

Byelick James Drew  
Form 4  
May 01, 2018

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
Byelick James Drew

(Last) (First) (Middle)  
ONE MUSEUM PLACE, SUITE  
500, 3100 W. 7TH STREET  
  
(Street)

FORT WORTH, TX 76107

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
AZZ INC [AZZ]

3. Date of Earliest Transaction  
(Month/Day/Year)  
04/27/2018

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)  
VP & Chief Accounting Officer

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)	
			Code	V	Amount	(D)	Price	
COMMON STOCK	04/27/2018		M		232	A	\$ 0 1,406	D
COMMON STOCK	04/27/2018		M		221	A	\$ 0 1,627	D
COMMON STOCK	04/27/2018		M		85	A	\$ 0 1,712	D
COMMON STOCK	04/27/2018		M		5 <sup>(1)</sup>	A	\$ 0 1,717	D
COMMON STOCK	04/27/2018		M		2 <sup>(2)</sup>	A	\$ 0 1,719	D

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COMMON STOCK      04/27/2018      F      159 <sup>(3)</sup> D      \$ 45.75      1,560      D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Pr Deri Secu (Inst
				Code	V (A) (D)	Date Exercisable      Expiration Date	Title	Amount or Number of Shares
Restricted Stock Units	<u>(4)</u>	04/27/2018		M	232	<u>(5)</u> <u>(6)</u>	COMMON STOCK	232
Restricted Stock Units	<u>(4)</u>	04/27/2018		M	221	<u>(7)</u> <u>(6)</u>	COMMON STOCK	221
Restricted Stock Units	<u>(4)</u>	04/27/2018		M	85	<u>(8)</u> <u>(6)</u>	COMMON STOCK	85

## Reporting Owners

**Reporting Owner Name / Address**

**Relationships**

Director    10% Owner    Officer    Other

Byelick James Drew  
ONE MUSEUM PLACE, SUITE 500  
3100 W. 7TH STREET  
FORT WORTH, TX 76107

VP & Chief Accounting Officer

## Signatures

/s/ Tara D. Mackey, attorney-in-fact for James Drew  
Byelick

05/01/2018

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Represents the vesting of dividend equivalent rights accrued on 232 restricted stock units ("RSUs") granted on 4/27/2016, which AZZ has elected to pay in shares of AZZ common stock. These dividend equivalent rights vest when, and if, the underlying RSUs vest.
- (2) Represents the vesting of dividend equivalent rights accrued on 221 RSUs granted on 4/27/2017, which AZZ has elected to pay in shares of AZZ common stock. These dividend equivalent rights vest when, and if, the underlying RSUs vest.
- (3) The reporting person disposed of 159 shares of common stock to satisfy tax withholding obligations.
- (4) Each RSU represents a contingent right to receive one share of AZZ common stock.
- (5) The RSUs granted on 4/27/2016, vest ratably over a 3-year period beginning on 4/27/2017.
- (6) Once vested, the shares of common stock are not subject to expiration.
- (7) The RSUs granted on 4/27/2017, vest ratably over a 3-year period beginning on 4/27/2018.
- (8) The RSUs granted on 7/11/2017, vest over a 3-year period with 1/3rd of the RSUs vesting on 4/27/2018, 4/27/2019 and 4/27/2020.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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