

BLACKROCK NEW YORK MUNICIPAL INCOME TRUST II
Form N-Q
July 23, 2009

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM N-Q

**QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF REGISTERED
MANAGEMENT INVESTMENT COMPANY**

Investment Company Act file number 811-21124

Name of Fund: BlackRock New York Municipal Income Trust II (BFY)

Fund Address: 100 Bellevue Parkway, Wilmington, DE 19809

Name and address of agent for service: Donald C. Burke, Chief Executive Officer, BlackRock New York Municipal Income Trust II, 800 Scudders Mill Road, Plainsboro, NJ, 08536. Mailing address: P.O. Box 9011, Princeton, NJ, 08543-9011

Registrant's telephone number, including area code: (800) 882-0052, Option 4

Date of fiscal year end: 08/31/2009

Date of reporting period: 05/31/2009

Item 1 Schedule of Investments

BlackRock New York Municipal Income Trust II

Schedule of Investments May 31, 2009 (Unaudited)

(Percentages shown are based on Net Assets)

		Par (000)	Value
New York - 149.2%	Municipal Bonds		
Corporate - 22.5%	Essex County, New York, IDA, Environmental Improvement Revenue Bonds (International Paper Company Project), AMT, Series A, 6.625%, 9/01/32	\$ 200	\$ 165,376
	Essex County, New York, IDA, Solid Waste Disposal, Revenue Refunding Bonds (International Paper Company), AMT, Series A, 5.50%, 10/01/26	625	469,275
	New York City, New York, City IDA, Revenue Bonds (IAC/InterActiveCorp Project), 5%, 9/01/35	1,000	622,160
	New York City, New York, City IDA, Special Facility Revenue Bonds (American Airlines, Inc. - JFK International Airport), AMT, 7.625%, 8/01/25	1,600	1,477,872
	New York City, New York, City IDA, Special Facility Revenue Bonds (Continental Airlines Inc. Project), AMT, 7.75%, 8/01/31	1,500	1,388,280
	New York State Energy Research and Development Authority, Facilities Revenue Bonds (Consolidated Edison Company of New York, Inc. Project), AMT, 4.70%, 6/01/36	5,500	5,500,825
	Port Authority of New York and New Jersey, Special Obligation Revenue Bonds (Continental Airlines, Inc. - LaGuardia Project), AMT, 9.125%, 12/01/15	3,310	3,312,780
	Suffolk County, New York, IDA, IDR (Keyspan-Port Jefferson), AMT, 5.25%, 6/01/27	2,500	2,195,250
			15,131,818
County/City/Special District/School District - 35.8%	New York City, New York, City IDA, PILOT Revenue Bonds (Queens Baseball Stadium Project), 5%, 1/01/39 (a)	500	409,820
	New York City, New York, City IDA, PILOT Revenue Bonds (Queens Baseball Stadium Project), 6.375%, 1/01/39 (b)	100	109,657
	New York City, New York, City IDA, PILOT Revenue Bonds (Queens Baseball Stadium Project), 5%, 1/01/46 (a)	2,050	1,627,064

Portfolio Abbreviations

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To simplify the listings of portfolio holdings in the Schedule of Investments, the names and descriptions of many of the securities have been abbreviated according to the list below.

AMT	Alternative Minimum Tax (subject to)	IDR	Industrial Development Revenue Bonds
COP	Certificates of Participation	M/F	Multi-Family
GO	General Obligation Bonds	PILOT	Payment in Lieu of Taxes
HFA	Housing Finance Agency	TFABS	Tobacco Flexible Amortization Bonds
IDA	Industrial Development Authority		

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(Percentages shown are based on Net Assets)

