

ADVENT/CLAYMORE ENHANCED GROWTH & INCOME FUND
Form N-Q
September 28, 2009

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, DC 20549

FORM N-Q

QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF REGISTERED
MANAGEMENT INVESTMENT COMPANY

Investment Company Act file number 811-21504

Advent/Claymore Enhanced Growth & Income Fund

(Exact name of registrant as specified in charter)

1065 Avenue of the Americas, New York, NY 10018

(Address of principal executive offices) (Zip code)

Robert White, Treasurer

1065 Avenue of the Americas

New York, NY 10018

(Name and address of agent for service)

Registrant's telephone number, including area code: (212) 479-0675

Date of fiscal year end: October 31

Date of reporting period: July 31, 2009

Form N-Q is to be used by management investment companies, other than small business investment companies registered on Form N-5 (ss.ss. 239.24 and 274.5 of this chapter), to file reports with the Commission, not later than 60 days after the close of the first and third fiscal quarters, pursuant to rule 30b1-5 under the Investment Company Act of 1940 (17 CFR 270.30b1-5). The Commission may use the information provided on Form N-Q in its regulatory, disclosure review, inspection, and policymaking roles.

A registrant is required to disclose the information specified by Form N-Q, and the Commission will make this information public. A registrant is not required to respond to the collection of information contained in Form N-Q unless the Form displays a currently valid Office of Management and Budget ("OMB") control number. Please direct comments concerning the accuracy of the information collection burden estimate and any suggestions for reducing the burden to the Secretary, Securities and Exchange Commission, 450 Fifth Street, NW, Washington, DC 20549-0609. The OMB has reviewed this collection of information under the clearance requirements of 44 U.S.C. ss. 3507.

ITEM 1. SCHEDULE OF INVESTMENTS.
Attached hereto.

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LCM | ADVENT/CLAYMORE ENHANCED GROWTH & INCOME FUND
 PORTFOLIO OF INVESTMENTS
 JULY 31, 2009 (UNAUDITED)

PRINCIPAL AMOUNT

	LONG-TERM INVESTMENTS -- 93.7%	
	CONVERTIBLE BONDS -- 62.3%	
	AEROSPACE AND DEFENSE - 1.1%	
\$ 1,750,000	Alliant Techsystems, Inc., BB-	
	2.75%, 9/15/11	\$
	AGRICULTURE - 1.4%	
CNY 15,000,000	China Green Holdings Ltd., Ser. CGHL, NR	
	0.00%, 10/29/10 (Bermuda) (f) (i)	
	AUTO MANUFACTURERS - 0.6%	
\$ 900,000	Ford Motor Co., CCC-	
	4.25%, 12/15/36	
	BEVERAGES - 0.7%	
\$ 950,000	Molson Coors Brewing Co., BBB-	
	2.50%, 7/30/13 (a)	
	BIOTECHNOLOGY - 3.2%	
\$ 750,000	Amylin Pharmaceuticals, Inc., NR	
	3.00%, 6/15/14	
\$ 1,250,000	Human Genome Sciences, Inc., NR	
	2.25%, 10/15/11	
\$ 1,350,000	Life Technologies Corp., BB+	
	3.25%, 6/15/25 (a)	
\$ 1,200,000	United Therapeutics Corp., NR	
	0.50%, 10/15/11 (a)	
	CHEMICALS - 1.0%	
\$ 625,000	Shengda Tech, Inc., NR	
	6.00%, 6/1/18 (e)	
HK\$ 6,170,000	Sinofert Holdings Ltd., NR	
	0.00%, 8/7/11 (Bermuda) (f)	
	COAL - 0.6%	
\$ 1,250,000	Massey Energy Co., BB-	
	3.25%, 8/1/15 (a)	
	COMPUTERS - 3.7%	
(euro) 3,750,000	Cap Gemini SA, BBB-	
	3.50%, 1/1/14 (France)	
\$ 1,250,000	EMC Corp., A-	
	1.75%, 12/1/11 (a)	
\$ 1,700,000	Maxtor Corp./Seagate Technology, B	

