

Edgar Filing: Advent/Claymore Global Convertible Securities & Income Fund - Form N-Q

Advent/Claymore Global Convertible Securities & Income Fund
Form N-Q
September 26, 2008

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, DC 20549

FORM N-Q

QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF REGISTERED
MANAGEMENT INVESTMENT COMPANY

Investment Company Act file number 811-22022

Advent/Claymore Global Convertible Securities and Income Fund

(Exact name of registrant as specified in charter)

1065 Avenue of the Americas, New York, NY 10018

(Address of principal executive offices) (Zip code)

Robert White, Treasurer

Advent/Claymore Global Convertible Securities and Income Fund

1065 Avenue of the Americas

New York, NY 10018

(Name and address of agent for service)

Registrant's telephone number, including area code: (212) 479-0675

Date of fiscal year end: October 31

Date of reporting period: July 31, 2008

Form N-Q is to be used by management investment companies, other than small business investment companies registered on Form N-5 (ss.ss. 239.24 and 274.5 of this chapter), to file reports with the Commission, not later than 60 days after the close of the first and third fiscal quarters, pursuant to rule 30b1-5 under the Investment Company Act of 1940 (17 CFR 270.30b1-5). The Commission may use the information provided on Form N-Q in its regulatory, disclosure review, inspection, and policymaking roles.

A registrant is required to disclose the information specified by Form N-Q, and the Commission will make this information public. A registrant is not required to respond to the collection of information contained in Form N-Q unless the Form displays a currently valid Office of Management and Budget ("OMB") control number. Please direct comments concerning the accuracy of the information collection burden estimate and any suggestions for reducing the burden to the Secretary, Securities and Exchange Commission, 450 Fifth Street, NW, Washington, DC 20549-0609. The OMB has reviewed this collection of information under the clearance requirements of 44 U.S.C. ss. 3507.

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Item 1. Schedule of Investments.
Attached hereto.

AGC / ADVENT/CLAYMORE GLOBAL CONVERTIBLE SECURITIES & INCOME FUND
Portfolio of Investments
July 31, 2008 (unaudited)

| Principal Amount | Value |
|-------------------|--|
| ----- | |
| | Long-Term Investments -- 126.0% |
| | Convertible Bonds -- 47.8% |
| | Airlines -- 0.2% |
| \$ 1,422,000 | JetBlue Airways Corp., CCC 3.75%, 3/15/35 |
| | \$ 1,013, |
| ----- | |
| | Automotive Manufacturers -- 2.8% |
| | General Motors Corp., B- |
| \$ 16,250,000 | 5.25%, Ser. B, 3/06/32 |
| \$ 4,883,750 | 1.50%, Ser. D, 6/01/09, (a) |
| | 8,001, 4,224, |
| | 12,225, |
| ----- | |
| | Banks -- 3.4% |
| | BES Finance Ltd., Ser. EMTN, A |
| \$ 13,000,000 | 1.25%, 2/26/11 (Portugal) |
| \$ 2,000,000 | Boston Private Financial Holdings, Inc., NR 3.00%, 7/15/27 |
| | 13,367, 1,837, |
| | 15,205, |
| ----- | |
| | Biotechnology -- 1.4% |
| | Genzyme Corp., BBB+ |
| \$ 5,500,000 | 1.25%, 12/01/23 |
| | 6,249, |
| ----- | |
| | Building Materials -- 3.4% |
| | Asahi Glass Co. Ltd., Ser. 5, A |
| JPY 260,000,000 | 1.90%, 12/26/08 (Japan) |
| (euro) 10,600,000 | Bayer Hypo, Ser. Lafarge, A 8.00%, 10/03/08 (France) (b) |
| | 2,620, 12,589, |
| | 15,210, |
| ----- | |
| | Chemicals-- 4.9% |
| | Bayer Capital Corp. BV, BBB |
| (euro) 5,500,000 | 6.625%, 6/01/09 (Netherlands) |
| \$ 10,000,000 | Deutsche Bank AG, Ser. Sinofert Holdings Ltd., NR 8.00%, 12/23/08 (Germany) (b) (c) |
| | 12,812, 8,747, |
| | 21,559, |
| ----- | |
| | Coal - 0.8% |
| | Peabody Energy Corp., B |
| \$ 2,500,000 | 4.75%, 12/15/41 |
| | 3,371, |
| ----- | |
| | Diversified Financial Services - 1.7% |