	Par (000)	Value
Municipal Bonds		
New York City, New York, City Transit Authority, Metropolitan Transportation Authority, Triborough COP, Series A, 5.25%, 1/01/10 (a)(c)	\$ 5,000	\$ 5,191,450
New York City, New York, City Transitional Finance Authority, Building Aid Revenue Bonds, Series S-2, 4.50%, 1/15/31 (d)(e)	2,500	2,271,175
New York City, New York, City Transitional Finance Authority, Building Aid Revenue Bonds, Series S-2, 4.25%, 1/15/34 (d)(e)	250	212,165
New York City, New York, City Transitional Finance Authority, Building Aid Revenue Bonds, Series S-3, 5.25%, 1/15/39	1,300	1,273,129
New York City, New York, City Transitional Finance Authority, Building Aid Revenue Refunding Bonds, Series S-1, 4.50%, 1/15/38	500	432,160
New York City, New York, City Transitional Finance Authority, Future Tax Secured, Revenue Refunding Bonds, Series B, 5%, 11/01/27	5,000	5,071,950
New York City, New York, GO, Series A-1, 4.75%, 8/15/25	500	500,630
New York City, New York, GO, Series B, 5.75%, 12/01/11 (c)	3,000	3,352,770
New York City, New York, GO, Sub-Series I-1, 5.375%, 4/01/36	450	463,311
New York City, New York, GO, Sub-Series J-1, 4.50%, 5/15/30	500	469,480
New York Convention Center Development Corporation, New York, Revenue Bonds (Hotel Unit Fee Secured), 5%, 11/15/35 (a)	3,000	2,733,810
		24,118,571
Education - 25.0%		
Albany, New York, IDA, Civic Facility Revenue Bonds (New Covenant Charter School Project), Series A, 7%, 5/01/25	345	233,462
Albany, New York, IDA, Civic Facility Revenue Bonds (New Covenant Charter School Project), Series A, 7%, 5/01/35	220	138,290
Dutchess County, New York, IDA, Civic Facility		

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Revenue Bonds (Vassar College Project), 5.35%, 8/01/11 (c) Dutchess County, New York, IDA, Civic Facility	4,000	4,412,960
Revenue Refunding Bonds (Bard College), Series A-2, 4.50%, 8/01/36 Geneva, New York, IDA, Civic Facility Revenue	755	520,663
Refunding Bonds (Hobart and William Smith Project), Series A, 5.375%, 2/01/33	3,250	3,230,370

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(Percentages shown are based on Net Assets)

	Par (000)	Value
Municipal Bonds		
Herkimer County, New York, IDA, Civic Facility Revenue Bonds (Herkimer College Foundation Inc.), 6.25%, 8/01/34	\$ 385	\$ 308,239
New York City, New York, City IDA, Civic Facility Revenue Refunding Bonds (Polytechnic University), 5.25%, 11/01/37 (f)	460	365,971
New York City, New York, IDA, Civic Facility Revenue Bonds (Lycee Francais de New York Project), Series A, 5.375%, 6/01/23 (f)	1,500	1,315,020
New York City, New York, Trust for Cultural Resources Revenue Bonds (The Julliard School), Series A, 5%, 1/01/39	1,050	1,063,524
New York Liberty Development Corporation Revenue Bonds (National Sports Museum Project), Series A, 6.125%, 2/15/19 (g)(h)	675	675
New York State Dormitory Authority, Non-State Supported Debt Revenue Bonds (Manhattan College), Series B, 5.30%, 7/01/37 (i)	250	204,870
New York State Dormitory Authority, Non-State Supported Debt Revenue Bonds (Rochester Institute of Technology), Series A, 6%, 7/01/33	625	658,963
New York State Dormitory Authority, Non-State Supported Debt, Revenue Refunding Bonds (Mount Sinai School of Medicine of New York University), 5%, 7/01/35 (d)	500	483,705
New York State Dormitory Authority, Non-State Supported Debt, Revenue Refunding Bonds (Teachers College), 5.50%, 3/01/39	650	662,123
New York State Dormitory Authority Revenue Bonds (Brooklyn Law School), Series B, 5.125%, 7/01/30 (j)	2,000	1,827,760
New York State Dormitory Authority Revenue Bonds (New School University), 5%, 7/01/31 (d)	1,425	1,396,928
		16,823,523
Health - 14.3%		
Clarence, New York, IDA, Civic Facility Revenue Bonds (Bristol Village Project), 6%, 1/20/44 (k)	1,695	1,741,612
Genesee County, New York, IDA, Civic Facility		

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Revenue Refunding Bonds (United Memorial Medical Center Project), 5%, 12/01/27	250	159,545
New York City, New York, City IDA, Mortgage Revenue Bonds (Eger Harbor House Inc. Project), Series A, 4.95%, 11/20/32 (k)	980	927,678