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\$ 500,000	2.375%, 8/15/12 (a) Synaptics, Inc., NR 0.75%, 12/1/24
CHF 1,400,000	DIVERSIFIED FINANCIAL SERVICES - 3.8% Actelion Finance SCA, NR 0.00%, 11/22/11 (Luxembourg) (f)
\$ 1,450,000	AngloGold Ashanti Holdings Finance PLC, NR 3.50%, 5/22/14 (Isle of Man) (a) (e)
\$ 700,000	China Overseas Finance Investment Cayman Ltd., Ser. COLI, NR 0.00%, 5/14/14 (Cayman Islands) (f)
(euro) 500,000	Heidelberg International Finance BV, Ser. HDD, NR 0.875%, 2/9/12 (Netherlands)
(euro) 1,000,000	International Power Jersey Ltd., BB- 3.25%, 7/20/13 (Jersey)
CNY 13,700,000	ELECTRICAL COMPONENTS & EQUIPMENT - 2.4% China High Speed Transmission Equipment Group Co., Ltd., Ser. CHIS, NR 0.00%, 5/14/11 (Cayman Islands) (f) (i)
\$ 1,500,000	SunPower Corp., Ser. SPWR, NR 1.25%, 2/15/27 (a)
\$ 1,300,000	ENERGY-ALTERNATE SOURCES - 0.9% Covanta Holding Corp., B 3.25%, 6/1/14 (a) (e)
\$ 500,000	ENGINEERING & CONSTRUCTION - 0.6% Fluor Corp., BBB+ 1.50%, 2/15/24 (a)
\$ 1,469,000	ENTERTAINMENT - 1.2% International Game Technology, BBB 3.25%, 5/1/14 (a) (e)
\$ 700,000	HEALTHCARE - PRODUCTS - 4.9% Apogent Technologies, Inc./Thermo Fisher Scientific, Inc., A- 0.07%, 12/15/33 (a) (h)
\$ 1,200,000	Beckman Coulter, Inc., BBB 2.50%, 12/15/36 (a)
\$ 3,200,000	Hologic, Inc., BB- 2.00%, 12/15/37 (g)
\$ 1,000,000	NuVasive, Inc., NR 2.25%, 3/15/13 (e)
\$ 2,080,000	LifePoint Hospitals, Inc., B 3.50%, 5/15/14 (a)
\$ 1,000,000	INSURANCE - 0.7% Old Republic International Corp., BBB+ 8.00%, 5/15/12 (a)

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	INTERNET - 4.8%
\$ 865,000	Akamai Technologies, Inc., NR 1.00%, 12/15/33 (a)
\$ 1,000,000	Equinix, Inc., B- 2.50%, 4/15/12 (a)
\$ 1,000,000	HLTH Corp., NR 3.125%, 9/01/25
\$ 400,000	Symantec Corp., NR 0.75%, 6/15/11 (a)
\$ 2,125,000	Symantec Corp., NR 1.00%, 6/15/13 (a)
\$ 2,500,000	Verisign, Inc., NR 3.25%, 8/15/37
	IRON/STEEL - 3.2%
\$ 1,500,000	ArcelorMittal, BBB 5.00%, 5/15/14 (Luxembourg) (a)
\$ 1,000,000	Steel Dynamics, Inc., BB+ 5.125%, 6/15/14 (a)
\$ 1,200,000	United States Steel Corp., BB 4.00%, 5/15/14 (a)
	MEDIA - 0.5%
(euro) 600,000	UnitedGlobalCom, Inc., B- 1.75%, 4/15/24
	MINING - 2.0%
\$ 950,000	Century Aluminum Co., B 1.75%, 8/1/24
\$ 1,500,000	Newmont Mining Corp., BBB+ 1.25%, 7/15/14 (a)
\$ 600,000	Xstrata Capital Corp. AVV, Ser. XTA, BBB 4.00%, 8/14/17 (Aruba)
	MISCELLANEOUS MANUFACTURING - 1.8%
\$ 1,850,000	Danaher Corp., A+ 0.00%, 1/22/21 (a) (f)
\$ 700,000	Ingersoll-Rand Co. Ltd., BBB+ 4.50%, 4/15/12 (Bermuda) (a)
	OIL AND GAS - 3.4%
\$ 1,750,000	Chesapeake Energy Corp., BB 2.50%, 5/15/37
\$ 800,000	Seadrill Ltd., NR 3.625%, 11/8/12 (Bermuda)
\$ 1,000,000	SOCO Finance Jersey Ltd., Ser. SIA, NR 4.50%, 5/16/13 (Jersey)
\$ 2,609,000	Transocean, Inc., Ser. C, BBB+ 1.50%, 12/15/37 (Cayman Islands) (a)
	OIL AND GAS SERVICES - 2.3%

