LIBBEY INC Form SC 13G/A January 29, 2009

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

SCHEDULE 13G

Under the Securities Exchange Act of 1934

(Amendment No. 1) *

Libbey Inc.

(Name of Issuer)

Common Stock

(Title of Class of Securities)

529898108

(CUSIP Number)

December 31, 2008

(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

/x/ Rule 13d-1(b)

/ / Rule 13d-1(c)

/ / Rule 13d-1(d)

*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

CUSIP NO. 529898108

13G

NAMES OF REPORTING PERSONS.

I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY).

Skylands Capital, LLC

20-0775613

2	CHECK THE (a) (b)	APPROPRIATE BOX IF A MEMBER OF A GROUP (SEE INSTRUCTIONS)	
3	SEC USE ONLY		
4	CITIZENSH	IP OR PLACE OF ORGANIZATION Wisconsin	
	NUMBER OF	SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH:	
		5 SOLE VOTING POWER 0	
		6 SHARED VOTING POWER 0	
		7 SOLE DISPOSITIVE POWER 0	
		8 SHARED DISPOSITIVE POWER 0	
9	AGGREGATE	AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON 0	
10	CHECK IF T	THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES RUCTIONS)	
11	PERCENT OF	F CLASS REPRESENTED BY AMOUNT IN ROW (9) 0.0%	
12	TYPE OF RI	EPORTING PERSON (SEE INSTRUCTIONS) IA	
CUSI	TP NO. 52	29898108 13G	
ITEM	1 1 (a)	NAME OF ISSUER Libbey Inc.	
ITEM	1 1 (b)	ADDRESS OF ISSUER'S PRINCIPAL EXECUTIVE OFFICES 300 Madison Avenue Toledo, OH 43604	
ITEM	12 (a)	NAME OF PERSON FILING Skylands Capital, LLC	
ITEM	12 (b)	ADDRESS OF PRINCIPAL OFFICE OR, IF NONE, RESIDENCE 1200 North Mayfair Road, Suite 250 Milwaukee, WI 53226	
ITEM	1 2 (c)	CITIZENSHIP Wisconsin Limited Liability Company	
ITEM	12 (d)	TITLE OF CLASS OF SECURITIES Common stock	

ITEM 2 (e) CUSIP NUMBER

	023030100
ITEM 3	THIS STATEMENT IS FILED PURSUANT TO PARAGRAPH 240.13d-1(b) AND THE PERSON FILING IS: (e) an investment advisor in accordance with paragraph
	240.13d-1(b)(1)(ii)(E)
ITEM 4	OWNERSHIP:
ITEM 4 (a)	AMOUNT BENEFICIALLY OWNED:
ITEM 4 (b)	PERCENT OF CLASS: 0.0%
ITEM 4 (c)	NUMBER OF SHARES AS TO WHICH THE PERSON HAS:
	(i) SOLE POWER TO VOTE OR TO DIRECT THE VOTE 0
	(ii) SHARED POWER TO VOTE OR TO DIRECT THE VOTE 0
	(iii) SOLE POWER TO DISPOSE OR TO DIRECT THE DISPOSITION OF $\boldsymbol{0}$
	(iv) SHARED POWER TO DISPOSE OR TO DIRECT THE DISPOSITION OF $\boldsymbol{0}$
ITEM 5	OWNERSHIP OF FIVE PERCENT OR LESS OF A CLASS: X
	This statement is being filed to report the fact that as of the date hereof the reporting person has ceased to be the beneficial owner of more than 5 percent of the class of securities.
CUSIP NO.	529898108 13G
ITEM 6	OWNERSHIP OF MORE THAN FIVE PERCENT ON BEHALF OF ANOTHER PERSON: N/A
ITEM 7	IDENTIFICATION AND CLASSIFICATION OF THE SUBSIDIARY WHICH ACQUIRED THE SECURITY BEING REPORTED ON BY THE PARENT HOLDING COMPANY:
	N/A
ITEM 8	IDENTIFICATION AND CLASSIFICATION OF MEMBERS OF THE GROUP:
	N/A
ITEM 9	NOTICE OF DISSOLUTION OF THE GROUP:
	N/A
ITEM 10	CERTIFICATION:
	By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were acquired in

the ordinary course of business and were not acquired for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired in connection with or as a participant in any transaction having that purpose or effect.

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

	January 28, 2009
	Date
BY:	Pamela A. Cavanaugh
	Signature
	Vice President & Treasurer Skylands Capital, LLC
	Title