

BLACKROCK FLOATING RATE INCOME STRATEGIES FUND, INC.

Form N-Q

January 27, 2014

UNITED STATES

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

**FORM N-Q**

**QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF REGISTERED MANAGEMENT  
INVESTMENT COMPANY**

Investment Company Act file number 811-21413

Name of Fund: BlackRock Floating Rate Income Strategies Fund, Inc. (FRA)

Fund Address: 100 Bellevue Parkway, Wilmington, DE 19809

Name and address of agent for service: John M. Perlowski, Chief Executive Officer, BlackRock Floating Rate Income Strategies Fund, Inc., 55 East 52<sup>nd</sup> Street, New York, NY 10055

Registrant's telephone number, including area code: (800) 882-0052, Option 4

Date of fiscal year end: 08/31/2014

Date of reporting period: 11/30/2013

Item 1 – Schedule of Investments

Consolidated Schedule of Investments November 30, 2013  
(Unaudited)

**BlackRock Floating Rate Income Strategies Fund, Inc. (FRA)**

**(Percentages shown are based on Net Assets)**

| Common Stocks (a)  | Shares       | Value            |
|--|--------------|------------------|
| Chemicals — 0.0%   |              |                  |
| GEO Specialty Chemicals, Inc.                                    | 23,849       | \$ 20,272        |
| Diversified Financial Services — 0.2%                            |              |                  |
| Kcad Holdings I Ltd.   | 217,833,983  | 1,241,654        |
| Electrical Equipment — 0.0%                                      |              |                  |
| Medis Technologies, Ltd.   | 260,833      | 3                |
| Metals & Mining — 0.1%   |              |                  |
| Euramax International  | 468          | 112,200          |
| Paper & Forest Products — 0.5%                                   |              |                  |
| Ainsworth Lumber Co., Ltd.                                       | 393,892      | 1,430,919        |
| Ainsworth Lumber Co., Ltd. (b)                                   | 346,000      | 1,247,698        |
| Western Forest Products, Inc.                                    | 84,448       | 135,110          |
|  |              | 2,813,727        |
| Semiconductors & Semiconductor Equipment — 0.0%                  |              |                  |
| SunPower Corp.   | 1,860        | 56,432           |
| Software — 0.3%  |              |                  |
| HMH Holdings/EduMedia  | 116,627      | 1,807,718        |
| <b>Total Common Stocks — 1.1%</b>                                |              | <b>6,052,006</b> |
| Asset-Backed Securities (b)(c)                                   | Par<br>(000) |                  |
| ALM Loan Funding:  |              |                  |
| Series 2013-7R2A, Class B, 2.86%, 4/24/24 USD 775                |              | 750,355          |
| Series 2013-7RA, Class C, 3.71%, 4/24/24                         | 2,125        | 2,056,150        |
| Series 2013-7RA, Class D, 5.26%, 4/24/24                         | 900          | 827,730          |
| Alm Loan Funding, Series 2013-8A, Class B,<br>2.99%, 1/20/26 (d) | 1,150        | 1,130,450        |
| ARES CLO Ltd., Series 2013-2A, Class C,<br>3.00%, 7/28/25        | 750          | 723,750          |
| Atrium CDO Corp., Series 9A, Class D,<br>3.74%, 2/28/24          | 1,100        | 1,052,150        |

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|  |         |                   |
|--|---------|-------------------|
| Carlyle Global Market Strategies CLO Ltd.:   |         |                   |
| Series 2012-4A, Class D, 4.74%, 1/20/25  | 700     | 708,337           |
| Series 2013-1A, Class C, 4.24%, 2/14/25  | 250     | 247,625           |
| Cavalry CLO II, Series 2A, Class D, 4.24%,<br>1/17/24                              | 500     | 490,000           |
| Cent CLO LP, Series 2013-17A, Class C,<br>3.74%, 1/30/25                           | 500     | 479,050           |
|  | Par     | Value             |
| Asset-Backed Securities  | (000)   |                   |
| Figueroa CLO Ltd., Series 2013-1A, Class C,<br>3.89%, 3/21/24                      | USD 500 | \$482,250         |
| Fraser Sullivan CLO VII Ltd., Series<br>2012-7A, Class C, 4.24%, 4/20/23           | 950     | 942,305           |
| Highbridge Loan Management Ltd., Series<br>2012-1A, Class C, 5.25%, 9/20/22        | 1,500   | 1,505,250         |
| Madison Park Funding XI Ltd., Series<br>2013-11A, Class D, 3.80%, 10/23/25         | 370     | 351,352           |
| Marea CLO Ltd., Series 2012-1A, Class D,<br>4.79%, 10/16/23                        | 1,650   | 1,656,270         |
| Neuberger Berman CLO XV, Series<br>2013-15A, Class C, 3.10%, 10/15/25              | 1,000   | 963,780           |
| North End CLO Ltd., Series 2013-1A, Class<br>D, 3.73%, 7/17/25                     | 750     | 712,725           |
| Octagon Investment Partners XVII Ltd.,<br>Series 2013-1A, Class D, 3.42%, 10/25/25 | 1,000   | 937,890           |
| OZLM Funding Ltd., Series 2012-2A, Class<br>C, 4.59%, 10/30/23                     | 500     | 495,400           |
| Race Point CLO Ltd., Series 2012-6A, Class<br>D, 4.74%, 5/24/23                    | 1,075   | 1,076,505         |
| Regatta Funding LP, Series 2013-2A, Class<br>C, 4.24%, 1/15/25                     | 500     | 495,350           |
| Symphony CLO Ltd., Series 2012-10A, Class<br>D, 5.49%, 7/23/23                     | 1,500   | 1,507,500         |
| <b>Total Asset-Backed Securities — 3.4%</b>  |         | <b>19,592,174</b> |
| Corporate Bonds  |         |                   |
| Airlines — 0.5%  |         |                   |
| Delta Air Lines Pass-Through Trust, Series<br>2009-1, Class B, 9.75%, 6/17/18      | 198     | 223,571           |
| US Airways Pass-Through Trust, Series<br>2012-2, Class C, 5.45%, 6/03/18           | 2,605   | 2,569,051         |
|  |         | 2,792,622         |
| Auto Components — 0.4%   |         |                   |
|  | 2,085   | 2,176,219         |

Icahn Enterprises LP/Icahn Enterprises  
Finance Corp., 8.00%, 1/15/18

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Consolidated Schedule of Investments (continued) **BlackRock Floating Rate Income Strategies Fund, Inc. (FRA)**  
**(Percentages shown are based on Net Assets)**

|  | Par<br>(000) | Value     |
|--|--------------|-----------|
| Corporate Bonds  |              |           |
| Capital Markets — 0.0%   |              |           |
| E*Trade Financial<br>Corp., 0.00%, 8/31/19 USD<br>(b)(e)(f)                | 129          | \$223,493 |
| Chemicals — 0.6%   |              |           |
| GEO Specialty<br>Chemicals, Inc.,<br>7.50%, 3/31/15 (a)                    | 1,559        | 3,445,584 |
| Commercial Services & Supplies — 0.3%                                      |              |           |
| AWAS Aviation<br>Capital Ltd., 7.00%,<br>10/17/16 (b)                      | 1,085        | 1,125,779 |
| Brickman Group<br>Holdings, Inc., 9.13%,<br>11/01/18 (b)                   | 52           | 55,580    |
| United Rentals North<br>America, Inc., 5.75%,<br>7/15/18                   | 350          | 375,812   |
|  |              | 1,557,171 |
| Communications Equipment — 0.3%  |              |           |
| Avaya, Inc., 7.00%,<br>4/01/19 (b)   | 390          | 379,275   |
| Zayo Group<br>LLC/Zayo Capital,<br>Inc., 8.13%, 1/01/20                    | 1,470        | 1,620,675 |
|  |              | 1,999,950 |
| Construction & Engineering — 0.1%  |              |           |
| Safway Group<br>Holding LLC/Safway<br>Finance Corp., 7.00%,<br>5/15/18 (b) | 335          | 350,913   |
| Diversified Financial Services — 0.4%                                      |              |           |
| Ally Financial, Inc.:<br>7.50%, 12/31/13                                   | 20           | 20,080    |
| 2.93%, 7/18/16 (c)   | 1,375        | 1,405,829 |

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|                 |     |           |
|-----------------|-----|-----------|
| 7.50%, 9/15/20  | 160 | 187,600   |
| 8.00%, 11/01/31 | 360 | 429,300   |
|                 |     | 2,042,809 |

Diversified Telecommunication Services —  
0.3%

|                                 |       |           |
|---------------------------------|-------|-----------|
| Level 3 Financing,<br>Inc. (b): |       |           |
| 3.85%, 1/15/18 (c)              | 1,000 | 1,007,500 |
| 6.13%, 1/15/21                  | 555   | 563,325   |
|                                 |       | 1,570,825 |

Health Care Technology — 0.7%

|  |       |           |
|--|-------|-----------|
| IMS Health, Inc.,<br>12.50%, 3/01/18 (b) | 3,540 | 4,177,200 |
|--|-------|-----------|