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| | | | |
|--------|------------|---|------------------|
| \$ | 1,000,000 | Merrill Lynch & Co., Inc., NR 0.00%, 3/13/32 | 968, |
| (euro) | 2,500,000 | MTU Aero Engines Finance BV, Ser. MTU, BB+ 2.75%, 2/01/12 (Netherlands) | 3,070, |
| \$ | 4,000,000 | Nasdaq OMX Group (The), BB+ 2.50%, 8/15/13 (c) | 3,440, |
| | | | ----- 7,478, |
| \$ | 4,000,000 | Electrical Components and Equipment - 0.9% General Cable Corp., B 1.00%, 10/15/12 | 3,865, |
| \$ | 4,000,000 | Electronics -- 0.8% Flextronics International Ltd., BB- 1.00%, 8/01/10 (Singapore) | 3,745, |
| \$ | 5,000,000 | Energy - Alternate Sources -- 1.1% Suntech Power Holdings Co. Ltd., NR 0.25%, 2/15/12 (China) | 4,918, |
| \$ | 12,500,000 | Health Care - Products -- 4.1% Deutsche Bank AG, Ser. Hengan International Group Co. Ltd., NR 9.00%, 7/10/09 (b) (c) | 12,902, |
| \$ | 7,000,000 | Hologic, Inc., B+ 2.00%, 12/15/37 (d) | 5,425, |
| | | | ----- 18,327, |
| \$ | 15,000,000 | Holding Companies - Diversified -- 2.0% BNP Paribas SA, Ser. Shanghai Industrial, AA 9.00%, 10/03/08 (China) (b) (c) | 9,049, |
| \$ | 12,500,000 | Machinery - Diversified -- 2.5% Allegro Investment Corp., Ser. Nabtesco, NR 9.00%, 7/16/09 (Japan) (b) (c) | 10,941, |
| (euro) | 7,500,000 | Metals Fabricate/Hardware - 3.1% Figaro Finance Ltd., Ser. Vallourec, NR 3.875%, 9/18/09 (France) (b) | 13,678, |
| \$ | 5,000,000 | Mining - 1.1% Kinross Gold Corp., NR 1.75%, 3/15/28 (Canada) (c) | 4,775, |
| \$ | 2,500,000 | Oil and Gas -- 5.9% Carrizo Oil & Gas, Inc., NR 4.375%, 6/01/28 | 2,262, |
| \$ | 5,000,000 | Chesapeake Energy Corp., BB 2.25%, 12/15/38 | 4,793, |
| \$ | 3,000,000 | 2.75%, 11/15/35 | 4,346, |
| CAD | 3,000,000 | Harvest Energy Trust, NR 7.25%, 9/30/13 (Canada) | 2,653, |
| | | Transocean, Inc., BBB+ | |

