VOTING POWER: | |
| EACH REPORTING | | LE DISPOSITIVE POWER: | |
| PERSON WITH | 10 SH | ARED DISPOSITIVE POWER: | |
| 11 | AGGREGATE AMOUNT BENEF PERSON: | ICIALLY OWNED BY REPORTING | |
| 12 | | GATE AMOUNT IN ROW (11) EXCLUDE | S |
| 13 | PERCENT OF CLASS REPRE | SENTED BY AMOUNT IN ROW (11): | |
| 14 | TYPE OF REPORTING PERS | ON: | PN |
| | | | |
| CUSIP No. 980883 10 2 | | 13D | Page 4 of 1 |
| 1 | NAME OF REPORTING PERSON S.S. OR I.R.S. IDENTIF | | GREENHOUS 13-379344 |
| 2 | CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP: | | |
| 3 | SEC USE ONLY | | |
| 4 | SOURCE OF FUNDS: | | |
| 5 | CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUAN | | |
| 6 | CITIZENSHIP OR PLACE OF ORGANIZATION: | | |
| NUMBER OF SHARES | 7 SO: | LE VOTING POWER: | |
| BENEFICIALLY | 8 SH | ARED VOTING POWER: | |

OWNED BY

SOLE DISPOSITIVE POWER:

EACH

| REPORTING | 9 | SOLE DISPOSITIVE POWER: | |
|--------------------------|--|---------------------------------------|------------------------|
| PERSON WITH | 10 | SHARED DISPOSITIVE POWER: | |
| 11 | AGGREGATE AMO | OUNT BENEFICIALLY OWNED BY REPORTING | |
| 12 | CHECK BOX IF CERTAIN SHARE | | LUDES |
| 13 | PERCENT OF CI | LASS REPRESENTED BY AMOUNT IN ROW (11 |): |
| 14 | TYPE OF REPOR | RTING PERSON: | PN |
| | | | |
| | 4 | | |
| | | | |
| CUSIP No. 980883 10 2 | | 13D | Page 5 of 15 |
| 1 | NAME OF REPOR | S. IDENTIFICATION NO. SON | GREENHUT 13-3793450 |
| 2 | CHECK THE APP | PROPRIATE BOX IF A MEMBER OF A GROUP: | |
| 3 | SEC USE ONLY | | |
| 4 | SOURCE OF FUNDS: | | |
| 5 | | DISCLOSURE OF LEGAL PROCEEDINGS IS R | EQUIRED PURSUANT |
| 6 | | OR PLACE OF ORGANIZATION: | |
| NUMBER OF SHARES | 7 | SOLE VOTING POWER: | |
| BENEFICIALLY OWNED BY | 8 | SHARED VOTING POWER: | |
| EACH REPORTING | 9 | SOLE DISPOSITIVE POWER: | |
| PERSON WITH | 10 | SHARED DISPOSITIVE POWER: | |
| 11 | AGGREGATE AMOUNT BENEFICIALLY OWNED BY REPORTING PERSON: | | |

| 12 | CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES: | | |
|--------------------------|--|------------------------|--|
| 13 | PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11): | | |
| 14 | TYPE OF REPORTING PERSON: | 00 | |
| | | | |
| | | | |
| | 5 | | |
| | | | |
| | | | |
| CUSIP No. 980883 10 2 | 13D | Page 6 of 1 | |
| 1 | NAME OF REPORTING PERSON S.S. OR I.R.S. IDENTIFICATION NO. | GREENBELT 13-379193 | |
| | OF ABOVE PERSON | | |
| 2 | CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP: | | |
| 3 | SEC USE ONLY | | |
| 4 | SOURCE OF FUNDS: | | |
| 5 | CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUAN | | |
| 6 | CITIZENSHIP OR PLACE OF ORGANIZATION: | | |
| NUMBER OF SHARES | 7 SOLE VOTING POWER: | | |
| BENEFICIALLY OWNED BY | 8 SHARED VOTING POWER: | | |
| EACH REPORTING | 9 SOLE DISPOSITIVE POWER: | | |
| PERSON WITH | 10 SHARED DISPOSITIVE POWER: | | |
| 11 | AGGREGATE AMOUNT BENEFICIALLY OWNED BY REPORTING PERSON: | | |
| 12 | CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUI | DES | |
| 13 | PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11): | | |
| 14 | TYPE OF REPORTING PERSON: | CO | |