Hotels, Restaurants & Leisure — 0.3%

|  |     |         |
|--|-----|---------|
| Little Traverse Bay<br>Bands of Odawa<br>Indians, 9.00%,<br>8/31/20 (b)  |     |         |
|  | 948 | 929,040 |
| Travelport<br>LLC/Travelport<br>Holdings, Inc., 6.36%,<br>3/01/16 (b)(c) |     |         |
|  | 663 | 661,785 |

|                 |              |       |
|-----------------|--------------|-------|
| Corporate Bonds | Par<br>(000) | Value |
|-----------------|--------------|-------|

Hotels, Restaurants & Leisure (concluded)

|   |         |           |
|---|---------|-----------|
| Tropicana<br>Entertainment<br>LLC/Tropicana |         |           |
|   | USD 120 | \$—       |
| Finance Corp., 9.63%,<br>12/15/14 (b)(g)    |         |           |
|   |         | 1,590,825 |

Household Durables — 0.1%

|   |     |         |
|---|-----|---------|
| Beazer Homes USA,<br>Inc., 6.63%, 4/15/18 | 790 | 849,250 |
|---|-----|---------|

Independent Power Producers & Energy

|   |     |         |
|---|-----|---------|
| Traders — 0.8%  |     |         |
| Calpine Corp., 6.00%,<br>1/15/22 (b)                  | 349 | 358,598 |
| Energy Future<br>Intermediate Holding<br>Co. LLC/EFIH |     |         |

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Finance, Inc.:

|                      |       |           |
|----------------------|-------|-----------|
| 10.00%, 12/01/20 (b) | 1,115 | 1,181,900 |
| 10.00%, 12/01/20     | 2,895 | 3,075,937 |

4,616,435

Media — 0.2%

|   |     |         |
|---|-----|---------|
| Checkout Holding Corp., 10.72%, 11/15/15 (b)(e) | 906 | 738,390 |
|---|-----|---------|

|   |     |         |
|---|-----|---------|
| NAI Entertainment Holdings/NAI Entertainment Holdings Finance Corp., 5.00%, 8/01/18 (b) | 514 | 530,705 |
|---|-----|---------|

1,269,095

Metals & Mining — 0.0%

|  |       |   |
|--|-------|---|
| RathGibson, Inc., 11.25%, 2/15/14 (b)(g) | 1,390 | — |
|--|-------|---|

Oil, Gas & Consumable Fuels — 0.1%

|  |     |         |
|--|-----|---------|
| EP Energy LLC/Everest Acquisition Finance, Inc., Series WI, 6.88%, 5/01/19 | 635 | 684,212 |
|--|-----|---------|

Road & Rail — 0.1%

|  |     |         |
|--|-----|---------|
| Avis Budget Car Rental LLC/Avis Budget Finance, Inc., 3.00%, 12/01/17 (b)(c) | 295 | 294,263 |
|--|-----|---------|

Wireless Telecommunication Services — 0.0%

|                                    |     |         |
|------------------------------------|-----|---------|
| T-Mobile USA, Inc., 6.13%, 1/15/22 | 225 | 229,219 |
|------------------------------------|-----|---------|

**Total Corporate Bonds — 5.2%** 29,870,085

Floating Rate Loan Interests (c)

Aerospace & Defense — 2.1%

|   |       |           |
|---|-------|-----------|
| DigitalGlobe, Inc., Term Loan B, 3.75%, 1/31/20 | 2,229 | 2,248,302 |
|---|-------|-----------|

|  |       |           |
|--|-------|-----------|
|  | 1,691 | 1,639,869 |
|--|-------|-----------|



SI Organization, Inc.,  
Term Loan B, 5.50%,  
11/22/16

Spirit Aerosystems,  
Inc., Term Loan B,           1,576   1,578,459  
3.75%, 4/18/19

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Consolidated Schedule of Investments (continued) **BlackRock Floating Rate Income Strategies Fund, Inc. (FRA)**  
**(Percentages shown are based on Net Assets)**

| Floating Rate Loan Interests (c)   | Par<br>(000) | Value      |
|--|--------------|------------|
| Aerospace & Defense (concluded)  |              |            |
| Transdigm, Inc., Term Loan C, 3.75%, 2/28/20USD                            | 893          | \$897,046  |
| TransUnion LLC, Term Loan, 4.25%, 2/10/19                                  | 5,477        | 5,507,655  |
|  |              | 11,871,331 |
| Airlines — 1.3%  |              |            |
| Delta Air Lines, Inc., Term Loan:  |              |            |
| 3.50%, 9/16/15   | 1,412        | 1,366,379  |
| B1, 4.00%, 10/18/18  | 2,222        | 2,230,158  |
| Northwest Airlines, Inc.:  |              |            |
| 2.24%, 3/10/17   | 913          | 842,345    |
| 1.62%, 9/10/18   | 1,197        | 1,056,058  |
| US Airways Group, Inc., Term Loan B1,<br>4.25%, 5/23/19                    | 2,025        | 2,031,075  |
|  |              | 7,526,015  |
| Auto Components — 4.5%   |              |            |
| Affinia Group Intermediate Holdings, Inc.,<br>Term Loan B2, 4.75%, 4/27/20 |              |            |
|  | 1,576        | 1,595,750  |
| Armored Autogroup, Inc., Term Loan B,<br>6.00%, 11/04/16                   |              |            |
|  | 254          | 253,457    |
| Autoparts Holdings Ltd., 1st Lien Term Loan,<br>6.50%, 7/28/17             |              |            |
|  | 2,797        | 2,744,557  |
| Federal-Mogul Corp.:   |              |            |
| Term Loan B, 2.11%, 12/29/14   | 5,942        | 5,864,944  |
| Term Loan C, 2.11%, 12/28/15   | 5,496        | 5,424,682  |
| FleetPride Corp., 1st Lien Term Loan, 5.25%,<br>11/19/19                   |              |            |
|  | 1,563        | 1,531,924  |
| The Goodyear Tire & Rubber Co., 2nd Lien<br>Term Loan, 4.75%, 4/30/19      |              |            |
|  | 5,015        | 5,058,881  |
| GPX International Tire Corp.:  |              |            |
| PIK Term Loan, 0.00%, 12/31/49 (h)   | 18           | —          |
| Term Loan 0.00%, 12/31/49  | 1,097        | —          |
| Schaeffler AG, Term Loan C, 4.25%, 1/27/17                                 |              |            |
|  | 35           | 35,190     |
| Transtar Holding Co., 1st Lien Term Loan,<br>5.50%, 10/09/18               |              |            |
|  | 2,129        | 2,101,894  |
| UCI International, Inc., Term Loan B, 5.50%,<br>7/26/17                    |              |            |
|  | 1,459        | 1,454,199  |
|  |              | 26,065,478 |

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Biotechnology — 0.2%

|  |       |           |
|--|-------|-----------|
| Grifols, Inc., Term Loan B, 4.25%, 6/01/17 | 1,419 | 1,425,009 |
|--|-------|-----------|

Floating Rate Loan Interests (c)

|              |       |
|--------------|-------|
| Par<br>(000) | Value |
|--------------|-------|

Building Products — 1.9%

|  |           |             |
|--|-----------|-------------|
| Armstrong World Industries, Inc., Term Loan B, 3.50%, 3/16/20                      | USD 1,139 | \$1,137,498 |
| Continental Building Products LLC, 1st Lien Term Loan, 4.50%, 8/14/20              | 1,180     | 1,174,100   |
| CPG International, Inc., Term Loan, 4.75%, 9/30/20                                 | 3,445     | 3,449,306   |
| Quikrete Holdings, Inc., 1st Lien Term Loan, 4.00%, 9/28/20                        | 1,485     | 1,490,836   |
| Wilsonart International Holdings LLC:<br>Incremental Term Loan B2, 4.00%, 10/31/19 | 505       | 498,687     |
| Term Loan B, 4.00%, 10/31/19   | 3,429     | 3,396,238   |
|  |           | 11,146,665  |

Capital Markets — 0.6%

|  |       |           |
|--|-------|-----------|
| American Capital Holdings, Inc., Term Loan, 4.00%, 8/22/16 | 724   | 727,019   |
| HarbourVest Partners LLC, Term Loan B, 4.75%, 11/21/17     | 1,370 | 1,373,241 |
| KCG Holdings, Inc., Term Loan B, 5.75%, 12/05/17           | 1,190 | 1,194,181 |
|  |       | 3,294,441 |

Chemicals — 4.5%

|  |       |           |
|--|-------|-----------|
| Allnex USA, Inc.:  |       |           |
| Term Loan B1, 4.50%, 10/03/19                              | 1,113 | 1,117,359 |
| Term Loan B2, 4.50%, 10/03/19                              | 578   | 579,744   |
| American Rock Salt Holdings LLC, Term Loan, 5.50%, 4/25/17 | 969   | 974,987   |
| Chemtura Corp., Term Loan B, 3.50%, 8/27/16                | 1,933 | 1,942,020 |
| Evergreen Acqco 1 LP, Term Loan, 5.00%, 7/09/19            | 2,075 | 2,078,426 |
| General Chemical Corp., Term Loan, 5.00%, 10/06/15         | 1,115 | 1,119,200 |
| INEOS US Finance LLC:                                      |       |           |
| 3 Year Term Loan, 2.16%, 5/04/15                           | 383   | 383,111   |
| 6 Year Term Loan, 4.00%, 5/04/18                           | 1,121 | 1,123,371 |
| MacDermid, Inc., 1st Lien Term Loan, 3.16%, 6/08/20        | 1,551 | 1,558,868 |
| Nexeo Solutions LLC, Term Loan B, 5.00%, 9/08/17           | 2,473 | 2,455,993 |

