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CONNETICS CORP
Form S-8 POS
February 23, 2007

As filed with the Securities and Exchange Commission on February 23, 2007
Registration Statement 333-58427

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SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Post-Effective Amendment No. 1 to Form S-8
REGISTRATION STATEMENT
UNDER THE SECURITIES ACT OF 1933

Connetics Corporation
(Exact name of registrant as specified in its charter)

Delaware (State or other jurisdiction of incorporation or organization)	94-3173928 (I.R.S. Employer Identification Number)
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3160 Porter Drive
Palo Alto, California 94304
(650) 843-2800

(Address of Principal Executive Offices)

1994 Stock Plan
1995 Employee Stock Purchase Plan
1995 Directors' Stock Option Plan

(Full title of the plans)

Jeffrey S. Thompson
Chief Executive Officer
CONNETICS CORPORATION
3160 Porter Drive
Palo Alto, California 94304
(650) 843-2800

(Name, address and telephone number, including area code, of agent for service)

Copies to
William Grant, Esq.
Willkie Farr & Gallagher LLP
787 Seventh Avenue
New York, New York 10019
(212) 728-8000

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DEREGISTRATION OF UNSOLD SECURITIES

Pursuant to a Form S-8 registration statement (File No. 333-58427) (the "Registration Statement") filed with the Securities and Exchange Commission on July 2, 1998, Connetics Corporation (the "Company") registered shares of common stock, par value \$0.001 per share (the "Shares") to be offered pursuant to the Connetics Corporation 1994 Stock Plan, the Connetics Corporation 1995 Employee Stock Purchase Plan, and the Connetics Corporation 1995 Directors' Stock Option Plan.

The purpose of this Post-Effective Amendment No. 1 to the Registration Statement is to terminate the Registration Statement and to deregister all of the Shares originally registered thereby which remain outstanding as of such termination.

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SIGNATURES

Pursuant to the requirements of the Securities Act, the Company certifies that it has reasonable grounds to believe that it meets all of the requirements for filing on Form S-8 and has duly caused this Post-Effective Amendment No. 1 to the Registration Statement to be signed on its behalf by the undersigned, thereunto duly authorized, in the city of Palo Alto, State of California, on February 23, 2007.

CONNETICS CORPORATION

By: /s/ Jeffrey S. Thompson

Name: Jeffrey S. Thompson
Title: Chief Executive Officer
(Principal Executive Officer)

Pursuant to the requirements of the Securities Act of 1933, this Post-Effective Amendment No. 1 to the Registration Statement has been signed on February 23, 2007 by the following persons in the capacities indicated.

/s/ Jeffrey S. Thompson

Name: Jeffrey S. Thompson
Title: Chief Executive Officer
(Principal Executive Officer)

/s/ Michael Cornelius

Name: Michael Cornelius
Title: Executive Vice President
(Principal Financial Officer)

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/s/ Jeffrey Wadman

Name: Jeffrey Wadman
Title: Vice President
(Principal Accounting Officer)

/s/ Charles W. Stiefel

Name: Charles W. Stiefel
Title: Director

/s/ Brent Stiefel

Name: Brent Stiefel
Title: Director

/s/ Michael Cornelius

Name: Michael Cornelius
Title: Director