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CONNETICS CORP Form S-8 POS February 23, 2007

As filed with the Securities and Exchange Commission on February 23, 2007 Registration Statement 333-46562

SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Post-Effective Amendment No. 1 to Form S-8 REGISTRATION STATEMENT UNDER THE SECURITIES ACT OF 1933

Connetics Corporation (Exact name of registrant as specified in its charter)

Delaware
(State or other jurisdiction of incorporation or organization)

94-3173928 (I.R.S. Employer Identification Number)

3160 Porter Drive
Palo Alto, California 94304
(650) 843-2800

(Address of Principal Executive Offices)

1995 Employee Stock Purchase Plan
(As Amended Through May 2000)
2000 Non-Officer Employee Stock Plan
Stock Plan (2000)

(Full title of the plans)

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Jeffrey S. Thompson
Chief Executive Officer
CONNETICS CORPORATION
3160 Porter Drive
Palo Alto, California 94304
(650) 843-2800

(Name, address and telephone number, including area code, of agent for service)

Copies to
William Grant, Esq.
Willkie Farr & Gallagher LLP
787 Seventh Avenue
New York, New York 10019
(212) 728-8000

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DEREGISTRATION OF UNSOLD SECURITIES

Pursuant to a Form S-8 registration statement (File No. 333-46562) (the "Registration Statement") filed with the Securities and Exchange Commission on September 25, 2000, Connetics Corporation (the "Company") registered shares of common stock, par value \$0.001 per share (the "Shares") to be offered pursuant to the Connetics Corporation 1995 Employee Stock Purchase Plan (as amended through May 2000), the Connetics Corporation 2000 Non-Officer Employee Stock Plan and the Connetics Corporation Stock Plan (2000).

The purpose of this Post-Effective Amendment No. 1 to the Registration Statement is to terminate the Registration Statement and to deregister all of the Shares originally registered thereby which remain outstanding as of such termination.

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SIGNATURES

Pursuant to the requirements of the Securities Act, the Company certifies that it has reasonable grounds to believe that it meets all of the requirements for filing on Form S-8 and has duly caused this Post-Effective Amendment No. 1 to the Registration Statement to be signed on its behalf by the undersigned, thereunto duly authorized, in the city of Palo Alto, State of California, on February 23, 2007.

CONNETICS CORPORATION

By: /s/ Jeffrey S. Thompson

Pursuant to the requirements of the Securities Act of 1933, this Post-Effective Amendment No. 1 to the Registration Statement has been signed on February 23, 2007 by the following persons in the capacities indicated.

/s/ Jeffrey S. Thompson

Name Tar Colore Combination

Name: Jeffrey S. Thompson
Title: Chief Executive Officer
(Principal Executive Officer)

/s/ Michael Cornelius

Name: Michael Cornelius

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Title: Executive Vice President

(Principal Financial Officer)

/s/ Jeffrey Wadman

Name: Jeffrey Wadman Title: Vice President

(Principal Accounting Officer)

/s/ Charles W. Stiefel

Name: Charles W. Stiefel

Title: Director

/s/ Brent Stiefel

Name: Brent Stiefel Title: Director

/s/ Michael Cornelius

Name: Michael Cornelius

Title: Director