OXEA Finance LLC:

2nd Lien Term Loan, 8.25%, 7/15/20

1,365 1,386,758

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Consolidated Schedule of Investments (continued) **BlackRock Floating Rate Income Strategies Fund, Inc. (FRA)**  
**(Percentages shown are based on Net Assets)**

| Floating Rate Loan Interests (c)                                     | Par<br>(000) | Value       |
|--|--------------|-------------|
| Chemicals (concluded)  |              |             |
| OXEA Finance LLC (concluded):  |              |             |
| Term Loan B2, 4.25%, 1/15/20   | USD 2,550    | \$2,563,388 |
| Royal Adhesives and Sealants LLC, 1st Lien Term Loan, 5.50%, 7/31/18 | 696          | 700,962     |
| Tata Chemicals North America, Inc., Term Loan B, 3.75%, 8/07/20      | 589          | 587,054     |
| Tronox Pigments (Netherlands) BV, 2013 Term Loan, 4.50%, 3/19/20     | 3,014        | 3,047,319   |
| Univar, Inc., Term Loan B, 5.00%, 6/30/17                            | 992          | 975,176     |
| US Coatings Acquisition, Inc., Term Loan, 4.75%, 2/01/20             | 3,179        | 3,201,532   |
|  |              | 25,795,268  |
| Commercial Banks — 0.7%  |              |             |
| Fly Funding II Sarl, Term Loan B, 1.00%, 8/09/18                     | 245          | 246,379     |
| Redtop Acquisitions Ltd.:  |              |             |
| 1st Lien Term Loan, 3.27%, 11/30/20                                  | 845          | 848,169     |
| 2nd Lien Term Loan, 8.25%, 5/31/21                                   | 310          | 311,550     |
| Santander Asset Management, Term Loan, 1.00%, 11/11/20               | 2,595        | 2,595,000   |
|  |              | 4,001,098   |
| Commercial Services & Supplies — 3.7%                                |              |             |
| ADS Waste Holdings, Inc., Term Loan B, 4.25%, 10/09/19               | 3,956        | 3,971,239   |
| AWAS Finance Luxembourg 2012 SA, Term Loan, 3.50%, 7/16/18           | 1,222        | 1,224,683   |
| Catalent Pharma Solutions, Inc., Term Loan, 6.50%, 12/29/17          | 500          | 505,625     |
| KAR Auction Services, Inc., Term Loan B, 3.75%, 5/19/17              | 2,431        | 2,438,052   |
| Learning Care Group (US) No. 2, Inc., Term Loan B, 6.00%, 5/08/19    | 597          | 598,618     |
| Livingston International, Inc.:                                      |              |             |
| 1st Lien Term Loan, 5.00%, 4/16/19                                   | 1,357        | 1,354,904   |
| 2nd Lien Term Loan, 9.00%, 4/20/20                                   | 875          | 880,504     |
| Progressive Waste Solutions Ltd., Term Loan B, 3.50%, 10/24/19       | 1,340        | 1,339,875   |
|  | 2,059        | 2,055,602   |

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|   |           |             |
|---|-----------|-------------|
| Protection One, Inc., Term Loan, 4.25%,<br>3/21/19          |           |             |
| Spin Holdco, Inc., Term Loan B, 4.25%,<br>11/14/19          | 4,080     | 4,082,570   |
|   |           |             |
|   | Par       | Value       |
| Floating Rate Loan Interests (c)                            | (000)     |             |
|   |           |             |
| Commercial Services & Supplies (concluded)                  |           |             |
| West Corp., Term Loan B8, 3.75%, 6/29/18                    | USD 2,966 | \$2,976,205 |
|   |           |             |
|   |           | 21,427,877  |
|   |           |             |
| Communications Equipment — 2.5%                             |           |             |
| Alcatel-Lucent USA, Inc.:                                   |           |             |
| Term Loan C, 5.75%, 1/30/19                                 | 3,328     | 3,354,999   |
| Term Loan D, 6.25%, 1/30/19                                 | EUR 1,047 | 1,422,783   |
| Avaya, Inc.:  |           |             |
| Extended Term Loan B3, 4.74%, 10/26/17                      | 1,648     | 1,577,880   |
| Term Loan B5, 8.00%, 3/30/18                                | 307       | 305,717     |
| CommScope, Inc., Term Loan, 3.75%,<br>1/12/18               | 1,944     | 1,944,989   |
| Riverbed Technology, Inc., Term Loan,<br>4.00%, 12/18/19    | 780       | 784,390     |
| Telesat Canada, Term Loan A, 4.38%,<br>3/24/17              | CAD 2,406 | 2,267,430   |
| Zayo Group LLC, Term Loan B, 4.00%,<br>7/02/19              | USD 2,844 | 2,842,412   |
|   |           |             |
|   |           | 14,500,600  |
|   |           |             |
| Construction & Engineering — 1.2%                           |           |             |
| BakerCorp International, Inc., Term Loan,<br>4.25%, 2/14/20 | 1,691     | 1,680,699   |
| Centaur LLC:  |           |             |
| 1st Lien Term Loan, 5.25%, 2/20/19                          | 2,488     | 2,512,375   |
| 2nd Lien Term Loan, 8.75%, 2/15/20                          | 1,230     | 1,254,600   |
| USIC Holdings, Inc., 1st Lien Term Loan,<br>4.75%, 7/10/20  | 1,172     | 1,176,458   |
|   |           |             |
|   |           | 6,624,132   |
|   |           |             |
| Construction Materials — 1.6%                               |           |             |
| Filtration Group Corp.:                                     |           |             |
| 1st Lien Term Loan, 4.50%, 11/30/20                         | 970       | 976,868     |
| 2nd Lien Term Loan, 8.25%, 11/30/21                         | 525       | 533,531     |
| HD Supply, Inc., Senior Debt B, 4.50%,<br>10/12/17          | 7,244     | 7,282,381   |
| McJunkin Red Man Corp., Term Loan,<br>5.00%, 11/12/19       | 665       | 669,781     |

9,462,561

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Consolidated Schedule of Investments (continued) **BlackRock Floating Rate Income Strategies Fund, Inc. (FRA)**  
**(Percentages shown are based on Net Assets)**

| Floating Rate Loan Interests (c)                                       | Par<br>(000) | Value       |
|--|--------------|-------------|
| Consumer Finance — 0.5%  |              |             |
| Springleaf Financial Funding Co., Term<br>Loan B2, 4.75%, 9/25/19      | USD 3,060    | \$3,090,600 |
| Containers & Packaging — 1.7%  |              |             |
| Clondalkin Acquisition BV, 1st Lien<br>Term Loan B, 5.75%, 5/29/20     | 1,032        | 1,042,737   |
| Pact Group (USA), Inc., Term Loan B,<br>3.75%, 5/29/20                 | 4,374        | 4,333,053   |
| Polarpak, Inc., 1st Lien Canadian<br>Borrower, 4.50%, 6/05/20          | 521          | 524,299     |
| Sealed Air Corp., 2013 Term Loan,<br>4.00%, 10/03/18                   | 1,450        | 1,451,436   |
| Tekni-Plex, Inc., Term Loan B, 5.50%,<br>8/25/19                       | 1,721        | 1,720,687   |
| WNA Holdings, Inc.:  |              |             |
| 1st Lien US Borrower, 4.50%, 6/05/20                                   | 283          | 284,804     |
| 2nd Lien Term Loan, 8.50%, 12/07/20                                    | 410          | 413,075     |
|  |              | 9,770,091   |
| Distributors — 1.3%  |              |             |
| ABC Supply Co., Inc., Term Loan,<br>3.50%, 4/16/20                     | 5,035        | 5,028,706   |
| Crossmark Holdings, Inc., 1st Lien<br>Term Loan, 4.50%, 12/20/19       | 1,022        | 1,017,164   |
| VWR Funding, Inc., Extended Add on<br>Term Loan, 4.16%, 4/03/17        | 1,201        | 1,203,927   |
|  |              | 7,249,797   |
| Diversified Consumer Services — 1.8%                                   |              |             |
| Bright Horizons Family Solutions, Inc.,<br>Term Loan B, 4.00%, 1/30/20 | 2,804        | 2,816,093   |
| Doncasters Finance US LLC, Term<br>Loan, 5.50%, 4/09/20                | 910          | 917,827     |
| Garda World Security Corp., Term Loan<br>B, 4.00%, 11/06/20            | 1,178        | 1,182,909   |
| ROC Finance LLC, Term Loan, 5.00%,<br>5/15/19                          | 1,080        | 1,033,430   |
| ServiceMaster Co., Term Loan, 4.25%,<br>1/31/17                        | 2,052        | 2,020,223   |
|  | 2,826        | 2,423,124   |