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| | | | |
|---------|------------------|---|----------|
| \$ | 7,500,000 | 1.625%, Ser. A, 12/15/37 (Cayman Islands) | 8,053, |
| \$ | 3,500,000 | 1.50%, Ser. B, 12/15/37 (Cayman Islands) (a) | 3,749, |
| | | | ----- |
| | | | 25,858, |
| | | | ----- |
| | | Pharmaceuticals -- 3.0% | |
| \$ | 9,000,000 | Teva Pharmaceutical Finance Co. BV, Ser. D, BBB+ 1.75%, 2/01/26 (Israel) | 9,956, |
| \$ | 3,000,000 | Teva Pharmaceutical Finance LLC, Ser. C, BBB+ 0.25%, 2/01/26 (Israel) (a) | 3,105, |
| | | | ----- |
| | | | 13,061, |
| | | | ----- |
| | | Real Estate Investment Trusts -- 0.5% | |
| \$ | 2,500,000 | Host Hotels & Resorts LP, BB 2.625%, 4/15/27 (c) | 1,996, |
| | | | ----- |
| | | Retail -- 1.3% | |
| (pound) | 3,500,000 | Punch Taverns Redwood Jersey Co. Ltd., NR 5.00%, 12/14/10 (Jersey) | 5,681, |
| | | | ----- |
| | | Telecommunications -- 2.4% | |
| \$ | 7,500,000 | Level 3 Communications, Inc., CCC 6.00%, 9/15/09 | 7,237, |
| \$ | 3,500,000 | Qwest Communications International, Inc., B+ 3.50%, 11/15/25 | 3,368, |
| | | | ----- |
| | | | 10,606, |
| | | | ----- |
| | | Transportation -- 0.5% | |
| \$ | 2,500,000 | YRC Worldwide, Inc., B+ 5.00%, 8/08/23 (a) | 2,215, |
| | | | ----- |
| | | Total Convertible Bonds -- 47.8% (Cost \$231,544,804) | 211,034, |
| | | | ----- |
| | | | |
| | Number of Shares | | Val |
| | | | ----- |
| | | Convertible Preferred Stocks -- 49.7% | |
| | | Advertising -- 1.1% | |
| | 419,750 | Elf Special Financing Ltd., 3.126%, 2009 (c) (e) | 5,006, |
| | | | ----- |
| | | Automotive Manufacturers -- 0.5% | |
| | 100,000 | Ford Motor Co. Capital Trust II, 6.50%, 2032 | 2,357, |
| | | | ----- |
| | | Banks -- 5.0% | |
| | 6,400 | Bank of America Corp., Ser. L, 7.25%, 2049 (a) | 5,971, |
| | 59,250 | Keycorp, Ser. A, 7.75%, 2049 | 5,532, |
| | 295,350 | Wachovia Bank NA, Ser. The Bank of New York Mellon Corp., 10.00%, 2009 (b) (c) | 10,768, |
| | | | ----- |
| | | | 22,271, |
| | | | ----- |
| | | Beverages -- 2.7% | |
| | 529,287 | Allegro Investment Corp. SA, Ser. SABMiller, 8.00%, 2008 (United Kingdom) (b) | 12,046, |
| | | | ----- |