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	\$ 450,000	Cameron International Corp., BBB+
		2.50%, 6/15/26 (a)
	\$ 1,725,000	Core Laboratories LP, NR
		0.25%, 10/31/11 (a)
	\$ 850,000	Schlumberger Ltd., Ser. B, A+
		2.125%, 6/1/23 (Netherlands Antilles) (a)
		PHARMACEUTICALS - 6.3%
	\$ 1,350,000	Allergan, Inc., NR
		1.50%, 4/1/26 (a)
	\$ 1,150,000	Biovail Corp., NR
		5.375%, 8/1/14 (Canada) (a) (e)
	\$ 1,600,000	Cephalon, Inc., Ser. B, NR
		0.00%, 6/15/33 (a) (f)
	\$ 1,800,000	King Pharmaceuticals, Inc., BB
		1.25%, 4/1/26
	\$ 1,750,000	Shire PLC, Ser. REGs, NR
		2.75%, 5/9/14 (Jersey)
	\$ 2,000,000	Teva Pharmaceutical Finance LLC, Ser. C, BBB+
		0.25%, 2/1/26 (a)
		REAL ESTATE - 0.9%
CNY	10,000,000	Country Garden Holdings Co., BB
		2.50%, 2/22/13 (Cayman Islands) (i)
		REITS - 0.5%
	\$ 1,000,000	Macerich Co. (The), NR
		3.25%, 3/15/12 (a) (e)
		RETAIL - 0.7%
	\$ 1,000,000	Liz Claiborne, Inc., NR
		6.00%, 6/15/14 (e)
		SEMICONDUCTORS - 2.3%
	\$ 1,750,000	Intel Corp., A-
		2.95%, 12/15/35 (a)
	\$ 1,500,000	ON Semiconductor Corp., B+
		2.625%, 12/15/26
	\$ 500,000	Verigy Ltd., NR
		5.25%, 7/15/14 (Singapore) (a) (e)
		SOFTWARE - 0.5%
	\$ 756,000	Take-Two Interactive Software, Inc., NR
		4.375%, 6/1/14 (a)
		TELECOMMUNICATIONS - 6.3%
	\$ 1,408,000	Alcatel-Lucent USA, Inc., Ser. A, B+
		2.875%, 6/15/23 (a)
	\$ 1,700,000	Ciena Corp., B+
		0.25%, 5/1/13 (a)
	\$ 2,000,000	CommScope, Inc., B
		3.25%, 7/1/15 (a)

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\$ 1,600,000	Inmarsat PLC, Ser. ISAT, NR 1.75%, 11/16/17 (United Kingdom)
\$ 800,000	NII Holdings, Inc., B+ 3.125%, 6/15/12 (a)
JPY 138,000,000	Softbank Corp., BB 1.75%, 3/31/14 (Japan)
\$ 1,000,000	Virgin Media, Inc., B- 6.50%, 11/15/16 (a) (e)