| CUSIP No. 980883 10 2 | | 13D | Page 7 of 1 |
|--------------------------|--|---------------------------------|--------------------|
| 1 | NAME OF REPORTING S.S. OR I.R.S. OF ABOVE PERSON | NG PERSON IDENTIFICATION NO. | GREENSEA |
| 2 | CHECK THE APPRO | PRIATE BOX IF A MEMBER OF A GRO | OUP: |
| 3 | SEC USE ONLY | | |
| 4 | SOURCE OF FUNDS | :: : | |
| 5 | CHECK BOX IF DI: | SCLOSURE OF LEGAL PROCEEDINGS I | S REQUIRED PURSUAN |
| 6 | | PLACE OF ORGANIZATION: | |
| NUMBER OF SHARES | 7 | SOLE VOTING POWER: | |
| BENEFICIALLY OWNED BY | 8 | SHARED VOTING POWER: | |
| EACH REPORTING | 9 | SOLE DISPOSITIVE POWER: | |
| PERSON WITH | 10 | SHARED DISPOSITIVE POWER: | |
| 11 | PERSON: | T BENEFICIALLY OWNED BY REPORTI | :: :NG |
| 12 | CHECK BOX IF THE | E AGGREGATE AMOUNT IN ROW (11) | EXCLUDES |
| 13 | PERCENT OF CLASS | S REPRESENTED BY AMOUNT IN ROW | (11): |
| 1 4 | TYPE OF REPORTI | NG PERSON: | PN |
| | | | |
| | | | |
| | 7 | | |
| | | | |
| CUSIP No. 980883 10 2 | | 13D | Page 8 of 1 |

NAME OF REPORTING PERSON

S.S. OR I.R.S. IDENTIFICATION NO.

1

| | S.S. OR I.R.S. IDENTIFICATION NO | | 13-3868906 |
|--------------------------|---|---------------------|------------------|
| 2 | CHECK THE APPROPRIATE BOX IF A N | | |
| 3 | SEC USE ONLY | | |
| 4 | SOURCE OF FUNDS: | | |
| 5 | CHECK BOX IF DISCLOSURE OF LEGAL | L PROCEEDINGS IS RI | EQUIRED PURSUANT |
| 6 | CITIZENSHIP OR PLACE OF ORGANIZA | | |
| NUMBER OF SHARES | 7 SOLE VOTING | | |
| BENEFICIALLY OWNED BY | 8 SHARED VOTIN | | |
| EACH REPORTING | 9 SOLE DISPOSE | | |
| PERSON WITH | | OSITIVE POWER: | |
| 11 | AGGREGATE AMOUNT BENEFICIALLY OWNED BY REPORTING PERSON: | | |
| 12 | CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES: | | |
| 13 | PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11): | | |
| 14 | TYPE OF REPORTING PERSON: | | 00 |
| | 8 | | |
| | | | |
| CUSIP No. 980883 10 2 | | 13D | Page 9 of 15 |
| 1 | NAME OF REPORTING PERSON S.S. OR I.R.S. IDENTIFICATION NO OF ABOVE PERSON |). | ALFRED D. |
| 2 | CHECK THE APPROPRIATE BOX IF A N | MEMBER OF A GROUP: | |
| 3 | SEC USE ONLY | | |
| 4 | SOURCE OF FUNDS: | | |
| 5 | CHECK BOX IF DISCLOSURE OF LEGAL | PROCEEDINGS IS R | EQUIRED PURSUANT |
| | | | |

GREENHUT C

13-3868906

| | [_] | | |
|--------------------------|---|--|--------------|
| 6 | CITIZENSHIE | P OR PLACE OF ORGANIZATION: | |
| NUMBER OF SHARES | 7 | SOLE VOTING POWER: | |
| BENEFICIALLY OWNED BY | 8 | SHARED VOTING POWER: | |
| EACH REPORTING | 9 | SOLE DISPOSITIVE POWER: | |
| PERSON WITH | 10 | SHARED DISPOSITIVE POWER: | |
| 11 | AGGREGATE A | AMOUNT BENEFICIALLY OWNED BY REPORTING | G |
| 12 | CHECK BOX I | IF THE AGGREGATE AMOUNT IN ROW (11) EX | KCLUDES |
| 13 | | CLASS REPRESENTED BY AMOUNT IN ROW (| 11): |
| 14 | | PORTING PERSON: | IN |
| CUSIP No. 980883 10 2 | | 13D | Page 10 of 1 |
| CUSIP No. 980883 10 2 | | 13D | Page 10 of 1 |
| | | | |
| 1 | | PORTING PERSON R.S. IDENTIFICATION NO. ERSON | GARY K. DU |
| 2 | CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP: | | ?: |
| 3 | SEC USE ONLY | | |
| 4 | SOURCE OF FUNDS: | | |
| 5 | CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUAN $[_]$ | | |
| 6 | CITIZENSHIP OR PLACE OF ORGANIZATION: | | |
| NUMBER OF SHARES | 7 | SOLE VOTING POWER: | |
| BENEFICIALLY OWNED BY | 8 | SHARED VOTING POWER: | |
| | | | |

