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RECKSON ASSOCIATES REALTY CORP Form 5/A March 13, 2003

U.S. SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

FORM 5				ANNUA:	ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP						
longe 16. F oblig See I	this box r subject orm 4 or ations ma nstructio 3 Holding 4 Transac	to Secti Form 5 y continu n 1(b). s Reporte	ie.	Exchan	led pursuant t ge Act of 1934 ding Company i Inves	4, Secti Act of 1	on 17(a) o	f the Pub tion 30(h	lic Utility		
1. Name and Address of Reporting Person*					2. Issuer Name and Ticker or Trading Symbol						
Rechler	echler Donald J.			Recks	Reckson Associates Realty Corp. (RA)						
c/o Recks	(Last) (First) (Middle) c/o Reckson Associates Realty Corp. 225 Broadhollow Road			Number	Identificat: r of Reporting n, if an entite ntary)	g	Statement Month/Yea December	X Officer (give titl			
Melville,	(Stree		7	_			Date of O	riginal ar) 13, 2003*	Perso		
(City)	 (State)	(Zip)			ole I Non-I						
Secur	of ity r. 3)	2. Transaction Date (Montage)	on ch/	Deemed Execution Date, if any (Month/ Day/Year)	Code (Instr. 8)	or	Disposed o str. 3, 4 (A) or	f (D)) 5. Amount Securi Benefi Owned End of Month (Instr. and 4		

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Class A Common Stoc	k 12/	10/02		D4	+ 25,	000 D	\$20.98	462,84
*If the for	m is filed b	y more tha	in one perso	on, see in	struction 4	(b) (v)		
		Table II			_	_		Beneficially
of Deriva- tive	. Conver- 3 sion or Exercise Price of Derivative Security	action Date (Month/ Day/	3A. 4. Deemed Execution Date, if any (Month/ Day/ Year)	action Code (Instr.	tive Securi- ties Acquired	Exer- cisable and Expira- tion Date (Month/ Day/ Year)	lying Securi	ler- ative Security ties (Instr. 3 5)
					(A) (D)	Date Ex- Exer- pira- cis- tion able Date		mount or Number of Shares
Phantom Stock	1-for-1	11/14/02		A4 4	5 , 983	(1) 11/14/0	6 Class A Common Stock	

Explanation of Responses:

^{*} The original filing of this Form 5 (the "Original Filing") was made on February 13, 2003. The

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reported four purchases of Class A common stock that were made by a trust in which Donald Rec This Amendment is being filed to remove those transactions from the report, and as a result to shares beneficially owned by Mr. Rechler. Also, the transaction code for Mr. Rechler's dispose Company has been changed from "S" to "D".

- (1) The grant will vest in four equal annual installments beginning on November 14, 2003.
- + These shares were transferred to the Company in repayment of a \$678,125 loan to Donald Rechle for the purchase of the shares. The loan, which was secured by the shares, matured on Decembe
- ++ Includes 759 shares owned through the Company's 401(k) Plan.

By: /s/ Donald J. Rechler

**Signature of Reporting P

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations.

See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed.

If space provided is insufficient, see Instruction 6 for procedure.