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| | | |
|---------|--|---------|
| | Computers -- 1.0% | |
| 234,010 | Merrill Lynch & Co., Inc., Ser. Dell, Inc., 14.85%, 2008 (b) (c) | 4,584, |
| | | ----- |
| | Diversified Financial Services -- 6.0% | |
| 110,000 | Affiliated Managers Group, Inc., 5.10%, 2036 (a) | 4,537, |
| 60,000 | AMG Capital Trust II, 5.15%, 2037 | 2,006, |
| 116,200 | Citigroup, Inc., Ser. T, 6.50%, 2049 | 5,140, |
| 5,400 | Givaudan Nederland Finance, 5.375%, 2010 (Netherlands) | 4,288, |
| 143,700 | Legg Mason, Inc., 7.00%, 2011 (a) | 5,694, |
| 5,225 | SLM Corp., Ser. C, 7.25%, 2010 (a) | 4,636, |
| | | ----- |
| | | 26,304, |
| | | ----- |
| | Electric -- 3.0% | |
| 135,000 | Entergy Corp., 7.625%, 2009 | 8,437, |
| 15,000 | NRG Energy, Inc., 5.75%, 2009 | 4,686, |
| | | ----- |
| | | 13,124, |
| | | ----- |
| | Engineering and Construction -- 3.7% | |
| 628,060 | Eksportfinans A/S, Ser. ABB Ltd., 8.00%, 2008 (Switzerland) (b) (c) | 16,578, |
| | | ----- |
| | Household Products/Housewares - 1.2% | |
| 120,000 | Avery Dennison Corp., 7.875%, 2010 | 5,280, |
| | | ----- |
| | Insurance -- 0.8% | |
| 40,000 | Aspen Insurance Holdings Ltd., Ser. AHL, 5.625%, 2049 (Bermuda) | 1,940, |
| 187,500 | XL Capital Ltd., 7.00%, 2009 (Cayman Islands) | 1,432, |
| | | ----- |
| | | 3,372, |
| | | ----- |
| | Machinery - Construction and Mining -- 2.8% | |
| 475,500 | Morgan Stanley, Ser. Komatsu, 8.00%, 2008 (Japan) (b) (c) | 12,187, |
| | | ----- |
| | Mining -- 8.1% | |
| 223,250 | Credit Suisse, Inc., Ser. Barrick Gold Corp., 9.00%, 2009 (Switzerland) (b) | 9,200, |
| 342,720 | Deutsche Bank AG, Ser. Cia Vale do Rio Doce, 10.00%, 2009 (Brazil) (b) (c) | 10,781, |
| 40,000 | Freeport-McMoRan Copper & Gold, Inc. 6.75%, 2010 (a) | 5,609, |
| 2,050 | 5.50%, 2049 | 4,272, |
| 34,000 | Hecla Mining Co., 6.50%, 2011 | 3,146, |
| 50,000 | Vale Capital Ltd., Ser. RIO, 5.50%, 2010 (Brazil) (b) | 2,906, |
| | | ----- |
| | | 35,916, |
| | | ----- |
| | Oil and Gas Services -- 3.9% | |
| 101,444 | Citigroup, Inc., Ser. Schlumberger Ltd., 9.00%, 2009 (Netherlands) (a) (b) | 10,268, |
| 149,250 | Merrill Lynch & Co., Inc., Ser. Halliburton Co., 8.00%, 2009 (b) (c) | 6,871, |
| | | ----- |

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| | | |
|---------|---|----------|
| | | 17,140, |
| | | ----- |
| | Pharmaceuticals -- 5.8% | |
| 15,500 | Mylan, Inc., 6.50%, 2010 (f) | 13,858, |
| 60,000 | Schering-Plough Corp., 6.00%, 2010 | 11,769, |
| | | ----- |
| | | 25,627, |
| | | ----- |
| | Real Estate Investment Trusts -- 0.6% | |
| 150,000 | HRPT Properties Trust, Ser. D, 6.50%, 2049 | 2,550, |
| | | ----- |
| | Telecommunications - 3.5% | |
| 15,000 | Lucent Technologies Capital Trust I, 7.75%, 2017 | 11,475, |
| 394,055 | Merrill Lynch & Co., Inc., Ser. Motorola, Inc., 18.70%, 2008 (b) (c) | 3,916, |
| | | ----- |
| | | 15,391, |
| | | ----- |
| | Total Convertible Preferred Stocks - 49.7% | |
| | (Cost \$247,652,022) | 219,740, |
| | | ----- |
| | Common Stocks -- 17.9% | |
| | Agriculture -- 0.8% | |
| 55,000 | Lorillard, Inc. (a) (g) | 3,691, |
| | | ----- |
| | Automotive Manufacturers -- 1.0% | |
| 207,000 | Suzuki Motor Corp. (Japan) | 4,538, |
| | | ----- |
| | Building Materials -- 0.5% | |
| 28,600 | Holcim Ltd. (Switzerland) | 2,039, |
| | | ----- |
| | Chemicals-- 0.4% | |
| 5,450 | Syngenta AG (Switzerland) | 1,597, |
| | | ----- |
| | Entertainment -- 0.4% | |
| 75,000 | International Game Technology (a) | 1,628, |
| | | ----- |
| | Holding Companies - Diversified -- 0.4% | |
| 629,000 | Shanghai Industrial Holdings Ltd. (China) | 1,797, |
| | | ----- |
| | Health Care - Products -- 0.6% | |
| 900,532 | Hengan International Group Co. Ltd. (Cayman Islands) | 2,741, |
| | | ----- |
| | Miscellaneous Manufacturing -- 2.6% | |
| 92,600 | Siemens AG (Germany) | 11,379, |
| | | ----- |
| | Oil and Gas -- 6.9% | |
| 65,800 | Advantage Energy Fund - Income Trust (Canada) | 710, |
| 100,000 | Baytex Energy Trust - Income Trust (Canada) | 3,070, |
| 269,000 | Bonavista Energy Trust - Income Trust (Canada) | 8,550, |
| 251,000 | Enerplus Resources Fund - Income Trust (Canada) | 10,276, |
| 155,700 | Harvest Energy Trust - Income Trust (Canada) | 3,040, |