SOLE DISPOSITIVE POWER:

EACH

9

| | KEFORTING | | |
|----|-------------|--|----|
| | PERSON WITH | 10 SHARED DISPOSITIVE POWER: | |
| 11 | | AGGREGATE AMOUNT BENEFICIALLY OWNED BY REPORTING PERSON: | |
| 12 | | CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES: | |
| 13 | | PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11): | |
| 14 | | TYPE OF REPORTING PERSON: | IN |

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This Amendment No. 12 ("Amendment No. 12") amends the Statement on Schedule 13D (the "Schedule 13D") filed on May 18, 1998, as amended by Amendment No. 1 filed on June 5, 1998, Amendment No. 2 filed on July 7, 1998, Amendment No. 3 filed on August 23, 1998, Amendment No. 4 filed on October 2, 1998, Amendment No. 5 filed on December 1, 1998, Amendment No. 6 filed on January 6, 1999, Amendment No. 7 filed on January 29, 1999, Amendment No. 8 filed on March 12, 1999, Amendment No. 9 filed on March 25, 1999, Amendment No. 10 filed on March 13, 2000 and Amendment No. 11 filed on January 19, 2001 and is filed by and on behalf of Greenway Partners, L.P. ("Greenway"), Greentree Partners, L.P. ("Greentree"), Greenhouse Partners, L.P. ("Greenhouse"), Greenhut, L.L.C. ("Greenhut"), Greenbelt Corp. ("Greenbelt"), Greensea Offshore, L.P. ("Greensea"), Greenhut Overseas, L.L.C. ("Greenhut Overseas"), Alfred D. Kingsley ("Kingsley") and Gary K. Duberstein ("Duberstein"; the foregoing persons being referred to collectively as the "Reporting Persons"). Capitalized terms used herein and not defined herein have the meanings ascribed thereto in the Schedule 13D.

ITEM 5. INTEREST IN SECURITIES OF THE ISSUER

REPORTING

(a) As of the date of this Statement, the Reporting Persons beneficially owned in the aggregate 16,829,522 Shares constituting 12.1% of the outstanding Shares (the percentage of Shares owned being based upon 139,471,607 Shares outstanding on June 1, 2001, as set forth in the Issuer's quarterly report on Form 10-Q for the fiscal quarter ended May 5, 2001). The Reporting Persons may be deemed to have direct beneficial ownership of Shares as follows:

| | | Approximate |
|-----------|-----------|--------------------|
| | Number of | Percentage of |
| Name | Shares | Outstanding Shares |
| | | |
| Greenway | 2,350,000 | 1.7% |
| Greentree | 1,500,900 | 1.1% |
| Greenbelt | 9,896,322 | 7.1% |
| Greensea | 2,250,000 | 1.6% |
| Kingsley | 832,300 | 0.6% |

Greenhouse, as the general partner of Greenway, may be deemed to own beneficially (as that term is defined in Rule 13d-3 under the Securities Exchange Act of 1934) Shares of which Greenway may be deemed to possess direct beneficial ownership. Each of Kingsley and Duberstein, as general partners of

Greenhouse, may be deemed to beneficially own Shares which Greenhouse may be deemed to beneficially own. Each of Kingsley and Duberstein disclaims beneficial ownership of such Shares for all other purposes.

Greenhut, as the general partner of Greentree, may be deemed to own beneficially (as that term is defined in Rule 13d-3 under the Securities Exchange Act of 1934) Shares of which Greentree may be deemed to possess direct beneficial ownership. Each of Kingsley and Duberstein, as members of Greenhut, may be deemed to beneficially own Shares which Greenhut may be deemed to beneficially own. Each of Kingsley and Duberstein disclaims beneficial ownership of such Shares for all other purposes.

