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SMITH & NEPHEW PLC  
Form 6-K  
October 19, 2004

FORM 6-K

SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, D.C. 20549

Report of Foreign Private Issuer

Pursuant to Rule 13a-16 or 15d-16  
of the Securities Exchange Act of

-----  
1934  
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October 19, 2004

Commission File Number 001-14978

SMITH & NEPHEW plc  
(Registrant's name)

15 Adam Street  
London, England WC2N 6LA  
(Address of registrant's principal executive offices)

[Indicate by check mark whether the registrant files or will file  
annual reports under cover Form 20-F or Form 40-F.]

Form 20-F    X                      Form 40-F  
                     -----                      -----

[Indicate by check mark if the registrant is submitting the Form 6-K  
in paper as permitted by Regulation S-T Rule 101(b)(1).]

Yes                                      No    X  
                                     -----                      -----

[Indicate by check mark if the registrant is submitting the Form 6-K  
in paper as permitted by Regulation S-T Rule 101(b)(7).]

Yes                                      No    X  
                                     -----                      -----

[Indicate by check mark whether by furnishing the information  
contained in this Form, the registrant is also thereby furnishing information  
to the Commission pursuant to Rule 12g3-2 (b) under the Securities Exchange  
Act of 1934.]

Yes                                      No    X  
                                     -----                      -----

If "Yes" is marked, indicate below the file number assigned to the  
registrant in connection with Rule 12g3-2(b): 82- n/a.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

Smith & Nephew plc  
(Registrant)

Date: October 19, 2004

By: /s/ Paul Chambers  
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Paul Chambers  
Company Secretary

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SCHEDULE 10

NOTIFICATION OF MAJOR INTERESTS IN SHARES

1. Name of company

SMITH & NEPHEW PLC

2. Name of shareholder having a major interest

FMR Corp and Fidelity International Limited

3. Please state whether notification indicates that it is in respect of holding of the shareholder named in 2 above or in respect of a non-beneficial interest or in the case of an individual holder if it is a holding of that person's spouse or children under the age of 18

Non-beneficial interest

4. Name of the registered holder(s) and, if more than one holder, the number of shares held by each of them

Bank of New York Brussels	205,200
Bank of New York Europe	134,663
Bank of New York London	424,567
Bank of New York Brussels	87,500
Brown Brothers Harriman Ltd	29,600
Chase Manhattan Bank London	447,700
Deutsche Bank	146,836
HSBC Client Holdings Nominee (UK) Limited	486,279
JP Morgan	970,230
Master Trust Bank of Japan	47,300
Mellon Bank	147,400
Mellon Nominees Limited	47,500
Morgan Stanley	430,075

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Northern Trust 372,280  
Northern Trust London 100,300  
Nortrust Nominees Limited 821,237  
Northern Trust London 133,600  
RBS Trust Bank 372,518  
State Street Bank & Trust 106,200  
State Street Bank & Trust Co 58,942  
State Street Nominees Ltd 338,800  
JP Morgan 163,372  
Chase Nominees Limited 22,393,405  
HSBC 991,540  
HSBC Client Holdings Nominee (UK) Limited 22,933,724  
HSBC Client Holdings Nominee Limited 6,546,603  
State Street Nominees Limited 4,182,360  
Brown Brothers Harriman 9,300

Lloyds Bank Nominees Limited 555,800  
Mellon Bank 8,460  
SAI 65,000  
State Street Bank & Trust 7,400  
State Street Nominees Ltd 9,500  
Bank of New York Europe 190,500  
Bankers Trust 428,118  
Citibank 243,254  
MSS Nominees Ltd 132,127

5. Number of shares / amount of stock acquired

6. Percentage of issued class

7. Number of shares / amount of stock disposed

8. Percentage of issued class

9. Class of security

Ordinary Shares of 12 2/9p

10. Date of transaction

11. Date company informed

15.10.2004

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12. Total holding following this notification

65,484,640

13. Total percentage holding of issued class following this notification

6.99%

14. Any additional information

15. Name of contact and telephone number for queries

Kate Cummins  
Company Secretarial Assistant  
0207 960 2251

16. Name and signature of authorised company official responsible for making this notification

P. R. Chambers

Date of notification

15.10.2004

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