MOMENTA PHARMACEUTICALS INC Form SC 13G

July 28, 2005

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UNITED STATES SECURITIES AND EXCHANGE COMMISSION WASHINGTON, D.C. 20549

SCHEDULE 13G

UNDER THE SECURITIES EXCHANGE ACT OF 1934

Momenta Pharmaceuticals, Inc.

(Name of Issuer)

Common Stock, \$.0001 par value

(Title of Class of Securities)

60877T100

(CUSIP Number)

July 22, 2005

(Date of Event which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

|_| Rule 13d-1(b)
|X| Rule 13d-1(c)
|_| Rule 13d-1(d)

* The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

USIP	NO. 60877T100	13G	PAGE 2 OF 9 PAGES			
1		PORTING PERSONS TIFICATION NOS. OF ABOVE P Ziff Asset Management,				
2	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (SEE INSTRUCTIONS) (A) (B)					
3	SEC USE ONL	· · · · · · · · · · · · · · · · · · ·				
4	CITIZENSHIP	OR PLACE OF ORGANIZATION				
		Delaware				
		5 SOLE VOTING POWER				
N	UMBER OF SHARES	0				
BE.	NEFICIALLY	6 SHARED VOTING POWER				
	OWNED BY	1,933,170				
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R	EPORTING					
	PERSON WITH	8 SHARED DISPOSITIVE	POWER			
	W 1 1 1	1,933,170				
9	AGGREGATE AI	10UNT BENEFICIALLY OWNED B	BY EACH REPORTING PERSON			
	1,9	33,170				
10	CHECK IF TH		(9) EXCLUDES CERTAIN SHARES			
11	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)					
	6.3	7 %				
12	TYPE OF REP	DRTING PERSON (SEE INSTRUC	TIONS)			

	PN			
CUSIP NO. 60877T100			13G PAGE 3 OF 9 PAGE.	 5
	AMES OF RE .R.S. IDEN	TIFIC	NG PERSONS ATION NOS. OF ABOVE PERSONS (ENTITIES ONLY) BK Holdings, Inc.	
	HECK THE A SEE INSTRU			A) _ 3) _
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11 Pi	ERCENT OF	CLASS	REPRESENTED BY AMOUNT IN ROW (9)	

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	D. 60877T1	 0 0		13G		PAGE 4 OF 9 PAGE	S
1	NAMES OF 1	ENTIFIC		S. OF A		S (ENTITIES ONLY)	
2	CHECK THE (SEE INST)			X IF A	MEMBER OF A	(A) B)
3	SEC USE OI	NLY					
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9		AMOUNT		IALLY O	WNED BY EAC	TH REPORTING PERSON	
10	CHECK IF ' (SEE INST)			MOUNT I	N ROW (9) E	XCLUDES CERTAIN SHARES	; _

6.37%
12 TYPE OF REPORTING PERSON (SEE INSTRUCTIONS)
IN
Page 5 of 9 Pages
ITEM 1. (a) NAME OF ISSUER
Momenta Pharmaceuticals, Inc.
ITEM 1. (b) ADDRESS OF ISSUER'S PRINCIPAL EXECUTIVE OFFICES
675 West Kendall Street Cambridge, MA 02142
ITEM 2. (a) NAME OF PERSON FILING
This Schedule 13G is being filed on behalf of the following persons (the "Reporting Persons")*:
 (i) Ziff Asset Management, L.P. ("ZAM"); (ii) PBK Holdings, Inc. ("PBK"); and (iii) Philip B. Korsant
* Attached as Exhibit A is a copy of an agreement among the Reporting Persons that this Schedule 13G is being filed on behalf of each of them.
ITEM 2. (b) ADDRESS OF PRINCIPAL BUSINESS OFFICE OR, IF NONE, RESIDENCE
Ziff Asset Management, L.P. 283 Greenwich Avenue Greenwich, CT 06830
PBK Holdings, Inc. 283 Greenwich Avenue Greenwich, CT 06830
Philip B. Korsant 283 Greenwich Avenue Greenwich, CT 06830
ITEM 2. (c) CITIZENSHIP
See Item 4 of the attached cover pages.
ITEM 2. (d) TITLE OF CLASS OF SECURITIES
Common Stock, \$.0001 par value
ITEM 2. (e) CUSIP NUMBER
60877T100
ITEM 3.

Not applicable as this Schedule 13G is filed pursuant to Rule 13d-1(c).

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ITEM 4. OWNERSHIP

- (a) Amount beneficially owned:See Item 9 of the attached cover pages.
- (b) Percent of class:

See Item 11 of the attached cover pages.

- (c) Number of shares as to which such person has:
 - (i) Sole power to vote or to direct the vote:See Item 5 of the attached cover pages.
 - (ii) Shared power to vote or to direct the vote:See Item 6 of the attached cover pages.
 - (iii) Sole power to dispose or to direct the disposition: See Item 7 of the attached cover pages.
 - (iv) Shared power to dispose or to direct the disposition: See Item 8 of the attached cover pages.

ITEM 5. OWNERSHIP OF FIVE PERCENT OR LESS OF A CLASS

Not Applicable.

ITEM 6. OWNERSHIP OF MORE THAN FIVE PERCENT ON BEHALF OF ANOTHER PERSON

Philip B. Korsant shares voting and dispositive power over the shares of Common Stock that he beneficially owns with ZAM, the owner of record of the shares of Common Stock. PBK also shares voting and dispositive power over the shares of Common Stock that it beneficially owns with ZAM.

ITEM 7. IDENTIFICATION AND CLASSIFICATION OF THE SUBSIDIARY WHICH ACQUIRED THE SECURITY BEING REPORTED ON BY THE PARENT HOLDING COMPANY

Not Applicable.

ITEM 8. IDENTIFICATION AND CLASSIFICATION OF MEMBERS OF THE GROUP

Not Applicable.

ITEM 9. NOTICE OF DISSOLUTION OF GROUP

Page 7 of 9 Pages

Not Applicable.

ITEM 10. CERTIFICATION

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

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SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Dated: July 28, 2005

ZIFF ASSET MANAGEMENT, L.P. By:PBK Holdings, Inc., its general partner

By: /s/ DAVID GRAY

Name: David Gray Title: Vice President

PBK HOLDINGS, INC.

By: /s/ DAVID GRAY

Name: David Gray Title: Vice President

/s/ PHILIP B. KORSANT

Philip B. Korsant

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EXHIBIT A

The undersigned, Ziff Asset Management, L.P., a Delaware limited partnership, PBK Holdings, Inc., a Delaware corporation, and Philip B. Korsant, hereby agree and acknowledge that the information required by this Schedule 13G, to which this Agreement is attached as an exhibit, is filed on behalf of each of them. The undersigned further agree that any further amendments or supplements thereto shall also be filed on behalf of each of them.

Dated: July 28, 2005

ZIFF ASSET MANAGEMENT, L.P.

By:PBK Holdings, Inc., its general partner

By: /s/ DAVID GRAY

Name: David Gray Title: Vice President

PBK HOLDINGS, INC.

By: /s/ DAVID GRAY

Name: David Gray Title: Vice President

/s/ PHILIP B. KORSANT

Philip B. Korsant