#### WERNER THOMAS H

Form 5

August 11, 2011

# FORM 5 UNITED STATES SECURITIES AND EVOLANCE COMMISSION OMB

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue.

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Estimated average burden hours per response... 1.0

Number:

Expires:

3235-0362

January 31,

See Instruction
1(b). Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Form 3 Holdings Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
Reported
Form 4 30(h) of the Investment Company Act of 1940

Form 4 Transactions

Transactions Reported

| 1. Name and Add<br>WERNER TH   | lress of Reporting Per<br>IOMAS H       | Symbol  | 2. Issuer Name and Ticker or Trading Symbol CREE INC [CREE]                                       |   |                    |                | 5. Relationship of Reporting Person(s) to Issuer  |  |   |  |
|--|---|---|---|---|--------------------|----------------|---|--|---|--|
| (Last)   | (First) (Mid                            | (Month/Day  | 3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year) 06/26/2011                           |   |                    |                | (Check all applicable)  _X_ Director 10% Owner Officer (give title Other (specify                               |  |   |  |
| C/O CREE, II<br>DRIVE  | NC., 4600 SILIO                         |   |   |   |                    | be             | low)  | below)   |   |  |
|  | (Street)                                |   | 4. If Amendment, Date Original 6. Individual or Joint/Grou Filed(Month/Day/Year) (check applicate |   |                    | int/Group Repo |   |  |   |  |
| DURHAM, NC 27703  _X_ Form Filed by One Reporting Person Form Filed by More than One Reporting Person Person |   |   |   |   |                    |                |   |  |   |  |
| (City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned        |   |   |   |   |                    |                | y Owned   |  |   |  |
| 1.Title of<br>Security<br>(Instr. 3)   | 2. Transaction Date<br>(Month/Day/Year) | 2A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 3.<br>Transaction<br>Code<br>(Instr. 8)   | 4. Securi<br>Acquired<br>Disposed<br>(Instr. 3, | l (A) o<br>l of (D | <b>)</b> )     | 5. Amount of<br>Securities<br>Beneficially<br>Owned at end<br>of Issuer's<br>Fiscal Year<br>(Instr. 3 and<br>4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of<br>Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |  |
| COMMON<br>STOCK  | 12/18/2009                              | Â   | G   | 7,000   | D                  | \$0            | 20,500  | D  | Â   |  |
| COMMON<br>STOCK  | 05/13/2010                              | Â   | G   | 5,000   | D                  | \$0            | 15,500  | D (1)  | Â   |  |
| Reminder: Repor  | t on a senarate line fo                 | r each class of   | Persons who   | respond   | to th              | e colle        | ection of infor   | mation   | SEC 2270  |  |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 2270 (9-02)

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## Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| Derivative          | 2. Conversion                                     | 3. Transaction Date (Month/Day/Year) | Execution Date, if      | 4. Transaction     | 5.<br>Number  | 6. Date Exerc<br>Expiration Da | ate                | 7. Title<br>Amou           | nt of                                  | 8. Price of Derivative |
|---------------------|---|--------------------------------------|-------------------------|--------------------|---|--------------------------------|--------------------|----------------------------|--|------------------------|
| Security (Instr. 3) | or Exercise<br>Price of<br>Derivative<br>Security |                                      | any<br>(Month/Day/Year) | Code<br>(Instr. 8) | of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) |                                | i ear)             | Under<br>Securi<br>(Instr. | , ,                                    | Security (Instr. 5)    |
|                     |   |                                      |                         |                    | (A) (D)   | Date<br>Exercisable            | Expiration<br>Date | Title                      | Amount<br>or<br>Number<br>of<br>Shares |                        |

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## **Reporting Owners**

| Reporting Owner Name / Address  | Relationships |           |         |       |  |  |  |
|---|---------------|-----------|---------|-------|--|--|--|
| •   | Director      | 10% Owner | Officer | Other |  |  |  |
| WERNER THOMAS H<br>C/O CREE, INC.<br>4600 SILICON DRIVE<br>DURHAM, NC 27703 | ÂX            | Â         | Â       | Â     |  |  |  |

## **Signatures**

Tamara Cappelson, Agent for Thomas H. Werner

08/11/2011

\*\*Signature of Reporting Person

Date

### **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
  - A gift of 2,000 shares reported on a Form 5 filed 7/8/2009 incorrectly identified the gift as coming from shares held directly by Mr.
- (1) Werner when the gift was from shares held indirectly by a family trust. Mr. Werner's direct/indirect share ownership has been corrected accordingly n this report.

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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