CHESAPEAKE ENERGY CORP Form 8-K July 18, 2008

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

#### FORM 8-K

#### **CURRENT REPORT**

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): July 17, 2008

## CHESAPEAKE ENERGY CORPORATION

(Exact name of Registrant as specified in its Charter)

Oklahoma (State or other jurisdiction of incorporation)

1-13726 (Commission File No.)

73-1395733 (IRS Employer Identification No.)

6100 North Western Avenue, Oklahoma City, Oklahoma (Address of principal executive offices)

73118 (Zip Code)

(405) 848-8000 (Registrant's telephone number, including area code)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- \* Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- \* Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- \* Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- \* Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Section 7 – Regulation FD

Item 7.01 Regulation FD Disclosure.

On July 17, 2008, Chesapeake Energy Corporation issued a joint press release with BP America Inc. announcing that BP has agreed to acquire all of Chesapeake's interests in approximately 90,000 net acres of leasehold and producing natural gas properties in the Arkoma Basin Woodford Shale play for \$1.75 billion in cash. A copy of the press release is attached as exhibit 99.1 to this Current Report.

Section 9 – Financial Statements and Exhibits

Item 9.01 Financial Statements and Exhibits

(d) Exhibits

Exhibit Document Description

No.

99.1 Chesapeake Energy Corporation press release dated July 17, 2008

#### **SIGNATURE**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

#### CHESAPEAKE ENERGY CORPORATION

By: /s/ Jennifer M. Grigsby

Jennifer M. Grigsby

Senior Vice President, Treasurer and

Corporate Secretary

Date: July 18, 2008

## **EXHIBIT INDEX**

Exhibit Document Description No.

99.1 Chesapeake Energy Corporation press release dated July 17, 2008