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Weight Watchers International, Inc.,  
Term Loan B2, 3.75%, 4/02/20

10,393,606

Diversified Financial Services — 1.9%

ION Trading Technologies Sarl:

1st Lien Term Loan, 4.50%, 5/22/20 1,736 1,743,252

2nd Lien Term Loan, 8.25%, 5/21/21 365 368,347

| Floating Rate Loan Interests (c) | Par<br>(000) | Value |
|----------------------------------|--------------|-------|
|----------------------------------|--------------|-------|

Diversified Financial Services (concluded)

Kasima LLC, Term Loan B, 3.25%,  
5/17/21 USD 1,535 \$1,530,211

Reynolds Group Holdings, Inc., Dollar  
Term Loan, 4.00%, 12/31/18 3,277 3,297,906

RPI Finance Trust, Term Loan B3,  
3.50%, 11/09/18 396 396,872

WMG Acquisition Corp., Term Loan,  
3.75%, 7/01/20 3,495 3,490,631

10,827,219

Diversified Telecommunication Services — 4.4%

Consolidated Communications, Inc.,  
Term Loan B3, 5.25%, 12/31/18 3,891 3,911,220

Hawaiian Telcom Communications,  
Inc., Term Loan B, 5.00%, 6/06/19 2,737 2,741,931

Integra Telecom, Inc.:  
1st Lien Term Loan, 5.25%, 2/22/19 2,030 2,049,469

2nd Lien Term Loan, 9.75%, 2/21/20 1,070 1,096,301

Level 3 Financing, Inc.:  
2019 Term Loan, 4.00%, 8/01/19 1,085 1,091,553

2020 Term Loan B, 4.00%, 1/15/20 9,510 9,569,438

Syniverse Holdings, Inc., Term Loan B,  
4.00%, 4/23/19 1,939 1,951,162

US Telepacific Corp., Term Loan B,  
5.75%, 2/23/17 3,079 3,074,873

25,485,947

Electric Utilities — 0.3%

American Energy - Utica, LLC, 2nd  
Lien Term Loan, 11.00%, 9/10/18 979 978,912

Sandy Creek Energy Associates, L.P.,  
Term Loan B, 5.00%, 11/06/20 995 997,716

1,976,628

Electrical Equipment — 0.4%

Texas Competitive Electric Holdings

Co. LLC, Extended Term Loan, 3,030 2,095,639

4.67%-4.74%, 10/10/17

Electronic Equipment, Instruments & Components — 0.4%

CDW LLC, Term Loan, 3.50%, 4/29/20 2,289 2,277,059

BLACKROCK FLOATING RATE INCOME STRATEGIES FUND, INC. NOVEMBER 30, 2013 5

Consolidated Schedule of Investments (continued) **BlackRock Floating Rate Income Strategies Fund, Inc. (FRA)**  
**(Percentages shown are based on Net Assets)**

| Floating Rate Loan Interests (c)                                   | Par<br>(000) | Value        |
|--|--------------|--------------|
| Energy Equipment & Services — 0.8%                                 |              |              |
| Dynege Holdings, Inc., Term Loan B2,<br>4.00%, 4/23/20             | USD 1,835    | \$ 1,837,309 |
| MEG Energy Corp., Refinancing Term<br>Loan, 3.75%, 3/31/20         | 1,589        | 1,598,752    |
| Unifrax Corp., Term Loan, 4.25%, 11/28/18                          | 958          | 959,151      |
|  |              | 4,395,212    |
| Food & Staples Retailing — 1.8%                                    |              |              |
| Alliance Boots Holdings Ltd., Term Loan<br>B1, 3.48%, 7/09/15      | GBP 3,250    | 5,309,093    |
| Rite Aid Corp.:  |              |              |
| 2nd Lien Term Loan, 5.75%, 8/21/20                                 | USD 1,040    | 1,064,700    |
| Term Loan 6, 4.00%, 2/21/20  | 871          | 876,685      |
| Supervalu, Inc., Refinancing Term Loan B,<br>5.00%, 3/21/19        | 2,255        | 2,263,719    |
| US Foods, Inc., Refinancing Term Loan,<br>4.50%, 3/29/19           | 863          | 864,995      |
|  |              | 10,379,192   |
| Food Products — 3.9%   |              |              |
| AdvancePierre Foods, Inc., Term Loan,<br>5.75%, 7/10/17            | 2,342        | 2,327,075    |
| CTI Foods Holding Co. LLC, 1st Lien Term<br>Loan, 4.50%, 6/29/20   | 1,135        | 1,135,000    |
| Del Monte Foods Co., Term Loan:                                    |              |              |
| 1st Lien, 1.00%, 11/06/20  | 1,740        | 1,748,700    |
| 4.00%, 3/08/18   | 2,723        | 2,732,646    |
| Dole Food Co., Inc., Term Loan B, 4.50%,<br>11/01/18               | 2,655        | 2,666,788    |
| GFA Brands, Inc., Term Loan B, 5.00%,<br>7/09/20                   | 494          | 494,997      |
| H.J. Heinz Co., Term Loan B1, 3.25%,<br>6/07/19                    | 314          | 315,664      |
| Michael Foods Group, Inc., Term Loan,<br>4.25%, 2/23/18            | 643          | 646,239      |
| Performance Food Group Co., 2nd Lien<br>Term Loan, 6.25%, 11/14/19 | 2,953        | 2,941,528    |
| Pinnacle Foods Finance LLC:  |              |              |
| Incremental Term Loan H, 3.25%, 4/29/20                            | 535          | 534,181      |
| Term Loan G, 3.25%, 4/29/20  | 3,035        | 3,030,198    |

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Reddy Ice Corp.:

|                                      |       |            |
|--------------------------------------|-------|------------|
| 1st Lien Term Loan, 6.75%, 5/01/19   | 2,483 | 2,480,986  |
| 2nd Lien Term Loan, 10.75%, 11/01/19 | 1,195 | 1,174,088  |
|                                      |       | 22,228,090 |

|                                  |              |       |
|----------------------------------|--------------|-------|
| Floating Rate Loan Interests (c) | Par<br>(000) | Value |
|----------------------------------|--------------|-------|

Gas Utilities — 0.2%

|  |           |              |
|--|-----------|--------------|
| EFS Cogen Holdings I, Inc., Term Loan B, 1.00%, 12/01/20 | USD 1,425 | \$ 1,425,000 |
|--|-----------|--------------|

Health Care Equipment & Supplies — 5.1%

ARAMARK Corp.:

|   |    |        |
|---|----|--------|
| Extended Synthetic 4C, 3.65%, 7/26/16   | 46 | 46,211 |
| Extended Synthetic 4C-3, 3.65%, 7/26/16 | 32 | 32,257 |

Arysta LifeScience Corp.:

|                                     |       |           |
|-------------------------------------|-------|-----------|
| 1st Lien Term Loan, 4.50%, 5/29/20  | 4,100 | 4,117,682 |
| 2nd Lien Term Loan, 8.25%, 11/30/20 | 1,675 | 1,702,219 |

|  |       |           |
|--|-------|-----------|
| Biomet, Inc., Term Loan B2, 3.67%, 7/25/17 | 3,327 | 3,351,080 |
|--|-------|-----------|

|   |       |           |
|---|-------|-----------|
| Capital Safety North America Holding, Inc., Term Loan, 4.50%, 1/21/19 | 1,542 | 1,537,759 |
|---|-------|-----------|

|  |     |         |
|--|-----|---------|
| CeramTec Acquisition Corp., Term Loan B2, 4.25%, 8/28/20 | 118 | 117,930 |
|--|-----|---------|

|   |       |           |
|---|-------|-----------|
| DJO Finance LLC, Term Loan B3, 4.75%, 9/15/17 | 4,304 | 4,345,663 |
|---|-------|-----------|

|  |       |           |
|--|-------|-----------|
| Fresenius SE & Co. KGaA, Term Loan B, 2.25%, 8/07/19 | 2,710 | 2,706,613 |
|--|-------|-----------|

|  |       |           |
|--|-------|-----------|
| The Hologic, Inc., Term Loan B, 3.75%, 8/01/19 | 3,335 | 3,347,065 |
|--|-------|-----------|

|  |     |         |
|--|-----|---------|
| Iasis Healthcare LLC, Term Loan B2, 4.50%, 5/03/18 | 435 | 437,532 |
|--|-----|---------|

|   |       |           |
|---|-------|-----------|
| Immucor, Inc., Refinancing Term Loan B2, 5.00%, 8/17/18 | 3,561 | 3,573,236 |
|---|-------|-----------|

|  |     |         |
|--|-----|---------|
| Kinetic Concepts, Inc., Term Loan D1, 4.50%, 5/04/18 | 530 | 535,168 |
|--|-----|---------|

|   |     |         |
|---|-----|---------|
| LHP Hospital Group, Inc., Term Loan, 9.00%, 7/03/18 | 923 | 863,297 |
|---|-----|---------|

Onex Carestream Finance LP:

|                                    |       |           |
|------------------------------------|-------|-----------|
| 1st Lien Term Loan, 5.00%, 6/07/19 | 1,333 | 1,347,176 |
| 2nd Lien Term Loan, 9.50%, 6/07/19 | 1,170 | 1,177,313 |

