REGENCY AFFILIATES INC Form SC 13G March 02, 2007

UNITED STATES SECURITIES AND EXCHANGE COMMISSION WASHINGTON, DC 20549

SCHEDULE 13G

UNDER THE SECURITIES EXCHANGE ACT OF 1934

	REGENCY AFFILIATES, INC.		
	(NAME OF ISSUER)		
	COMMON STOCK		
	(TITLE OF CLASS OF SECURITIES)		
	758847305		
	(CUSIP NUMBER)		
	FEBRUARY 20, 2007		
	(DATE OF EVENT WHICH REQUIRES FILING OF THIS STATEMENT)		
Check the is filed:	appropriate box to designate the rule pursuant to which this Sc	hed	ule
[X]	Rule 13d-1(b) Rule 13d-1(c) Rule 13d-1(d)		
	PAGE 1 OF 9 PAGES		
CUSIP NO.	758847305 13G PAGE 2 OF	9 P	AGES
1	NAME OF REPORTING PERSONS S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSONS		
	ING Groep N.V.		
2	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP	(a)	[_]
	Not Applicable		[_]
3	SEC USE ONLY		
4	CITIZENSHIP OR PLACE OF ORGANIZATION		
	The Netherlands		

NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH:			252,020 (1)				
		6	SHARED VOTING POWER				
			0				
		 7	SOLE DISPOSITIVE POWER				
			252,020 (1)				
		 8	SHARED DISPOSITIVE POWER				
			0				
	AGGREGATE A	 MOUNT	BENEFICIALLY OWNED BY EACH REPORTIN	G PERSON			
	252,020	100111		0 1210011			
			ACCRECATE AMOINT IN DOW (0) EVCLUDE				
10	CERTAIN SHA		AGGREGATE AMOUNT IN ROW (9) EXCLUDE	[_]			
11	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9						
	7.157%						
12	TYPE OF REPORTING PERSON						
	HC						
] a]]a	indicate subsidicuits of TNG Corner	NT			
I Illese si	nares are ne	ra by	indirect subsidiaries of ING Groep	N . V .			
			-2-				
CUSIP NO.	758847305		13G	PAGE 3 OF 9 PAGES			
1	NAME OF REPORTING PERSONS S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSONS						
	ReliaStar Investment Research Inc.						
2	CHECK THE A	PPROPI	RIATE BOX IF A MEMBER OF A GROUP				
	Not Applica	ble		(a) [_] (b) [_]			
3	SEC USE ONL	Y					
4	 CITIZENSHIP	OR PI	LACE OF ORGANIZATION				
	Minnesota						
		 5	SOLE VOTING POWER				
			252,020 (2)				
	ER OF ARES	 6	SHARED VOTING POWER				
	ARES ICIALLY	U	NIMITED VOLING FOWER				

OWNED BY EACH REPORTING PERSON WITH: 7			0			
		7	SOLE DISPOSITIVE POWER			
			252,020 (2)			
		8	SHARED DISPOSITIVE POWER			
			0			
9	AGGREGATE AM	OUNT	BENEFICIALLY OWNED BY EACH REPORTING PERSON			
	252,020					
	CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES [_]					
11	PERCENT OF C	 LASS	REPRESENTED BY AMOUNT IN ROW 9			
	7.157%					
12	TYPE OF REPO	 RTIN	G PERSON			
	CO					
			-3-			
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ITEM 1(A).	NAME OF	ISSU	ER:			
	Regency	Affi	liates, Inc.			
ITEM 1(B).	ADDRESS	OF I	SSUER'S PRINCIPAL EXECUTIVE OFFICES:			
			sen Beach Boulevard , Florida 34957			
ITEM 2(A).	NAME OF	PERS	ON FILING:			
	ING Groe ReliaSta	_	V. vestment Research Inc.			
ITEM 2(B).	ADDRESS	OF P	RINCIPAL BUSINESS OFFICE OR, IF NONE, RESIDENCE:			
	Amstelve 1081 KL P.O. Box 1000 AV The Neth	Amst 810 Amst	erdam erdam			
	5780 Pow	ers	vestment Research Inc. Ferry Road, Suite 300 rgia 30327			

ITEM 2(C). CITIZENSHIP:

See item 4 on Page 2 See item 4 on Page 3 ITEM 2(D). TITLE OF CLASS OF SECURITIES: Common Stock ITEM 2(E). CUSIP NUMBER: 758847305 ITEM 3. IF THIS STATEMENT IS FILED PURSUANT TO RULES 13D-1(B), OR 13D-2(B) OR (C), CHECK WHETHER THE PERSON FILING IS A: (Not Applicable) Broker or dealer registered under Section 15 of the Securities (a) [_] Exchange Act of 1934, as amended (the "Exchange Act"); (b) [_] Bank as defined in Section 3(a)(6) of the Exchange Act; (c) [_] Insurance company as defined in Section 3(a)(19) of the Exchange Act; -4-CUSIP NO. 758847305 PAGE 5 OF 9 PAGES 13G (d) [_] Investment company registered under Section 8 of the Investment Company Act of 1940, as amended (the "Investment Company Act"); Investment adviser in accordance with Rule 13d-1(b)(1)(ii)(E) (e) [_] under the Exchange Act; Employee benefit plan or endowment fund in accordance with Rule (f) [_] 13d-1(b)(1)(ii)(F) under the Exchange Act; Parent holding company or control person in accordance with Rule (g) [_] 13d-1(b)(ii)(G) under the Exchange Act; Savings association as defined in Section 3(b) of the Federal (h) [_] Deposit Insurance Act; (i) [_] Church plan that is excluded from the definition of an investment company under Section 3(c)(14) of the Investment Company Act; Group in accordance with Rule 13d-1(b)(1)(ii)(J) under the (j) [_] Exchange Act. ITEM 4. OWNERSHIP. (a) Amount beneficially owned: See item 9 on Page 2 See item 9 on Page 3 (b) Percent of class: See item 11 on Page 2

See item 11 on Page 3

- (c) Number of shares as to which such person has:
 - (i) Sole power to vote or to direct the vote:

See item 5 on Page 2 See item 5 on Page 3

(ii) Shared power to vote or to direct the vote:

See item 6 on Page 2 See item 6 on Page 3

(iii) Sole power to dispose or to direct the disposition of:

See item 7 on Page 2 See item 7 on Page 3

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(iv) Shared power to dispose or to direct the disposition of:

See item 8 on Page 2 See item 8 on Page 3

ITEM 5. OWNERSHIP OF FIVE PERCENT OR LESS OF A CLASS.

Not Applicable

ITEM 6. OWNERSHIP OF MORE THAN FIVE PERCENT ON BEHALF OF ANOTHER PERSON.

Not Applicable

ITEM 7. IDENTIFICATION AND CLASSIFICATION OF THE SUBSIDIARY WHICH ACQUIRED THE SECURITY BEING REPORTED ON BY THE PARENT HOLDING COMPANY OR CONTROL PERSON.

Not Applicable

ITEM 8. IDENTIFICATION AND CLASSIFICATION OF MEMBERS OF THE GROUP.

Not Applicable

ITEM 9. NOTICE OF DISSOLUTION OF GROUP.

Not Applicable

ITEM 10. CERTIFICATION.

By signing below we certify that, to the best of our knowledge and belief, the securities referred to above were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

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SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

March 2, 2007
-----(Date)

ING GROEP N.V.

By:

/s/ Klaas de Wit

(Signature)

Klaas de Wit Head of Compliance Operations

(N----/m'+1--)

(Name/Title)

/s/ Cornelis Blokbergen

(Signature)

Cornelis Blokbergen Head Legal Department

(Name/Title)

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SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

March 2, 2007

(Date)

RELIASTAR INVESTMENT RESEARCH INC.

By:

/s/ Michael B. Lisenby

(Signature)

Michael B. Lisenby Vice President

(Name/Title)

/s/ William H. Hope, II

(Signature)

William H. Hope, II Assistant Secretary

<u>-----</u>

(Name/Title)

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Exhibit A to Schedule 13G

Joint Filing Agreement
Pursuant to Rule 13d-1(k)

The undersigned persons (the "Reporting Persons") hereby agree that a joint statement on this Schedule 13G, and any amendments thereto, be filed on their behalf by ING Groep N.V.

Each of the Reporting Persons is responsible for the completeness and accuracy of the information concerning each of them contained therein, but none of the Reporting Persons is responsible for the completeness or accuracy of the information concerning any other Reporting Person.

Date: March 2, 2007

ING Groep N.V.

By: /s/ Klaas de Wit

Name: Klaas de Wit

Title: Head of Compliance Operations

By: /s/ Cornelis Blokbergen

Name: Cornelis Blokbergen Title: Head Legal Department

ReliaStar Investment Research Inc.

By: /s/ Michael B. Lisenby

Name: Michael B. Lisenby Title: Vice President

By: /s/ William H. Hope, II

Name: William H. Hope, II Title: Assistant Secretary