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Schedule of Investments May 31, 2009 (Unaudited)		(Percentages shown are based on Net Assets)	
		Par (000)	Value
Municipal Bonds			
	New York City, New York, City IDA, Mortgage Revenue Bonds (Eger Harbor House Inc. Project), Series A, 5.875%, 5/20/44 (k)	\$ 975	\$ 1,000,750
	New York State Dormitory Authority, Mortgage Hospital Revenue Bonds (Saint Barnabas Hospital), Series A, 5%, 2/01/31 (a)(l)	1,500	1,497,930
	New York State Dormitory Authority, Non-State Supported Debt Revenue Bonds (New York Hospital Medical Center of Queens), 4.75%, 2/15/37 (l)	315	263,957
	New York State Dormitory Authority, Non-State Supported Debt Revenue Bonds (New York University Hospitals Center), Series B, 5.625%, 7/01/37	530	463,697
	New York State Dormitory Authority, Non-State Supported Debt Revenue Bonds (Presbyterian Hospital of New York), 5.25%, 2/15/31 (l)(m)	425	429,594
	New York State Dormitory Authority Revenue Bonds (Hudson Valley Hospital Center), 5%, 8/15/36 (l)(m)(n)	500	502,305
	New York State Dormitory Authority, Revenue Refunding Bonds (Kateri Residence), 5%, 7/01/22	2,000	2,024,960
	Saratoga County, New York, IDA, Civic Facility Revenue Bonds (The Saratoga Hospital Project), Series B, 5.25%, 12/01/32	350	291,063
	Suffolk County, New York, IDA, Continuing Care and Retirement, Revenue Refunding Bonds (Jeffersons Ferry Project), 5%, 11/01/28	450	345,726
			9,648,817
Housing - 3.2%	New York City, New York, City Housing Development Corporation, M/F Housing Revenue Bonds, AMT, Series J-2, 4.75%, 11/01/27	1,420	1,306,840
	New York State, HFA, M/F Housing Revenue Bonds (Highland Avenue Senior Apartments), AMT, Series A, 5%, 2/15/39	1,000	862,020
			2,168,860
State - 6.7%	New York State Dormitory Authority, Non-State		

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Supported Debt, Lease Revenue Bonds (Municipal Health Facilities Improvement Program), Sub-Series 24, 4.75%, 1/15/30	1,000	954,370
New York State Dormitory Authority, Non-State Supported Debt, Revenue Refunding Bonds (School District Financing Program), Series B, 5%, 4/01/36 (m)	750	739,050
New York State Dormitory Authority, State Personal Income Tax Revenue Bonds (Education), Series B, 5.75%, 3/15/36	300	322,281

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		Par (000)	Value
	Municipal Bonds		
	New York State, GO, Series A, 5%, 2/15/39	\$ 500	\$ 505,720
	New York State Urban Development Corporation, Personal Income Tax Revenue Bonds, Series B, 5%, 3/15/35	2,000	2,012,840
			4,534,261
Tobacco - 11.4%	New York Counties Tobacco Trust III, Tobacco Settlement Pass-Through Bonds, 6%, 6/01/43	2,535	2,026,986
	TSASC, Inc., New York, TFABS, Series 1, 5.75%, 7/15/12 (c)	5,000	5,656,700
			7,683,686
Transportation - 16.0%	Metropolitan Transportation Authority, New York, Dedicated Tax Fund Revenue Bonds, Series B, 5%, 11/15/34	250	249,280
	Metropolitan Transportation Authority, New York, Dedicated Tax Fund Revenue Refunding Bonds, Series A, 5%, 11/15/30	5,000	4,890,450
	Metropolitan Transportation Authority, New York, Revenue Bonds, Series B, 4.50%, 11/15/37	500	430,410
	Metropolitan Transportation Authority, New York, Revenue Bonds, Series C, 6.50%, 11/15/28	750	830,385
	Metropolitan Transportation Authority, New York, Revenue Refunding Bonds, Series A, 5.25%, 11/15/31 (d)(e)	1,250	1,251,538
	Metropolitan Transportation Authority, New York, Service Contract Revenue Refunding Bonds, Series A, 5.125%, 1/01/29	3,000	3,001,140
	Triborough Bridge and Tunnel Authority, New York, Revenue Refunding Bonds, Series A, 5%, 1/01/32	150	150,318
			10,803,521
Utilities - 14.3%	Long Island Power Authority, New York, Electric System Revenue Bonds, 5.195%, 6/01/28 (m)(o)	3,515	1,320,058
	Long Island Power Authority, New York, Electric System Revenue Bonds, Series C, 5.25%, 9/01/29 (p)	1,000	1,022,540
	Long Island Power Authority, New York, Electric System Revenue Refunding Bonds, Series A, 5.50%, 4/01/24	500	536,485