TOTAL CONVERTIBLE BONDS - 62.3%
(Cost \$86,625,794)

NUMBER OF SHARES

	CONVERTIBLE PREFERRED STOCKS - 18.8%
	AGRICULTURE - 1.6%
26,850	Archer-Daniels-Midland Co., 6.25%, 2011 (a)
2,130	Bunge Ltd., 5.125%, 2010 (Bermuda) (a)
	BANKS - 2.7%
17,675	Fifth Third Bancorp, Ser. G, 8.50%, 2049 (a)
16,226	Keycorp, Ser. A, 7.75%, 2049
1,215	Wells Fargo & Co., Ser. L, 7.50%, 2049 (a)
	CHEMICALS - 0.5%
27,550	Celanese Corp., 4.25%, 2049 (a)
	DIVERSIFIED FINANCIAL SERVICES - 0.5%
1,650	SLM Corp., Ser. C, 7.25%, 2010 (a)
	ELECTRIC - 2.6%
44,439	FPL Group, Inc., 8.375%, 2012 (a)
31,050	Great Plains Energy, Inc., 12.00%, 2012 (a)
	INSURANCE - 1.3%
86,775	XL Capital Ltd., 10.75%, 2011 (Cayman Islands) (a)
	LEISURE TIME - 0.4%
6,045	Callaway Golf Co., Ser. B, 7.50%, 2012 (e)
	MINING - 3.2%
30,000	Freeport-McMoRan Copper & Gold, Inc., 6.75%, 2010 (a)
55,450	Vale Capital Ltd., Ser. RIO, 5.50%, 2010 (Cayman Islands) (a) (d)
	OIL & GAS - 0.9%

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11,500	Whiting Petroleum Corp., 6.25%, 2049 (a)
	PHARMACEUTICALS - 3.1%
2,735	Mylan, Inc., 6.50%, 2010
10,450	Schering-Plough Corp., 6.00%, 2010 (a) (c)
	PIPELINES - 1.0%
1,650	El Paso Corp., 4.99%, 2049 (a)
	REITS - 0.5%
15,000	Simon Property Group, Inc., Ser. I, 6.00%, 2049 (a)
	TELECOMMUNICATIONS - 0.5%
1,014	Lucent Technologies Capital Trust I, 7.75%, 2017
	TOTAL CONVERTIBLE PREFERRED STOCKS - 18.8%
	(Cost \$25,234,464)

PRINCIPAL AMOUNT

	CORPORATE BONDS - 7.6%
	ENTERTAINMENT - 0.2%
\$ 250,000	Peninsula Gaming LLC, B 10.75%, 8/15/17 (e)
	HEALTHCARE-SERVICES - 1.8%
\$ 1,000,000	Apria Healthcare Group, Inc., BB+ 11.25%, 11/1/14 (e)
\$ 1,250,000	HCA, Inc., BB 8.50%, 4/15/19 (e)
\$ 500,000	HCA, Inc., BB- 9.25%, 11/15/16
	HOLDING COMPANIES - DIVERSIFIED - 1.1%
\$ 1,700,000	Leucadia National Corp., BB+ 8.125%, 9/15/15
	INSURANCE - 1.1%
\$ 1,000,000	AXA SA, BBB+ 6.379%, 12/14/36 (France) (e) (h)
\$ 1,000,000	Metlife, Inc., BBB 10.75%, 8/1/39
	MEDIA - 0.6%
\$ 500,000	Univision Communications, Inc., B- 12.00%, 7/1/14 (e)
\$ 400,000	UPC Holding BV, B- 9.875%, 4/15/18 (Netherlands) (e)