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| | | |
|------------------|---|---------|
| 123,700 | Vermilion Energy Trust - Income Trust (Canada) | 4,774, |
| | | ----- |
| | | 30,424, |
| | | ----- |
| 34,000 | Pharmaceuticals -- 1.4% Roche Holding AG (Switzerland) (a) | 6,303, |
| | | ----- |
| 478,000 | Real Estate -- 0.6% Kerry Properties Ltd. (Bermuda) | 2,554, |
| | | ----- |
| 222,069 | Retail -- 1.1% Whitbread PLC (United Kingdom) (a) | 4,891, |
| | | ----- |
| 100,000 | Telecommunications -- 1.2% NII Holdings, Inc. (a) (g) | 5,466, |
| | | ----- |
| | Total Common Stocks -- 17.9% (Cost \$90,335,699) | 79,054, |
| | | ----- |
| Principal Amount | | Val |
| | | ----- |
| \$ 2,000,000 | Corporate Bonds -- 10.6% Agriculture -- 0.5% Vector Group Ltd., NR 11.00%, 8/15/15 | 2,020, |
| | | ----- |
| 2,500,000 | Computers -- 0.6% SunGard Data Systems, Inc., B- 10.25%, 8/15/15 | 2,550, |
| | | ----- |
| 5,000,000 | Holding Companies - Diversified -- 1.1% Leucadia National Corp., BB+ 8.125%, 9/15/15 | 5,006, |
| | | ----- |
| 2,725,000 | Diversified Financial Services -- 1.0% Axcn Intermediate Holdings, Inc., B- 12.75%, 3/01/16 (c) | 2,725, |
| 5,000,000 | JPMorgan Chase & Co., Ser. 1, A 7.90%, 4/29/49 (h) | 4,638, |
| | | ----- |
| | | 7,363, |
| | | ----- |
| 6,500,000 | Electric-- 1.5% Texas Competitive Electric Holdings Co., LLC, CCC 10.25%, 11/01/15 (c) | 6,532, |
| | | ----- |
| 1,000,000 | Forest Products and Paper-- 0.2% Verso Paper Holdings LLC, Ser. B, B+ 9.125%, 8/01/14 | 900, |
| | | ----- |
| 3,000,000 | Health Care - Services-- 1.4% HCA, Inc., B- | |