Greenhut Overseas, as the investment general partner of Greensea, may be deemed to own beneficially (as that term is defined in Rule 13d-3 under the Securities Exchange Act of 1934) Shares of which Greensea may be deemed to possess direct beneficial ownership. Each of Kingsley and Duberstein,

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as members of Greenhut Overseas, may be deemed to beneficially own Shares which Greenhut Overseas may be deemed to beneficially own. Each of Kingsley and Duberstein disclaims beneficial ownership of such Shares for all other purposes.

Greenbelt has direct beneficial ownership of the Shares in the accounts that it manages. Each of Kingsley and Duberstein, as executive officers and directors of Greenbelt, may be deemed to beneficially own Shares that Greenbelt beneficially owns. Each of Kingsley and Duberstein hereby disclaims beneficial ownership of such Shares for all other purposes.

(b) Greenway has the sole power to vote or direct the vote of 2,350,000 Shares and the sole power to dispose or to direct the disposition of such Shares. Greenhouse and Kingsley and Duberstein may be deemed to share with Greenway the power to vote or to direct the vote and to dispose or to direct the disposition of such Shares.

Greentree has the sole power to vote or direct the vote of 1,500,900 Shares and the sole power to dispose or direct the disposition of such Shares. Greenhut, Kingsley and Duberstein may be deemed to share with Greentree the power to vote or to direct the vote and to dispose or to direct the disposition of such Shares.

Greensea has the sole power to vote or direct the vote of 2,250,000 Shares and the sole power to dispose or direct the disposition of such Shares. Greenhut Overseas, Kingsley and Duberstein may be deemed to share with Greensea the power to vote or to direct the vote and to dispose or to direct the disposition of such Shares.

Greenbelt has the sole power to vote or direct the vote of 9,986,322 Shares and the sole power to dispose or direct the disposition of such Shares. Kingsley and Duberstein may be deemed to share with Greenbelt the power to vote or to direct the vote and to dispose or to direct the disposition of such Shares.

Kingsley has the sole power to vote or direct the vote of 832,300 Shares and the sole power to dispose or direct the disposition of such Shares.

(c) Information concerning transactions in the Shares by the Reporting Persons during the last sixty days is set forth in Exhibit 22, attached hereto, which is incorporated herein by reference.

(d) No other person is known to have the right to receive or the power to direct the receipt of dividends from, or the proceeds from the sale of, the Shares, except the dividends from, or proceeds from the sale of Shares in each respective account managed by Greenbelt will be delivered into each such respective account, as the case may be. No such individual account has an interest in more than five percent of the class of outstanding Shares.

(e) Not applicable.

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ITEM 7. MATERIAL TO BE FILED AS EXHIBITS

The following Exhibits are filed herewith:

22. Information concerning transactions in the Shares effected by the Reporting Persons during the past sixty days.

[The remainder of this page intentionally left blank.]

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SIGNATURES

 $\label{eq:After reasonable inquiry and to the best of their knowledge and belief, the undersigned certify that the information contained in this Statement is true, complete and correct.$

Dated: July 10, 2001

GREENHOUSE PARTNERS, L.P.

GREENSEA OFFSHORE, L.P.

By:

By: /s/ Gary K. Duberstein

Gary K. Duberstein General Partner

By: /s/ Gary K. Dub

Greenhut Overse

Investment Gene

Gary K. Duberst

GREENHUT, L.L.C.

Member

/s/ Gary K. Duberstein GREENBELT CORP. By:

Gary K. Duberstein

Member

_____ Alfred D. Kingsley

/s/ Alfred D. Kingsley

President

GREENHUT OVERSEAS, L.L.C.

/s/ Gary K. Duberstein

Gary K. Duberstein

Member

/s/ Alfred D. Kingsley

By:

Alfred D. Kingsley

/s/ Gary K. Duberstein

Gary K. Duberstein

GREENWAY PARTNERS, L.P.

By: Greenhouse Partners, L.P.

General Partner

By: /s/ Gary K. Duberstein

Gary K. Duberstein General Partner

GREENTREE PARTNERS, L.P.

By: Greenhut, L.L.C.

General Partner

By: /s/ Gary K. Duberstein

Gary K. Duberstein

Member

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EXHIBIT INDEX

EXHIBIT NO. DESCRIPTION

Information concerning transactions in the Shares effected by 22.

the Reporting Persons during the past sixty days.