29,238,201

Health Care Providers & Services — 5.0%

American Renal Holdings, Inc.:

|                                    |       |           |
|------------------------------------|-------|-----------|
| 1st Lien Term Loan, 4.50%, 9/20/19 | 2,876 | 2,868,361 |
| 2nd Lien Term Loan, 8.50%, 2/14/20 | 1,795 | 1,768,075 |

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|   |       |           |
|---|-------|-----------|
| Ardent Medical Services, Inc., Term Loan,<br>6.75%, 7/02/18 | 1,151 | 1,148,422 |
| CHG Buyer Corp., Term Loan, 4.25%,<br>11/19/19              | 1,779 | 1,786,170 |
| ConvaTec, Inc., Term Loan, 4.00%,<br>12/22/16               | 2,440 | 2,451,612 |

BLACKROCK FLOATING RATE INCOME STRATEGIES FUND, INC. NOVEMBER 30, 2013 6

Consolidated Schedule of Investments (continued) **BlackRock Floating Rate Income Strategies Fund, Inc. (FRA)**  
**(Percentages shown are based on Net Assets)**

| Floating Rate Loan Interests (c)   | Par<br>(000) | Value       |
|--|--------------|-------------|
| Health Care Providers & Services (concluded)                                     |              |             |
| DaVita, Inc.:  |              |             |
| Term Loan B, 4.50%, 10/20/16   | USD 3,842    | \$3,860,115 |
| Term Loan B2, 4.00%, 11/01/19  | 1,769        | 1,778,513   |
| Envision Healthcare Corp., Term Loan,<br>4.00%, 5/25/18                          | 1,927        | 1,931,327   |
| Fresenius SE & Co. KGaA, Incremental<br>Term Loan B, 2.47%, 6/30/19              | EUR 530      | 718,364     |
| Genesis HealthCare Corp., Term Loan B,<br>10.00%, 9/25/17                        | USD 1,259    | 1,271,385   |
| HCA, Inc.:   |              |             |
| Extended Term Loan B4, 2.91%, 5/01/18  | 1,139        | 1,138,664   |
| Term Loan B5, 3.00%, 3/31/17   | 827          | 827,066     |
| Ikaria Acquisition, Inc.:  |              |             |
| 1st Lien Term Loan, 7.25%, 7/03/18   | 617          | 621,816     |
| 2nd Lien Term Loan, 11.00%, 7/03/19  | 420          | 428,400     |
| inVentiv Health, Inc.:   |              |             |
| Combined Term Loan, 7.50%, 8/04/16   | 1,008        | 996,067     |
| Incremental Term Loan B3, 7.75%, 5/15/18   | 1,105        | 1,092,725   |
| Surgical Care Affiliates, Inc., Class C<br>Incremental Term Loan, 4.25%, 6/29/18 | 1,860        | 1,864,988   |
| US Renal Care, Inc., Incremental 1st Lien<br>Term Loan, 5.25%, 7/03/19           | 2,116        | 2,134,969   |
|  |              | 28,687,039  |
| Health Care Technology — 0.7%  |              |             |
| IMS Health, Inc., Term Loan B1, 3.75%,<br>9/01/17                                | 3,205        | 3,213,925   |
| MedAssets, Inc., Term Loan B, 4.00%,<br>12/13/19                                 | 904          | 904,042     |
|  |              | 4,117,967   |
| Hotels, Restaurants & Leisure — 11.8%  |              |             |
| Bally Technologies, Inc., Term Loan B,<br>4.25%, 8/31/20                         | 1,885        | 1,895,990   |
| Boyd Gaming Corp., Term Loan B, 4.00%,<br>8/14/20                                | 1,195        | 1,196,494   |
| Bronco Midstream Funding LLC, Term Loan<br>B, 5.00%, 8/17/20                     | 3,280        | 3,312,800   |
| Caesars Entertainment Resort Properties,<br>LLC, Term Loan B, 7.00%, 10/12/20    | 17,565       | 17,246,722  |

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| Floating Rate Loan Interests (c)                                    | Par<br>(000) | Value       |
|---|--------------|-------------|
| Hotels, Restaurants & Leisure (concluded)                           |              |             |
| Drumm Investors LLC, Term Loan, 5.00%,<br>5/04/18                   | USD 1,625    | \$1,583,219 |
| Four Seasons Holdings, Inc., 2nd Lien Term<br>Loan, 6.25%, 12/28/20 | 1,435        | 1,469,081   |
| Hilton Worldwide Finance, LLC, Term Loan<br>B2, 4.00%, 10/26/20     | 16,008       | 16,052,951  |
| Intrawest ULC, Term Loan, 5.50%, 11/26/20                           | 1,620        | 1,622,025   |
| Marina District Finance Co., Inc., Term Loan<br>B, 1.00%, 8/15/18   | 1,190        | 1,191,488   |
| MGM Resorts International, Term Loan B,<br>3.50%, 12/20/19          | 2,370        | 2,367,296   |
| OSI Restaurant Partners LLC, Term Loan,<br>3.50%, 10/25/19          | 1,055        | 1,055,222   |
| Pinnacle Entertainment, Inc., Term Loan B2,<br>3.75%, 8/13/20       | 2,269        | 2,277,119   |
| Playa Resorts Holding BV, Term Loan B,<br>4.75%, 8/06/19            | 1,780        | 1,794,471   |
| Sabre, Inc.:  |              |             |
| Incremental Term Loan, 4.50%, 2/19/19                               | 510          | 509,046     |
| Term Loan B, 5.25%, 2/19/19   | 1,399        | 1,407,304   |
| Six Flags Theme Parks, Inc., Term Loan B,<br>4.00%, 12/20/18        | 1,149        | 1,152,909   |
| Station Casinos, Inc., Term Loan B, 5.00%,<br>3/02/20               | 5,254        | 5,307,239   |
| Travelport LLC:   |              |             |
| 2nd Lien Term Loan 1, 9.50%, 1/29/16                                | 1,057        | 1,092,811   |
| Refinancing Term Loan, 6.25%, 6/26/19                               | 1,382        | 1,410,398   |
| Twin River Management Group, Inc., Term<br>Loan B, 5.25%, 11/09/18  | 2,465        | 2,490,062   |
| Wendy's International, Inc., Term Loan B,<br>3.25%, 5/15/19         | 1,647        | 1,646,478   |
|   |              | 68,081,125  |
| Household Products — 1.1%   |              |             |
| Prestige Brands, Inc., Term Loan, 3.75%,<br>1/31/19                 | 1,930        | 1,933,917   |
| Spectrum Brands, Inc.:  |              |             |
| Term Loan, 4.50%, 12/17/19  | 3,036        | 3,046,683   |
| Term Loan A, 3.00%, 9/07/17   | 1,040        | 1,040,863   |
| Term Loan C, 3.50%, 9/04/19   | 205          | 205,508     |
|   |              | 6,226,971   |
| Independent Power Producers & Energy Traders — 1.8%                 |              |             |
|   | 3,050        | 3,065,822   |

AES Corp., Refinancing Term Loan B,  
3.75%, 6/01/18

BLACKROCK FLOATING RATE INCOME STRATEGIES FUND, INC. NOVEMBER 30, 2013 7



Consolidated Schedule of Investments (continued) **BlackRock Floating Rate Income Strategies Fund, Inc. (FRA)**  
**(Percentages shown are based on Net Assets)**

| Floating Rate Loan Interests (c)                                    | Par<br>(000) | Value      |
|---|--------------|------------|
| Independent Power Producers & Energy Traders (concluded)            |              |            |
| Calpine Corp., Term Loan B1, 4.00%,<br>4/02/18                      | USD 923      | \$928,316  |
| La Frontera Generation LLC, Term Loan,<br>4.50%, 9/30/20            | 4,426        | 4,467,976  |
| Star West Generation LLC, Term Loan B,<br>4.25%, 3/13/20            | 1,771        | 1,782,169  |
|   |              | 10,244,283 |
| Industrial Conglomerates — 0.8%                                     |              |            |
| Sequa Corp., Term Loan B, 5.25%,<br>12/19/17                        | 4,558        | 4,497,128  |
| Insurance — 2.6%  |              |            |
| Alliant Holdings I, Inc., Term Loan B,<br>4.75%, 12/20/19           | 1,826        | 1,829,633  |
| Asurion LLC, Term Loan B1, 4.50%,<br>5/24/19                        | 2,829        | 2,826,673  |
| CNO Financial Group, Inc.:  |              |            |
| Term Loan B1, 3.00%, 9/28/16  | 1,440        | 1,444,377  |
| Term Loan B2, 3.75%, 9/20/18  | 2,267        | 2,269,358  |
| Cooper Gay Swett & Crawford Ltd.:                                   |              |            |
| 1st Lien Term Loan, 5.00%, 4/16/20                                  | 1,840        | 1,815,653  |
| 2nd Lien Term Loan, 8.25%, 10/16/20                                 | 860          | 843,514    |
| Cunningham Lindsey US, Inc., 1st Lien<br>Term Loan, 5.00%, 12/10/19 | 1,588        | 1,584,030  |
| Hub International Ltd., Term Loan B,<br>4.75%, 10/02/20             | 1,930        | 1,948,586  |
| National Financial Partners Corp., Term<br>Loan, 5.25%, 7/01/20     | 564          | 569,928    |
|   |              | 15,131,752 |
| Internet Software & Services — 1.3%                                 |              |            |
| Interactive Data Corp., Term Loan B,<br>3.75%, 2/11/18              | 3,829        | 3,823,735  |
| W3 Co.:   |              |            |
| 1st Lien Term Loan, 5.75%, 3/13/20                                  | 1,786        | 1,790,490  |
| 2nd Lien Term Loan, 9.25%, 9/11/20                                  | 693          | 700,195    |
| Web.com Group, Inc., Term Loan B,<br>4.50%, 10/27/17                | 1,311        | 1,321,566  |