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| | | |
|------------------|---|-------------------|
| 1,000,000 | 8.36%, 4/15/24 HCA, Inc., BB- | 2,504, |
| | 9.25%, 11/15/16 | 1,032, |
| | | ----- 3,536, |
| 2,500,000 | Media -- 0.6% Nielsen Finance LLC, B- | 2,531, |
| | 10.00%, 8/01/14 | ----- |
| 3,000,000 | Oil and Gas Services-- 1.0% CCS, Inc., B- | 2,625, |
| 2,000,000 | 11.00%, 11/15/15 (Canada) (c) Forbes Energy Services Ltd., B | 2,010, |
| | 11.00%, 2/15/15 (Bermuda) (c) | ----- 4,635, |
| 1,000,000 | Packaging and Containers-- 1.2% Graphic Packaging International Corp., B- | 935, |
| 3,500,000 | 9.50%, 8/15/13 Jefferson Smurfit Corp., B- | 3,088, |
| 1,350,000 | 8.25%, 10/01/12 Smurfit-Stone Container Enterprises, Inc., B- | 1,198, |
| | 8.375%, 7/01/12 | ----- 5,221, |
| 1,500,000 | Telecommunications-- 1.5% Broadview Networks Holdings, Inc., CCC+ | 1,342, |
| 2,000,000 | 11.375%, 9/01/12 Centennial Communications Corp., CCC+ | 2,090, |
| 1,000,000 | 10.00%, 1/01/13 Cricket Communications, Inc., B- | 985, |
| 3,000,000 | 9.375%, 11/01/14 Sprint Capital Corp., BB | 2,383, |
| | 6.875%, 11/15/28 | ----- 6,800, |
| | Total Corporate Bonds -- 10.6% (Cost \$48,344,182) | ----- 47,098, |
| | Total Long-Term Investments -- 126.0% (Cost \$617,876,707) | ----- 556,927, |
| 63,850,000 | Short-Term Investments -- 14.4% U.S. Government Securities - 14.3% United States Treasury Bill yielding 2.03%, 1/02/09 (f) (Cost \$63,292,802) | ----- 63,391, |
| Number of Shares | | Valu |
| 195,081 | Money Market Funds -- 0.1% Goldman Sachs Financial Prime Obligations (Cost \$195,081) | ----- 195, |

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| | |
|--|-------------|
| Total Short-Term Investments -- 14.4% | |
| (Cost \$63,487,883) | 63,586, |
| ----- | |
| Total Investments -- 140.4% | |
| (Cost \$681,364,590) | 620,514, |
| Total Options Written (Premiums received \$283,386)-- (0.1%) | (449, |
| Other liabilities in excess of assets -- (1.8%) | (8,067, |
| Preferred Stock, at redemption value - (-38.5% of | |
| Net Assets Applicable to Common Shareholders or | |
| -27.4% of Total Investments) | (170,000, |
| ----- | |
| Net Assets Applicable to Common Shareholders-- 100.0% | \$ 441,997, |
| ===== | |

AG - Stock Corporation
 Ltd. - Limited
 LLC - Limited Liability Corp.
 SA - Corporation

- (a) All or a portion of this security position represents cover (directly or through conversion rights) for outstanding options written.
- (b) Synthetic Convertible - A synthetic convertible security is either a bond or preferred security structured by an investment bank that provides exposure to a specific company's common stock.
- (c) Securities are exempt from registration under Rule 144A of the Securities Act of 1933. These securities may be resold in transactions exempt from registration, normally to qualified institutional buyers. At July 31, 2008, these securities amounted to 30.9% of net assets.
- (d) Security is a "step-up" bond where the coupon increases or steps up at a predetermined date.
- (e) Floating rate security. The rate shown is as of July 31, 2008.
- (f) All or a portion of these securities have been physically segregated in connection with swap agreements.
- (g) Non-income producing security.
- (h) Security has a fixed rate coupon which will convert to a floating or variable rate coupon on a future date. The rate shown is as of July 31, 2008.

Ratings shown are per Standard & Poor's. Securities classified as NR are not rated by Standard & Poor's.

All percentages shown in the Portfolio of Investments are based on Net Assets Applicable to Common Shareholders unless otherwise noted.

Country Allocation *

| | |
|---------------|-------|
| ----- | |
| United States | 47.4% |
| Canada | 7.3% |
| Switzerland | 6.4% |
| Netherlands | 5.5% |
| Japan | 5.4% |

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| | |
|----------------|------|
| France | 4.7% |
| Cayman Islands | 3.8% |
| Germany | 3.6% |
| United Kingdom | 3.0% |
| China | 2.8% |
| Brazil | 2.5% |
| Portugal | 2.4% |
| Israel | 2.3% |
| Bermuda | 1.2% |
| Jersey | 1.0% |
| Singapore | 0.7% |

 * Based on Total Long Term Investments. Subject to change daily.