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\$ 325,000	MISCELLANEOUS MANUFACTURING - 0.2%
	Ingersoll-Rand Global Holding Co. Ltd., BBB+
	9.50%, 4/15/14 (Bermuda)
\$ 1,665,000	PHARMACEUTICALS - 1.1%
	Axcan Intermediate Holdings, Inc., B
	12.75%, 3/1/16
\$ 1,350,000	TELECOMMUNICATIONS - 1.5%
	CC Holdings GS V LLC/Crown Castle GS III Corp., BB
	7.75%, 5/1/17 (e)
\$ 500,000	Cricket Communications, Inc., B+
	7.75%, 5/15/16 (e)
\$ 455,000	Intelsat Jackson Holdings Ltd., CCC+
	11.25%, 6/15/16 (Bermuda)
	TOTAL CORPORATE BONDS - 7.6%
	(Cost \$11,377,744)

NUMBER OF SHARES

17,500	COMMON STOCKS -- 4.6%
	AGRICULTURE - 0.8%
	Lorillard, Inc. (a)
15,000	BIOTECHNOLOGY - 0.6%
5,000	Amgen, Inc. (a) (b)
	Human Genome Sciences, Inc. (b)
14,181	CHEMICALS - 0.9%
	Lonza Group AG (Switzerland)
5,000	ELECTRICAL COMPONENTS & EQUIPMENT - 0.1%
	SunPower Corp. - Class A (a) (b)
10,000	IRON/STEEL - 0.1%
	Steel Dynamics, Inc. (a)
2,500	OIL & GAS - 0.1%
	Transocean Ltd. (Switzerland) (a) (b)
26,074	OIL & GAS SERVICES - 0.7%
2,500	Cameron International Corp. (a) (b)
	Core Laboratories NV (Netherlands) (a)

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	PHARMACEUTICALS - 0.7%	
3,500	Cephalon, Inc. (a) (b)	
50,000	Isis Pharmaceuticals, Inc. (a) (b)	
	RETAIL - 0.6%	
688,573	Golden Eagle Retail Group Ltd. (Cayman Islands)	
	TOTAL COMMON STOCKS - 4.6%	
	(Cost \$6,038,019)	
	EXCHANGE TRADED FUNDS - 0.4%	
42,000	ProShares Ultra Short Basic Materials (Cost \$764,333)	
	TOTAL LONG-TERM INVESTMENTS - 93.7%	14
	(Cost \$130,040,354)	---

CONTRACTS (100 SHARES PER CONTRACT)	OPTIONS PURCHASED (b)	EXPIRATION DATE	EXERCISE PRICE
	CALL OPTIONS PURCHASED - 0.1%		
253	CBOE SPX Volatility Index (a)	December 2009	\$ 32.50
280	ProShares UltraShort Basic Materials	September 2009	17.00
250	Verisign	August 2009	20.00
	TOTAL OPTIONS PURCHASED - 0.1%		
	(Cost \$179,810)		
	TOTAL INVESTMENTS - 93.8%		14
	(Cost \$130,220,164)		1
	Other assets in excess of liabilities - 6.5%		
	Total Options Written		
	(Premiums received \$316,707) - (0.3%)		
	NET ASSETS - 100.0%		\$15

AG - Stock Corporation
 AVV - Aruba Exempt Company
 BV - Limited Liability Company
 LLC - Limited Liability Corp.
 LP - Limited Partnership
 Ltd. - Limited
 PLC - Public Limited Company
 SA - Corporation
 SCA - Limited Partnership

(a) All or a portion of this security position represents cover (directly or

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through conversion rights) for outstanding options written.

- (b) Non-income producing security.
- (c) All or a portion of these securities with an aggregate market value of \$2,437,358 have been physically segregated to collateralize written call options.
- (d) Synthetic convertible - A synthetic convertible security is either a bond or preferred security structured by an investment bank that provides exposure to a specific company's common stock.
- (e) Securities are exempt from registration under Rule 144A of the Securities Act of 1933. These securities may be resold in transactions exempt from registration, normally to qualified institutional buyers. At July 31, 2009, these securities amounted to 11.4% of net assets.
- (f) Zero-coupon bond.
- (g) Security is a "step up" bond where the coupon increases or steps up at a predetermined date.
- (h) Variable rate or floating rate security. The rate shown is as of July 31, 2009.
- (i) The reference entity is denominated in Chinese Yuan, but traded in U.S. dollars.

