HUDSON HIGHLAND GROUP INC

Form 4

November 08, 2006

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number:

3235-0287 January 31,

Check this box if no longer

subject to Section 16. Form 4 or

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

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OMB APPROVAL

Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * OFFENSEND DAVID G

2. Issuer Name and Ticker or Trading Symbol

5. Relationship of Reporting Person(s) to

Issuer

HUDSON HIGHLAND GROUP

INC [HHGP]

(Check all applicable)

(Last) (First) (Middle) 3. Date of Earliest Transaction

> (Month/Day/Year) 11/07/2006

_X__ Director 10% Owner _ Other (specify Officer (give title

C/O THE NEW YORK PUBLIC LIBRARY, FIFTH AVENUE AND 42ND STREET, ROOM 210

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

Person

NEW YORK, NY 10018

(City)	(State)	(Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned								
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. 4. Securitie Transaction(A) or Disp Code (Instr. 3, 4 a (Instr. 8)			d of (D) 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. 7. Nature of Ownership Form: Ownership Direct (D) (Instr. 4) or Indirect (I) (Instr. 4)		
Common Stock	11/07/2006		Code V P	Amount 1,000	(D)	Price \$ 16.07	26,000	D		
Common Stock	11/07/2006		P	300	A	\$ 16.08	26,300	D		
Common Stock	11/07/2006		P	100	A	\$ 16.09	26,400	D		
Common Stock	11/07/2006		P	1,741	A	\$ 16.1	28,141	D		
	11/07/2006		P	700	A		28,841	D		

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Common Stock					\$ 16.11			
Common Stock	11/07/2006	P	450	A	\$ 16.12	29,291	D	
Common Stock	11/07/2006	P	2,200	A	\$ 16.13	31,491	D	
Common Stock	11/07/2006	P	9	A	\$ 16.14	31,500	D	
Common Stock	11/07/2006	P	8,100	A	\$ 16.15	39,600	D	
Common Stock	11/07/2006	P	972	A	\$ 16.16	40,572	D	
Common Stock	11/07/2006	P	1,600	A	\$ 16.19	42,172	D	
Common Stock	11/07/2006	P	2,828	A	\$ 16.2	45,000	D	
Common Stock						9,482.874	I	By Deferred Compensation Plan (1)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Dr.Number of Derivativ Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)			7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Price Deriva Securit (Instr. :
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Director Stock Option (right to	\$ 6.83					(2)	04/11/2013	Common Stock	50,000	

(9-02)

buy)

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

OFFENSEND DAVID G C/O THE NEW YORK PUBLIC LIBRARY FIFTH AVENUE AND 42ND STREET, ROOM 210 NEW YORK, NY 10018



Signatures

By: John K. Wilson, Attorney-In-Fact

11/08/2006

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Balance reflects the reporting person's holdings in the Hudson Highland Group, Inc. Deferred Compensation Plan as of the date of this filing.
 - Grant to reporting person of option to buy shares of common stock under the Hudson Highland Group, Inc. Long Term Incentive Plan.
- (2) The option vests and becomes exercisable as follows: 40% immediately upon the date of grant, 60% after 1st anniversary of the date of grant, 80% after 2nd anniversary, and 100% after 3rd anniversary.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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