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7,635,986

IT Services — 3.7%

|  |       |           |
|--|-------|-----------|
| CCC Information Services, Inc., Term Loan, 4.00%, 12/20/19 | 923   | 923,025   |
| Ceridian Corp., Term Loan B, 4.42%, 5/09/17                | 3,873 | 3,888,760 |

|                                  |              |       |
|----------------------------------|--------------|-------|
| Floating Rate Loan Interests (c) | Par<br>(000) | Value |
|----------------------------------|--------------|-------|

IT Services (concluded)

|  |           |              |
|--|-----------|--------------|
| First Data Corp., 2018 Term Loan:<br>4.17%, 9/24/18        | USD 1,050 | \$ 1,052,289 |
| Extended B, 4.17%, 3/23/18                                 | 9,424     | 9,443,333    |
| Genpact International, Inc., Term Loan B, 3.50%, 8/30/19   | 2,875     | 2,878,738    |
| InfoGroup, Inc., Term Loan, 8.00%, 5/25/18                 | 1,015     | 821,769      |
| Moneygram International, Inc., Term Loan B, 4.25%, 3/27/20 | 303       | 304,857      |
| SunGard Data Systems, Inc.:<br>Term Loan D, 4.50%, 1/31/20 | 1,156     | 1,162,402    |
| Term Loan E, 4.00%, 3/09/20                                | 647       | 651,601      |
|  |           | 21,126,774   |

Leisure Equipment & Products — 0.2%

|  |     |         |
|--|-----|---------|
| FGI Operating Co. LLC, Term Loan, 5.50%, 4/19/19 | 886 | 895,893 |
|--|-----|---------|

Life Sciences Tools & Services — 0.2%

|   |       |           |
|---|-------|-----------|
| Patheon, Inc., Term Loan, 7.25%, 12/06/18 | 1,198 | 1,209,136 |
|---|-------|-----------|

Machinery — 4.5%

|  |           |           |
|--|-----------|-----------|
| Allegion PLC, Term Loan B, 3.00%, 9/30/20                            | 915       | 915,284   |
| Alliance Laundry Systems LLC:<br>2nd Lien Term Loan, 9.50%, 12/10/19 | 573       | 577,739   |
| Refinancing Term Loan, 4.25%, 12/10/18                               | 932       | 934,533   |
| Dayco Products LLC, Term Loan B, 5.25%, 11/26/19                     | 1,595     | 1,583,037 |
| Faenza Acquisition GmbH:<br>Term Loan B1, 4.25%, 8/31/20             | 1,194     | 1,197,671 |
| Term Loan B3, 4.25%, 8/28/20   | 363       | 364,290   |
| Gardner Denver, Inc., Term Loan:<br>4.75%, 7/30/20                   | EUR 549   | 751,151   |
| 4.25%, 7/30/20   | USD 3,329 | 3,311,358 |
| Generac Power Systems, Inc., Term Loan B, 3.50%, 5/31/20             | 3,426     | 3,426,412 |
|  | 1,980     | 1,984,950 |

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|  |       |           |
|--|-------|-----------|
| Intelligrated, Inc., 1st Lien Term Loan,<br>4.50%, 7/30/18                       |       |           |
| Mirror Bidco Corp., Term Loan, 5.25%,<br>12/27/19                                | 2,447 | 2,457,718 |
| Navistar International Corp., Term Loan B,<br>5.75%, 8/17/17                     | 904   | 917,903   |
| Pacific Industrial Services US Finco LLC:<br>1st Lien Term Loan, 5.00%, 10/02/18 | 2,210 | 2,233,492 |

BLACKROCK FLOATING RATE INCOME STRATEGIES FUND, INC. NOVEMBER 30, 2013 8

Consolidated Schedule of Investments (continued) **BlackRock Floating Rate Income Strategies Fund, Inc. (FRA)**  
**(Percentages shown are based on Net Assets)**

| Floating Rate Loan Interests (c)                                   | Par<br>(000) | Value      |
|--|--------------|------------|
| Machinery (concluded)  |              |            |
| Pacific Industrial Services US Finco LLC (concluded):              |              |            |
| 2nd Lien Term Loan, 8.75%, 4/02/19                                 | USD 855      | \$872,100  |
| Rexnord LLC, 1st Lien Term Loan B, 4.00%, 8/21/20                  | 1,730        | 1,729,371  |
| Silver II US Holdings LLC, Term Loan, 4.00%, 12/13/19              | 1,283        | 1,281,480  |
| Terex Corp., Term Loan, 4.00%, 4/28/17                             | EUR 153      | 209,092    |
| Wabash National Corp., Term Loan B, 4.50%, 5/02/19                 | USD 1,382    | 1,387,594  |
|  |              | 26,135,175 |
| Marine — 0.7%  |              |            |
| HGIM Corp., Term Loan B, 5.50%, 6/18/20                            | 4,020        | 4,035,075  |
| Media — 13.5%  |              |            |
| Activision Blizzard, Inc., Term Loan B, 3.25%, 10/12/20            | 3,040        | 3,046,658  |
| Advanstar Communications, Inc., 2nd Lien Term Loan, 9.50%, 6/06/20 | 1,125        | 1,125,000  |
| Capsugel Holdings US, Inc., Term Loan B, 3.50%, 8/01/18            | 2,202        | 2,196,137  |
| Catalina Marketing Corp., Term Loan B, 5.25%, 10/12/20             | 2,500        | 2,521,250  |
| Cengage Learning Acquisitions, Inc.:                               |              |            |
| Non-Extended Term Loan, 4.75%, 7/03/14                             | 781          | 587,026    |
| Tranche 1 Incremental, 7.50%, 7/03/14                              | 1,708        | 1,283,578  |
| Charter Communications Operating LLC, Term Loan E, 3.00%, 7/01/20  | 2,030        | 2,000,601  |
| Clear Channel Communications, Inc.:                                |              |            |
| Term Loan B, 3.81%, 1/29/16  | 655          | 630,411    |
| Term Loan C, 3.81%, 1/29/16  | 183          | 174,315    |
| Term Loan D, 6.91%, 1/30/19  | 6,875        | 6,479,557  |
| Cumulus Media Holdings, Inc., 1st Lien Term Loan, 4.50%, 9/17/18   | 2,411        | 2,422,951  |
| EMI Music Publishing Ltd., Term Loan B, 4.25%, 6/29/18             | 1,955        | 1,962,126  |
| EW Scripps Co., Term Loan B, 3.25%, 11/14/20                       | 1,540        | 1,543,850  |
| Fender Musical Instruments Corp., 2019 Term Loan B, 5.75%, 4/03/19 | 307          | 310,656    |

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| Floating Rate Loan Interests (c)   | Par<br>(000) | Value       |
|--|--------------|-------------|
| Media (continued)  |              |             |
| Foxco Acquisition Sub LLC, Term Loan B, 5.50%, 7/14/17                           | USD 2,898    | \$2,902,617 |
| Getty Images, Inc., Term Loan B, 4.75%, 10/18/19                                 | 196          | 181,336     |
| Gray Television, Inc., Term Loan B, 4.75%, 10/15/19                              | 519          | 521,041     |
| Hemisphere Media Group, Inc., Term Loan, 6.25%, 7/30/20                          | 2,199        | 2,206,372   |
| Houghton Mifflin Harcourt Publishing Co., DIP Term Loan B, 4.25%, 6/01/18        | 1,876        | 1,880,328   |
| Hubbard Radio LLC, Term Loan B, 4.50%, 4/29/19                                   | 1,590        | 1,601,912   |
| Intelsat Jackson Holdings SA, Term Loan B2, 2.00%, 6/30/19                       | 5,188        | 5,194,160   |
| Lions Gate Entertainment Corp., 2nd Lien Term Loan, 5.00%, 7/17/20               | 645          | 645,806     |
| Live Nation Entertainment, Inc., 2020 Term Loan B1, 3.50%, 8/17/20               | 500          | 500,250     |
| Media General, Inc., Delayed Draw Term Loan B, 5.50%, 7/31/20                    | 1,845        | 1,862,306   |
| NEP/NCP Holdco, Inc., Term Loan:   |              |             |
| 2nd Lien, 9.50%, 7/22/20   | 571          | 585,360     |
| 4.75%, 1/22/20   | 2,878        | 2,885,446   |
| Nielsen Finance LLC, Term Loan E, 2.92%, 5/02/16                                 | 2,368        | 2,371,191   |
| Rentpath, Inc., Term Loan B, 6.25%, 5/29/20                                      | 2,359        | 2,306,008   |
| Salem Communications Corp., Term Loan B, 4.50%, 3/13/20                          | 1,713        | 1,718,069   |
| Sinclair Television Group, Inc., Term Loan B, 3.00%, 4/09/20                     | 1,886        | 1,870,215   |
| Springer Science & Business Media Deutschland GmbH, Term Loan B2, 5.00%, 8/14/20 | 2,155        | 2,160,840   |
| Tribune Co., 2013 Term Loan, 1.00%, 11/12/20                                     | 2,855        | 2,841,610   |
| TWCC Holding Corp., 2nd Lien Term Loan, 7.00%, 6/26/20                           | 2,045        | 2,093,569   |
| Univision Communications, Inc., Converted Extended Term Loan, 4.50%, 3/02/20     | 3,079        | 3,091,407   |
| UPC Financing Partnership, Term Loan AG, 3.88%, 3/31/21                          | EUR 1,272    | 1,738,096   |
| Virgin Media Investment Holdings Ltd.:   |              |             |
| Term Loan B, 3.50%, 6/08/20  | USD 3,415    | 3,414,727   |
| Term Loan C, 4.50%, 6/05/20  | GBP 2,840    | 4,690,681   |