Ratings shown are per Standard & Poor's. Securities classified as NR are not rated by Standard & Poors.

Country Breakdown*

United States	71.6%
Cayman Islands	8.4%
Bermuda	5.0%
Jersey	2.6%
Luxembourg	2.4%
France	2.0%
Japan	1.2%
United Kingdom	1.1%
Switzerland	1.1%
Isle of Man	1.1%
Netherlands	0.9%
Canada	0.9%
Netherlands Antilles	0.8%
Aruba	0.5%
Singapore	0.4%

* As a percentage of total investments. Subject to change daily.

See previously submitted notes to the financial statements for the period ending April 30, 2009.

ADVENT/CLAYMORE ENHANCED GROWTH & INCOME FUND

CONTRACTS
(100 SHARES

EXPIRATION

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PER CONTRACT)	CALL OPTIONS WRITTEN(A)	DATE	P
100	Akamai Technologies, Inc.	August 2009	\$
25	Alcatel-Lucent USA, Inc.	August 2009	
10	Allergan, Inc.	August 2009	
50	Amgen, Inc.	August 2009	
50	Amgen, Inc.	August 2009	
75	AngloGold Ashanti Ltd.	August 2009	
25	Apogent Technologies, Inc./Thermo Fisher Scientific, Inc.	September 2009	
50	ArcelorMittal	August 2009	
10	Archer-Daniels-Midland Co.	August 2009	
25	Beckman Coulter, Inc.	August 2009	
100	Biovail Corp.	October 2009	
50	Bunge Ltd.	August 2009	
50	Cameron International Corp.	August 2009	
253	CBOE SPX Volatility Index	December 2009	
25	Celanese Corp.	August 2009	
35	Cephalon, Inc.	August 2009	
10	Ciena Corp.	August 2009	
25	CommScope, Inc.	August 2009	
50	Core Laboratories NV	August 2009	
25	Core Laboratories NV	August 2009	
10	Covanta Holding Corp.	September 2009	
50	Danaher Corp.	August 2009	
10	El Paso Corp.	August 2009	
25	EMC Corp.	August 2009	
10	Equinix, Inc.	August 2009	
25	Fifth Third Bancorp	August 2009	
50	Fluor Corp.	August 2009	
25	FPL Group, Inc.	September 2009	
50	Freeport-McMoRan Copper & Gold, Inc.	August 2009	
25	Freeport-McMoRan Copper & Gold, Inc.	August 2009	
50	Great Plains Energy, Inc.	August 2009	
50	Ingersoll-Rand Co. Ltd.	September 2009	
25	Intel Corp.	August 2009	
50	International Game Technology	September 2009	
50	Isis Pharmaceuticals, Inc.	August 2009	
50	Life Technologies Corp.	August 2009	
25	LifePoint Hospitals, Inc.	August 2009	
25	Lorillard, Inc.	September 2009	
25	Macerich Co. (The)	August 2009	
20	Massey Energy Co.	August 2009	
25	Maxtor Corp./Seagate Technology	August 2009	
10	Molson Coors Brewing Co.	August 2009	
50	Newmont Mining Corp.	August 2009	
10	NII Holdings, Inc.	September 2009	
10	Old Republic International Corp.	August 2009	
10	Schering-Plough Corp.	August 2009	
50	Schlumberger Ltd.	August 2009	
75	Simon Property Group, Inc.	August 2009	
25	SLM Corp.	August 2009	
50	Steel Dynamics, Inc.	August 2009	
50	SunPower Corp.	August 2009	
25	Symantec Corp.	August 2009	
25	Take-Two Interactive Software, Inc.	September 2009	
100	Teva Pharmaceutical Finance LLC	August 2009	
25	Transocean Ltd.	August 2009	
50	Transocean Ltd.	August 2009	
25	United States Steel Corp.	August 2009	
20	United States Steel Corp.	August 2009	
25	United States Steel Corp.	August 2009	

