

LIBBEY INC
Form 8-K
January 09, 2018

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION

Washington, DC 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the
Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): January 9, 2018

Libbey Inc.
(Exact name of registrant as specified in its charter)

Delaware 1-12084 34-1559357
(State of incorporation) (Commission File Number) (IRS Employer identification No.)

300 Madison Avenue 43604
Toledo, Ohio
(Address of principal executive offices) (Zip Code)
Registrant's telephone number, including area code: (419) 325-2100

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligations of the registrant under any of the following provisions (see General Instructions A.2. below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Indicate by check mark whether the registrant is an emerging growth company as defined in as defined in Rule 405 of the Securities Act of 1933 (§ 230.405 of this chapter) or Rule 12b-2 of the Securities Exchange Act of 1934 (§ 240.12b-2 of this chapter).

Emerging growth company

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act.

Item 5.02 Departure of Directors or Certain Officers; Election of Directors; Appointment of Certain Officers; Compensatory Arrangement of Certain Officers.

On January 9, 2018, Libbey Inc. (the Company) announced that Salvador Miñarro Villalobos, Vice President, General Manager, U.S. and Canada, and the Company have mutually agreed that Mr. Miñarro will leave the Company on January 15, 2018. Mr. Miñarro's departure will be treated as a termination without cause, and, as a result, he will be entitled to the severance and other benefits contemplated by the Company's Executive Severance Compensation Policy and the terms of the performance cash, restricted stock unit and non-qualified stock option agreements to which he is a party. See the Company's proxy statement on Form DEF 14A filed with the Securities and Exchange Commission on April 4, 2017, for more information regarding these benefits. In addition, the Compensation Committee of the Board of Directors has agreed to accelerate vesting of 3,000 restricted stock units that otherwise would have vested on February 17, 2019.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned here unto duly authorized.

Libbey Inc.
Registrant

Date: January 9, 2018 By: /s/ Susan
Allene
Kovach
Susan
Allene
Kovach
Vice
President,
General
Counsel &
Secretary