Consolidated Schedule of Investments (continued) **BlackRock Floating Rate Income Strategies Fund, Inc. (FRA)**  
**(Percentages shown are based on Net Assets)**

| Floating Rate Loan Interests (c)                                      | Par<br>(000) | Value       |
|---|--------------|-------------|
| Media (concluded)   |              |             |
| WideOpenWest Finance LLC, Term Loan B,<br>4.75%, 4/01/19              | USD 2,237    | \$2,248,896 |
|   |              | 77,796,359  |
| Metals & Mining — 4.0%  |              |             |
| Ameriforge Group, Inc.:   |              |             |
| 1st Lien Term Loan, 5.00%, 12/19/19                                   | 1,628        | 1,641,259   |
| 2nd Lien Term Loan, 8.75%, 12/18/20                                   | 815          | 831,300     |
| API Heat Transfer, Inc., Term Loan, 5.25%,<br>5/03/19                 | 1,650        | 1,641,377   |
| Constellium Holdco BV, Term Loan B, 6.00%,<br>3/25/20                 | 3,637        | 3,723,097   |
| FMG Resources August 2006 Property Ltd.,<br>Term Loan, 4.25%, 6/28/19 | 4,971        | 5,014,584   |
| Murray Energy Corp., Term Loan B, 4.75%,<br>5/24/19                   | 393          | 394,864     |
| Novelis, Inc., Term Loan, 3.75%, 3/10/17                              | 3,427        | 3,441,482   |
| SunCoke Energy, Inc., Term Loan B, 4.00%,<br>7/26/18                  | 576          | 572,744     |
| Walter Energy, Inc., Term Loan B, 6.75%,<br>4/02/18                   | 3,148        | 3,079,427   |
| Windsor Financing LLC, Term Loan B, 6.25%,<br>12/05/17                | 2,684        | 2,748,249   |
|   |              | 23,088,383  |
| Multiline Retail — 3.0%   |              |             |
| 99 Cents Only Stores, Term Loan, 4.50%,<br>1/11/19                    | 1,984        | 1,992,158   |
| Apex Tool Group LLC, Term Loan B, 4.50%,<br>1/31/20                   | 2,104        | 2,107,939   |
| BJ's Wholesale Club, Inc.:  |              |             |
| 1st Lien Term Loan, 4.50%, 9/26/19                                    | 2,367        | 2,373,872   |
| 2nd Lien Term Loan, 8.50%, 3/26/20                                    | 870          | 886,313     |
| HEMA Holding BV:  |              |             |
| Extended 2nd Lien Term Loan, 5.88%, 1/05/18                           | EUR 1,400    | 1,762,824   |
| Extended Term Loan B, 4.50%, 12/06/17                                 | 576          | 787,445     |
| Extended Term Loan C, 4.50%, 12/06/17                                 | 528          | 721,140     |
| Hudson's Bay Co.:   |              |             |
| 1st Lien Term Loan, 4.75%, 11/04/20                                   | USD 2,035    | 2,059,746   |
| 2nd Lien Term Loan, 8.25%, 11/04/21                                   | 150          | 154,001     |

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|   |              |             |
|---|--------------|-------------|
| JC Penney Corp., Inc., 1st Lien Term Loan,<br>6.00%, 5/22/18                  | 1,187        | 1,159,260   |
|   | Par<br>(000) | Value       |
| Floating Rate Loan Interests (c)  |              |             |
| Multiline Retail (concluded)  |              |             |
| The Neiman Marcus Group, Inc., Term Loan,<br>5.00%, 10/26/20                  | USD 3,065    | \$3,083,390 |
|   |              | 17,088,088  |
| Oil, Gas & Consumable Fuels — 6.4%  |              |             |
| Brand Energy & Infrastructure Services, Inc.,<br>Term Loan B, 1.00%, 11/20/20 | 3,828        | 3,843,875   |
| Chesapeake Energy Corp., Unsecured Term<br>Loan, 5.75%, 12/01/17              | 4,285        | 4,370,700   |
| Drillships Financing Holding, Inc., Term Loan<br>B2, 5.50%, 7/15/16           | 3,681        | 3,723,730   |
| EP Energy LLC, Term Loan B3, 3.50%, 5/24/18                                   | 1,920        | 1,920,480   |
| Fieldwood Energy LLC, 1st Lien Term Loan,<br>3.88%, 9/28/18                   | 1,155        | 1,162,034   |
| GIM Channelview Cogeneration LLC, Term<br>Loan B, 4.25%, 5/08/20              | 1,157        | 1,164,332   |
| Obsidian Natural Gas Trust, Term Loan, 7.00%,<br>11/02/15                     | 1,426        | 1,426,213   |
| Offshore Group Investment Ltd.:   |              |             |
| 6.25%, 10/25/17   | 3,039        | 3,048,255   |
| 5.75%, 3/28/19  | 1,502        | 1,516,062   |
| Pacific Drilling SA, Term Loan B, 4.50%,<br>6/04/18                           | 2,424        | 2,443,631   |
| Panda Temple II Power LLC, Term Loan B,<br>7.25%, 4/03/19                     | 1,560        | 1,599,000   |
| Philadelphia Energy Solutions LLC, Term Loan<br>B, 6.25%, 4/04/18             | 1,634        | 1,460,086   |
| PowerTeam Services LLC:   |              |             |
| 1st Lien Term Loan, 4.25%, 5/06/20  | 842          | 831,543     |
| 2nd Lien Term Loan, 8.25%, 11/06/20   | 470          | 461,775     |
| Delayed Draw Term Loan, 4.25%, 5/06/20  | 46           | 45,329      |
| Ruby Western Pipeline Holdings LLC, Term<br>Loan B, 3.50%, 3/27/20            | 1,224        | 1,227,833   |
| Samson Investment Co., 2nd Lien Term Loan,<br>6.00%, 9/25/18                  | 1,285        | 1,288,212   |
| State Class Tankers II LLC, Term Loan B,<br>6.75%, 6/22/20                    | 1,750        | 1,763,125   |
| Tesoro Corp., Term Loan B, 2.41%, 5/30/16                                     | 2,353        | 2,353,175   |
| Western Refining, Inc., Term Loan B, 4.25%,<br>11/12/20                       | 1,470        | 1,481,951   |
|   |              | 37,131,341  |



BLACKROCK FLOATING RATE INCOME STRATEGIES FUND, INC. NOVEMBER 30, 2013 10

Consolidated Schedule of Investments (continued) **BlackRock Floating Rate Income Strategies Fund, Inc. (FRA)**  
**(Percentages shown are based on Net Assets)**