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75	United Therapeutics Corp.	August 2009
100	Vale Capital Ltd.	August 2009
100	Vale Capital Ltd.	August 2009
25	Verigy Ltd.	August 2009
50	Virgin Media, Inc.	August 2009
75	Wells Fargo & Co.	August 2009
25	Whiting Petroleum Corp.	August 2009
50	XL Capital Ltd.	August 2009

TOTAL VALUE OF CALL OPTIONS WRITTEN
(Premiums received \$246,131)

PUT OPTIONS WRITTEN(A)		
253	CBOE SPX Volatility Index	December 2009
150	United Therapeutics Corp.	August 2009

TOTAL VALUE OF PUT OPTIONS WRITTEN
(Premiums received \$70,576)

TOTAL OPTIONS WRITTEN
(Premiums received \$316,707)

(a) Non-income producing security.

CREDIT DEFAULT SWAPS AGREEMENTS

COUNTERPARTY	REFERENCE ENTITY	BUY/SELL PROTECTION	TERMINATION DATE	IMPLIED CREDIT SPREAD AT JULY 31, 2009 (1)	NOTIONAL AMOUNT (000)
Credit Suisse	LVMH Moet Hennessy	Buy	6/20/2014	80.89%	\$ 1,500.0
First Boston	Louis Vuitton				

* For each swap noted, the Fund pays the fixed rate.

(1) Implied credit spreads, represented in absolute terms, utilized in determining the market value of credit default swap agreements on corporate issues or sovereign issues of an emerging country as of period end serve as an indicator of the current status of the payment/performance risk and represent the likelihood or risk of default for the credit derivative. The implied credit spread of a particular referenced entity reflects the cost of buying/selling protection and may include upfront payments required to be made to enter into the agreement. Wider credit spreads represent a deterioration of the referenced entity's credit soundness and a greater likelihood or risk of default or other credit event occurring as defined under the terms of the agreement. A credit spread identified as "Defaulted" indicates a credit event has occurred for the referenced entity or obligation.

FORWARD EXCHANGE CURRENCY CONTRACTS

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SHORT CONTRACTS

CURRENT VALUE

Euro, 3,100,000 expiring 9/16/09	\$ (4,395,239)
Hong Kong Dollar, 900,308 expiring 8/03/09	(116,168)
Swiss Franc, 2,110,000 expiring 9/16/09	(1,961,469)

Total unrealized appreciation/depreciation on forward exchange currency contracts

In September, 2006, the Financial Accounting Standards Board ("FASB") issued Statement of Financial Accounting Standards No. 157, "Fair Valuation Measurements" ("FAS 157"). The Fund adopted FAS 157 effective on November 1, 2008. This standard clarifies the definition of fair value for financial reporting, establishes a framework for measuring fair value and requires additional disclosures about the use of fair value measurements. FAS 157 establishes three different categories for valuations. Level 1 valuations are those based upon quoted prices in active markets. Level 2 valuations are those based upon quoted prices in inactive markets or based upon significant observable inputs (e.g. yield curves; benchmark interest rates; indices). Level 3 valuations are those based upon unobservable inputs (e.g. discounted cash flow analysis; non-market based methods used to determine fair valuation). In April 2009, the FASB issued FSP FAS 157-4, "Determining Fair Value When Volume and Level of Activity for the Asset or Liability Have Significantly Decreased and Identifying Transactions That Are Not Orderly" (FSP 157-4). FSP 157-4 provides guidance on how to determine the fair value of assets and liabilities when the volume and level of activity for the asset/liability has significantly decreased. The Fund adopted FAS 157-4 effective on July 31, 2009. The following table represents the Fund's investments carried on the Statement of Assets and Liabilities by caption and by level within the fair value hierarchy as of July 31, 2009.