AGC / ADVENT/CLAYMORE GLOBAL CONVERTIBLE SECURITIES & INCOME FUND
 Portfolio of Investments (continued)
 July 31, 2008 (unaudited)

| Contracts (100 shares per contract) | Call Options Written(g) | Expiration Date |
|---|--|--------------------|
| 100 | Affiliated Managers Group, Inc., 5.10%, 2036 | August |
| 50 | Bank of America Corp., Ser. L, 7.25%, 2049 | August |
| 400 | General Motors Corp., Ser. D, B-, 1.50%, 6/01/09 | August |
| 200 | International Game Technology | August |
| 65 | Legg Mason, Inc., 7.00%, 2011 | August |
| 50 | Lorillard, Inc. | August |
| 45 | Lorillard, Inc. | September |
| 150 | NII Holdings, Inc. | August |
| 75 | NII Holdings, Inc. | August |
| 125 | NII Holdings, Inc. | September |
| 100 | NII Holdings, Inc. | September |
| 100 | Roche Holding AG (Switzerland) | September |
| 100 | Citigroup, Inc., Ser. Schlumberger Ltd., 9.00%, 2009 (Netherlands) | August |
| 75 | SLM Corp., Ser. C, 7.25%, 2010 | September |
| 200 | Teva Pharmaceutical Finance LLC, Ser. C, BBB+, 0.25%, 2/01/26 (Israel) | August |
| 150 | Transocean, Inc., Ser. B, BBB+, 1.50%, 12/15/37 (Cayman Islands) | August |
| 25 | Whitbread PLC (United Kingdom) | September |
| 100 | YRC Worldwide, Inc., B+, 5.00%, 8/08/23 | August |

Total Call Options Written
 (Premiums received \$276,171)

| Contracts (100 shares per contract) | Call Options Written(g) | Expiration Date |
|---|---|--------------------|
| 50 | Freeport-McMoRan Copper & Gold, Inc., 6.75%, 2010 | August |

Total Put Options Written
 (Premiums received \$7,215)

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Total Options Written

(Premiums received \$283,386)

(g) Non-income producing security.