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Long Island Power Authority, New York, Electric System Revenue Refunding Bonds, Series A, 6.25%, 4/01/33	150	166,923
New York City, New York, City Municipal Water Finance Authority, Second General Resolution, Water and Sewer System Revenue Bonds, Series AA, 4.50%, 6/15/37 (d)	850	775,514

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	Par (000)	Value	
Municipal Bonds			
New York City, New York, City Municipal Water Finance Authority, Water and Sewer System Revenue Bonds, Series A, 5.75%, 6/15/40	\$ 250	\$ 268,107	
New York City, New York, City Municipal Water Finance Authority, Water and Sewer System, Revenue Refunding Bonds, Series A, 5.125%, 6/15/34	4,000	4,021,720	
New York State Environmental Facilities Corporation, State Clean Water and Drinking Water, Revenue Refunding Bonds (New York City Municipal Water Finance Authority), Series A, 5%, 6/15/37	1,500	1,526,175	
		9,637,522	
Total Municipal Bonds in New York		100,550,579	
Guam - 0.9%			
Tobacco - 0.4%			
Guam Economic Development and Commerce Authority, Tobacco Settlement Asset-Backed Revenue Refunding Bonds, 5.625%, 6/01/47	375	274,403	
Utilities - 0.5%			
Guam Government Waterworks Authority, Water and Wastewater System, Revenue Refunding Bonds, 5.875%, 7/01/35	400	323,908	
Total Municipal Bonds in Guam		598,311	
Multi-State - 6.1%			
Housing - 6.1%			
Charter Mac Equity Issuer Trust, 5.75%, 4/30/15 (q)(r)	500	510,385	
Charter Mac Equity Issuer Trust, 6%, 4/30/15 (q)(r)	1,500	1,548,150	
Charter Mac Equity Issuer Trust, 6%, 4/30/19 (q)(r)	1,000	1,030,570	
Charter Mac Equity Issuer Trust, 6.30%, 4/30/19 (q)(r)	1,000	1,035,500	
Total Municipal Bonds in Multi-State		4,124,605	
Puerto Rico - 6.5%			
Housing - 1.5%			
Puerto Rico Housing Financing Authority, Capital Funding Program, Subordinate Revenue Refunding Bonds, 5.125%, 12/01/27	1,000	1,022,270	

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State - 0.4%	Puerto Rico Sales Tax Financing Corporation, Sales Tax Revenue Refunding Bonds, Series A, 5.14%, 8/01/54 (a)(o)	5,000	271,650
Tobacco - 0.6%	Children's Trust Fund Project of Puerto Rico, Tobacco Settlement Revenue Refunding Bonds, 5.625%, 5/15/43	500	365,905
Transportation - 3.3%	Puerto Rico Commonwealth Highway and Transportation Authority, Transportation Revenue Refunding Bonds, Series D, 5.375%, 7/01/12 (c)	2,000	2,215,140

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		Par (000)	Value
Utilities - 0.7%	Municipal Bonds		
	Puerto Rico Electric Power Authority, Power Revenue Refunding Bonds, Series VV, 5.25%, 7/01/29 (d)	\$ 500	\$ 480,190
	Total Municipal Bonds in Puerto Rico		4,355,155
	Total Long-Term Investments (Cost - \$112,288,618) - 162.7%		109,628,650
Money Market Fund - 2.0%	Short-Term Securities	Shares	
	CMA New York Municipal Money Fund, 0.66% (s)(t)	1,355,770	1,355,770
	Total Short-Term Securities (Cost - \$1,355,770) - 2.0%		1,355,770
	Total Investments (Cost - \$113,644,388*) - 164.7%		110,984,420
	Other Assets Less Liabilities - 1.6%		1,038,808
	Preferred Shares, at Redemption Value - (66.3)%		(44,652,755)
	Net Assets Applicable to Common Shares - 100.0%		\$ 67,370,473

* The cost and unrealized appreciation (depreciation) of investments as of May 31, 2009,

as computed for federal income tax purposes, were as follows:

Aggregate cost	\$ 113,482,709
Gross unrealized appreciation	\$ 2,949,877
Gross unrealized depreciation	(5,448,166)
Net unrealized depreciation	\$ (2,498,289)

(a) AMBAC Insured.