Description	Level 1	Level 2	Level 3
(value in \$000s)			
Assets:			
Convertible Bonds:			
Aerospace and Defense	\$ -	\$ 1,792	\$ -
Agriculture	-	2,135	-
Auto Manufacturers	-	964	-
Beverages	-	1,045	-
Biotechnology	-	5,034	-
Chemicals	-	1,524	-
Coal	-	944	-
Computers	-	5,757	-
Diversified Financial Services	-	5,974	-
Electrical Components & Equipment	-	3,705	-
Energy-Alternate Sources	-	1,433	-
Engineering & Construction	-	948	-
Entertainment	-	1,811	-
Healthcare - Products	-	7,667	-
Insurance	-	1,091	-
Internet	-	7,478	-
Iron/Steel	-	5,012	-
Media	-	777	-

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Mining	-	3,160	
Miscellaneous Manufacturing	-	2,881	
Oil and Gas	-	5,375	
Oil and Gas Services	-	3,571	
Pharmaceuticals	-	9,849	
Real Estate	-	1,380	
REITS	-	800	
Retail	-	1,130	
Semiconductors	-	3,553	
Software	-	840	
Telecommunications	-	9,806	
Preferred Stocks:			
Agriculture	2,444	-	
Banks	4,227	-	
Chemicals	909	-	
Diversified Financial Services	833	-	
Electric	4,108	-	
Insurance	2,010	-	
Leisure Time	668	-	
Mining	5,060	-	
Oil & Gas	1,406	-	
Pharmaceuticals	4,850	-	
Pipelines	1,448	-	
REITS	732	-	
Telecommunications	720	-	
Common Stocks:			
Agriculture	1,290	-	
Biotechnology	1,006	-	
Chemicals	1,395	-	
Electrical Components & Equipment	161	-	
Iron/Steel	164	-	
Oil & Gas	199	-	
Oil & Gas Services	1,029	-	
Pharmaceuticals	1,119	-	
Retail	899	-	
Corporate Bonds		11,880	
Exchange-Traded Funds	600	-	
Options Purchased	122	-	
Total	\$ 37,399	\$ 109,316	\$
	=====	=====	=====
Liabilities:			
Options Written	\$ 429		\$
Credit Default Swaps		58	
Foreign Exchange Currency Contracts		164	
Total	\$ 429	\$ 222	\$
	=====	=====	=====

ITEM 2. CONTROLS AND PROCEDURES.

- (a) The registrant's principal executive officer and principal financial officer have evaluated the registrant's disclosure controls and procedures (as defined in Rule 30a-3(c) under the Investment Company Act of 1940, as amended) as of a date within 90 days of the filing date of this report and have concluded based on such evaluation, that the registrant's disclosure controls and procedures were effective, as of that date, in ensuring that information required to be disclosed by the

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registrant on this Form N-Q was recorded, processed, summarized and reported within the time periods specified in the Securities and Exchange Commission's rules and forms.

- (b) There was no change in the registrant's internal controls over financial reporting (as defined in Rule 30a-3(d) under the Investment Company Act of 1940, as amended) that occurred during the registrant's last fiscal quarter that has materially affected or is reasonably likely to materially affect the registrant's internal control over financial reporting.

ITEM 3. EXHIBITS.

A separate certification for each principal executive officer and principal financial officer of the registrant as required by Rule 30a-2(a) under the Investment Company Act of 1940, as amended (17 CFR 270.30a-2(a)), is attached hereto.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

Advent/Claymore Enhanced Growth & Income Fund

By: /s/ Tracy V. Maitland

Tracy V. Maitland
President and Chief Executive Officer

Date: September 28, 2009

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, this report has been signed below by the following persons on behalf of the registrant and in the capacities and on the dates indicated.

By: /s/ Tracy V. Maitland

Tracy V. Maitland
President and Chief Executive Officer

Date: September 28, 2009

By: /s/ Robert White

Robert White
Treasurer and Chief Financial Officer

Date: September 28, 2009