Total Return Swaps

| Counterparty | Underlying Term Loans | Termination Date | Notional Amount (000) |
|----------------------|--|---------------------|-----------------------------|
| Citigroup | Health Management Associates, Inc., US LIBOR + 1.75%, due 02/28/14 | 8/8/2008 | \$ 4,692 |
| JPMorgan Chase & Co. | Bausch & Lomb, US LIBOR + 3.25%, due 04/26/15 | 5/1/2009 | 4,890 |
| JPMorgan Chase & Co. | CCS Corp., US LIBOR + 3.00%, due 11/14/14 | 5/1/2009 | 12,219 |
| JPMorgan Chase & Co. | Celanese Holdings LLC, US LIBOR + 1.75%, due 03/30/14 | 5/1/2009 | 9,283 |
| JPMorgan Chase & Co. | Community Health Systems, Inc., US LIBOR + 2.25%, due 07/25/14 | 5/1/2009 | 17,925 |
| JPMorgan Chase & Co. | FairPoint Communications Inc., US LIBOR + 2.75%, due 03/08/15 | 5/1/2009 | 5,692 |
| JPMorgan Chase & Co. | Ford Motor Co., US LIBOR + 3.00%, due 12/15/13 | 5/1/2009 | 16,007 |
| JPMorgan Chase & Co. | Georgia-Pacific Corp., US LIBOR + 1.75%, due 12/22/12 | 5/1/2009 | 2,331 |
| JPMorgan Chase & Co. | HCA, Inc., US LIBOR + 2.75%, due 11/16/13 | 5/1/2009 | 18,576 |
| JPMorgan Chase & Co. | Hertz Corp., US LIBOR + 2.50%, due 12/21/12 | 5/1/2009 | 3,858 |
| JPMorgan Chase & Co. | Isle of Capri Casinos, US LIBOR + 1.75%, due 07/26/14 | 5/1/2009 | 2,096 |
| JPMorgan Chase & Co. | Las Vegas Sands LLC, US LIBOR + 1.75%, due 05/23/14 | 5/1/2009 | 12,823 |
| JPMorgan Chase & Co. | Level 3 Communications, Inc., LIBOR + 2.25%, due 03/13/14 | 5/1/2009 | 11,700 |
| JPMorgan Chase & Co. | Lyondell Chemical Co., US LIBOR + 3.25%, due 12/20/14 | 5/1/2009 | 10,417 |
| JPMorgan Chase & Co. | Mac Gen LLC, US LIBOR + 2.25%, due 02/22/12 | 5/1/2009 | 5,589 |
| JPMorgan Chase & Co. | Mediacom Broadband LLC, US LIBOR + 3.50%, due 11/30/15 | 5/1/2009 | 2,469 |
| JPMorgan Chase & Co. | NRG Energy, Inc., US LIBOR, due 02/01/13 | 5/1/2009 | 3,789 |
| JPMorgan Chase & Co. | NRG Holdings, Inc., US LIBOR + 2.50%, due 12/28/07 | 5/1/2009 | 12,405 |
| JPMorgan Chase & Co. | Tenneco Automotive, Inc., US LIBOR + 1.75%, due 03/16/14 | 5/1/2009 | 1,800 |
| JPMorgan Chase & Co. | Texas Comp Elec Hold LLC, US LIBOR + 3.50%, due 10/10/14 | 5/1/2009 | 4,590 |
| JPMorgan Chase & Co. | Texas Comp Elec Hold LLC, US LIBOR + 3.50%, due 10/10/14 | 5/1/2009 | 3,682 |
| JPMorgan Chase & Co. | Time Warner Telecommunications Holdings, US LIBOR + 2.25%, due 01/07/13 | 5/1/2009 | 3,317 |
| JPMorgan Chase & Co. | Virgin Media Investment Holding, EURIBOR + 2.00%, due 10/04/13 | 5/1/2009 | 5,839 |

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JPMorgan Chase & Co. Virgin Media Investment Holding, GB LIBOR
+ 2.125%, due 10/04/13

5/1/2009

7,413

\$ 183,402
=====

For each swap agreement the Fund pays a floating rate and receives the total return of the underlying asset, except where noted

(a) Fund receives a floating rate and pays a fixed rate

Item 2. Controls and Procedures.

- (a) The registrant's principal executive officer and principal financial officer have evaluated the registrant's disclosure controls and procedures within 90 days of this filing and have concluded based on such evaluation, that the registrant's disclosure controls and procedures were effective, as of that date, in ensuring that information required to be disclosed by the registrant in this Form N-Q was recorded, processed, summarized and reported within the time periods specified in the Securities and Exchange Commission's rules and forms.
- (b) The registrant's principal executive officer and principal financial officer are aware of no changes in the registrant's internal controls over financial reporting (as defined in Rule 30a-3(d) under the Investment Company Act) that occurred during the registrant's last fiscal quarter that may have materially affected or is reasonably likely to materially affect the registrant's internal control over financial reporting.

Item 3. Exhibits.

A separate certification for each principal executive officer and principal financial officer of the registrant as required by Rule 30a-2(a) under the Investment Company Act (17 CFR 270.30a-2(a)), exactly as set forth below: Attached hereto.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

Advent/Claymore Global Convertible Securities and Income Fund

By: /s/ Tracy V. Maitland

Tracy V. Maitland
President and Chief Executive Officer

Date: September 26, 2008

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, this report has been signed below by the

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following persons on behalf of the registrant and in the capacities and on the dates indicated.

By: /s/ Tracy V. Maitland

Tracy V. Maitland
President and Chief Executive Officer

Date: September 26, 2008

By: /s/ Robert White

Robert White
Treasurer and Chief Financial Officer

Date: September 26, 2008