(b) Assured Guaranty Insured.

(c) US government securities, held in escrow, are used to pay interest on this security as well as to retire the bond in full at the date indicated, typically at a premium to par.

(d) NPFGC Insured.

(e) FGIC Insured.

(f) ACA Insured.

(g) Non-income producing security.

(h) Issuer filed for bankruptcy and/or is in default of interest payments.

(i) Radian Insured.

(j) XL Capital Insured.

(k) GNMA Collateralized.

(l) FHA Insured.

(m) FSA Insured.

(n) BHAC Insured.

(o) Represents a zero-coupon bond. Rate shown reflects the current yield as of report date.

(p) CIFG Insured.

(q) Security exempt from registration under Rule 144A of the Securities Act of 1933. These securities may be resold in transactions exempt from registration to qualified institutional investors.

(r) Security represents a beneficial interest in a trust. The collateral deposited into the trust is federally tax-exempt revenue bonds issued by various state or local governments, or their respective agencies or authorities. The security is subject to remarketing prior to its stated maturity, and is subject to mandatory redemption at maturity.

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BlackRock New York Municipal Income Trust II

Schedule of Investments May 31, 2009 (Unaudited)

(s) Represents the current yield as of report date.

(t) Investments in companies considered to be an affiliate of the Trust, for purposes of Section 2(a)(3) of the Investment Company Act of 1940, were as follows:

Affiliate	Net Activity	Income
CMA New York Municipal Money Fund	509,336	\$13,526

The Trust adopted Financial Accounting Standards Board Statement of Financial Accounting Standards No. 157, "Fair Value Measurements" ("FAS 157"). FAS 157 clarifies the definition of fair value, establishes a framework for measuring fair values and requires additional disclosures about the use of fair value measurements. Various inputs are used in determining the fair value of investments, which are as follows:

Level 1 - price quotations in active markets/exchanges for identical securities

Level 2 - other observable inputs (including, but not limited to: quoted prices for similar assets or liabilities in markets that are active, quoted prices for identical or similar assets or liabilities in markets that are not active, inputs other than quoted prices that are observable for the assets or liabilities (such as interest rates, yield curves, volatilities, prepayment speeds, loss severities, credit risks and default rates) or other market-corroborated inputs)

Level 3 - unobservable inputs based on the best information available in the circumstances, to the extent observable inputs are not available (including the Trust's own assumptions used in determining the fair value of investments)

The inputs or methodology used for valuing securities are not necessarily an indication of the risk associated with investing in those securities. For information about the Trust's policy regarding valuation of investments and other significant accounting policies, please refer to the Trust's most recent financial statements as contained in its annual report.

The following table summarizes the inputs used as of May 31, 2009 in determining the fair valuation of the Trust's investments:

Valuation Inputs	Investments in Securities Assets
Level 1	\$ 1,355,770
Level 2	109,628,650
Level 3	-
	\$ 110,984,420

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Item 2 Controls and Procedures

2(a) The registrant's principal executive and principal financial officers or persons performing similar functions have concluded that the registrant's disclosure controls and procedures (as defined in Rule 30a-3(c) under the Investment Company Act of 1940, as amended (the 1940 Act)) are effective as of a date within 90 days of the filing of this report based on the evaluation of these controls and procedures required by Rule 30a-3(b) under the 1940 Act and Rule 13(a)-15(b) under the Securities Exchange Act of 1934, as amended.

2(b) There were no changes in the registrant's internal control over financial reporting (as defined in Rule 30a-3(d) under the 1940 Act) that occurred during the registrant's last fiscal quarter that have materially affected, or are reasonably likely to materially affect, the registrant's internal control over financial reporting.

Item 3 Exhibits

Certifications Attached hereto

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

BlackRock New York Municipal Income Trust II

By: /s/ Donald C. Burke

Donald C. Burke

Chief Executive Officer of

BlackRock New York Municipal Income Trust II

Date: July 15, 2009

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, this report has been signed below by the following persons on behalf of the registrant and in the capacities and on the dates indicated.

By: /s/ Donald C. Burke

Donald C. Burke

Chief Executive Officer (principal executive officer) of

BlackRock New York Municipal Income Trust II

Date: July 15, 2009

By: /s/ Neal J. Andrews

Neal J. Andrews

Chief Financial Officer (principal financial officer) of

BlackRock New York Municipal Income Trust II

Date: July 15, 2009