| Floating Rate Loan Interests (c)  | Par<br>(000) | Value       |
|---|--------------|-------------|
| Paper & Forest Products — 0.2%  |              |             |
| NewPage Corp., Exit Term Loan, 7.75%,<br>12/21/18                         | USD 1,378    | \$1,405,619 |
| Pharmaceuticals — 4.9%  |              |             |
| Akorn, Inc., Term Loan B, 1.00%, 8/27/20                                  | 1,790        | 1,795,603   |
| Amneal Pharmaceuticals LLC, Term Loan,<br>7.00%, 11/01/19                 | 1,235        | 1,235,000   |
| Aptalis Pharma, Inc., Term Loan B, 6.00%,<br>9/18/20                      | 5,277        | 5,327,962   |
| Envision Acquisition Co. LLC, 1st Lien<br>Term Loan, 5.75%, 11/04/20      | 1,045        | 1,047,612   |
| Par Pharmaceutical Cos., Inc., Refinancing<br>Term Loan B, 4.25%, 9/30/19 | 4,678        | 4,697,801   |
| Pharmaceutical Product Development LLC,<br>Term Loan B, 4.25%, 12/05/18   | 4,066        | 4,088,393   |
| Quintiles Transnational Corp., Term Loan B,<br>4.00%, 6/08/18             | 2,647        | 2,647,480   |
| Valeant Pharmaceuticals International, Inc.:                              |              |             |
| Series C2 Term Loan B, 3.75%, 12/11/19                                    | 2,666        | 2,683,874   |
| Series D2 Term Loan B, 3.75%, 2/13/19                                     | 2,933        | 2,951,741   |
| Term Loan E, 4.50%, 8/05/20   | 1,791        | 1,809,954   |
|   |              | 28,285,420  |
| Professional Services — 1.7%  |              |             |
| Emdeon Business Services LLC, Term Loan<br>B2, 3.75%, 11/02/18            | 3,249        | 3,258,934   |
| ON Assignment, Inc., Refinancing Term<br>Loan B, 3.50%, 4/30/20           | 1,099        | 1,094,913   |
| Sirva Worldwide, Inc., Term Loan, 7.50%,<br>3/27/19                       | 1,851        | 1,883,087   |
| TriNet Group, Inc., Term Loan B2, 5.00%,<br>8/14/20                       | 1,165        | 1,165,000   |
| Truven Health Analytics, Inc., Term Loan B,<br>4.50%, 6/06/19             | 2,612        | 2,619,664   |
|   |              | 10,021,598  |
| Real Estate Investment Trusts (REITs) — 0.6%                              |              |             |
| iStar Financial, Inc., Term Loan, 4.50%,<br>10/16/17                      | 2,664        | 2,675,234   |
|   | 560          | 557,553     |

Starwood Property Trust, Inc., Term Loan B,  
1.00%, 4/17/20

3,232,787

| Floating Rate Loan Interests (c)                                   | Par<br>(000) | Value       |
|--|--------------|-------------|
| Real Estate Management & Development — 1.4%                        |              |             |
| CityCenter Holdings LLC, Term Loan B,<br>5.00%, 10/16/20           | USD 2,525    | \$2,552,624 |
| Realogy Corp.:   |              |             |
| Extended Letter of Credit, 4.45%, 10/10/16                         | 248          | 250,515     |
| Extended Term Loan, 4.50%, 3/05/20                                 | 5,251        | 5,303,440   |
|  |              | 8,106,579   |
| Road & Rail — 0.4%   |              |             |
| Genesee & Wyoming, Inc., Term Loan A,<br>1.91%, 9/29/17            | 1,098        | 1,097,069   |
| Road Infrastructure Investment LLC, Term<br>Loan B, 6.25%, 3/30/18 | 1,004        | 1,008,392   |
|  |              | 2,105,461   |
| Semiconductors & Semiconductor Equipment — 1.3%                    |              |             |
| Freescale Semiconductor, Inc.:                                     |              |             |
| Term Loan B4, 5.00%, 2/28/20                                       | 3,269        | 3,302,274   |
| Term Loan B5, 5.00%, 1/15/21                                       | 715          | 722,400     |
| NXP BV:  |              |             |
| Term Loan C, 4.75%, 1/11/20  | 1,831        | 1,832,536   |
| Term Loan D, 3.25%, 1/10/20  | 1,430        | 1,431,073   |
|  |              | 7,288,283   |
| Software — 5.0%  |              |             |
| Blackboard, Inc., Term Loan B3, 4.75%,<br>10/04/18                 | 493          | 496,712     |
| BMC Software Finance, Inc., Term Loan,<br>5.00%, 9/10/20           | 2,455        | 2,467,275   |
| Chromaflo Technologies Corp.:                                      |              |             |
| 1st Lien Term Loan, 1.00%, 11/30/19                                | 1,150        | 1,150,000   |
| 2nd Lien Term Loan, 1.00%, 5/30/20                                 | 490          | 492,450     |
| CompuCom Systems, Inc., Refinancing<br>Term Loan B, 4.25%, 5/11/20 | 613          | 610,135     |
| Evertec Group LLC, Term Loan B, 3.50%,<br>4/17/20                  | 1,067        | 1,039,308   |
| GCA Services Group, Inc.:  |              |             |
| 2nd Lien Term Loan, 9.25%, 10/22/20                                | 975          | 984,750     |
| Term Loan B, 5.25%, 11/01/19                                       | 1,849        | 1,849,884   |

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|   |       |           |
|---|-------|-----------|
| Infor US, Inc., Term Loan B2, 5.25%,<br>4/05/18     | 4,107 | 4,124,883 |
| Kronos, Inc., 2nd Lien Term Loan, 9.75%,<br>4/30/20 | 1,790 | 1,843,700 |

BLACKROCK FLOATING RATE INCOME STRATEGIES FUND, INC. NOVEMBER 30, 2013 11

Consolidated Schedule of Investments (continued) **BlackRock Floating Rate Income Strategies Fund, Inc. (FRA)**  
**(Percentages shown are based on Net Assets)**

| Floating Rate Loan Interests (c)   | Par<br>(000) | Value       |
|--|--------------|-------------|
| Software (concluded)   |              |             |
| Mitchell International, Inc.:  |              |             |
| 1st Lien Term Loan, 4.50%, 10/12/20                                      | USD 1,110    | \$1,116,937 |
| 2nd Lien Term Loan, 8.50%, 10/08/21                                      | 1,600        | 1,620,000   |
| RP Crown Parent LLC, 1st Lien Term Loan,<br>6.75%, 12/21/18              | 1,553        | 1,567,180   |
| Sophia LP, Term Loan B, 4.50%, 7/19/18                                   | 2,648        | 2,666,380   |
| SS&C Technologies, Inc.:   |              |             |
| Term Loan B1, 3.25%, 6/07/19   | 2,952        | 2,958,623   |
| Term Loan B2, 3.25%, 6/07/19   | 305          | 306,064     |
| StoneRiver Holdings, Inc.:   |              |             |
| 1st Lien Term Loan, 4.50%, 11/29/19                                      | 813          | 809,740     |
| 2nd Lien Term Loan, 8.50%, 5/29/20                                       | 944          | 950,377     |
| Websence, Inc.:  |              |             |
| 2nd Lien Term Loan, 8.25%, 12/24/20                                      | 730          | 729,087     |
| Term Loan B, 4.50%, 6/25/20  | 803          | 801,984     |
|  |              | 28,585,469  |
| Specialty Retail — 6.0%  |              |             |
| Academy Ltd., Term Loan, 4.50%, 8/03/18                                  | 3,439        | 3,454,763   |
| Atlantic Aviation FBO, Inc., Term Loan B,<br>3.25%, 6/01/20              | 579          | 578,006     |
| Bass Pro Group LLC, Term Loan, 4.00%,<br>11/20/19                        | 2,776        | 2,786,378   |
| Burlington Coat Factory Warehouse Corp.,<br>Term Loan B2, 4.25%, 2/23/17 | 617          | 620,344     |
| David's Bridal, Inc., Term Loan B, 5.00%,<br>10/11/19                    | 3,681        | 3,683,798   |
| Equinox Holdings, Inc., Repriced Term Loan<br>B, 4.50%, 1/31/20          | 1,955        | 1,964,951   |
| Gymboree Corp., Initial Term Loan, 5.00%,<br>2/23/18                     | 161          | 155,685     |
| Harbor Freight Tools USA, Inc., 1st Lien<br>Term Loan, 4.75%, 7/26/19    | 1,985        | 2,005,433   |
| Jo-Ann Stores, Inc., Term Loan, 4.00%,<br>3/16/18                        | 979          | 980,048     |
| Leslie's Poolmart, Inc., Term Loan B, 4.25%,<br>10/16/19                 | 2,992        | 2,999,590   |
| Michaels Stores, Inc., Term Loan, 3.75%,<br>1/28/20                      | 2,616        | 2,622,815   |
| Floating Rate Loan Interests (c)   |              | Value       |

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|  | Par<br>(000) |                    |
|--|--------------|--------------------|
| Specialty Retail (concluded)                                       |              |                    |
| Party City Holdings, Inc., Refinancing Term Loan B, 4.25%, 7/29/19 | USD 4,879    | \$4,890,806        |
| Petco Animal Supplies, Inc., Term Loan, 4.00%, 11/24/17            | 3,396        | 3,409,401          |
| Sprouts Farmers Markets Holdings LLC, Term Loan, 4.00%, 4/23/20    | 773          | 776,660            |
| SRAM LLC, Term Loan B, 4.00%, 4/10/20                              | 830          | 827,282            |
| Things Remembered, Inc., Term Loan B, 8.00%, 5/24/18               | 1,719        | 1,709,970          |
| Toys 'R' Us-Delaware, Inc.:  |              |                    |
| Incremental Term Loan B2, 5.25%, 5/25/18                           | 792          | 702,676            |
| Term Loan B3, 5.25%, 5/25/18                                       | 164          | 145,534            |
|  |              | 34,314,140         |
| Textiles, Apparel & Luxury Goods — 0.9%                            |              |                    |
| Ascend Performance Materials LLC, Term Loan B, 6.75%, 4/10/18      | 3,974        | 3,778,255          |
| Phillips-Van Heusen Corp., Term Loan B, 3.25%, 2/13/20             | 1,369        | 1,370,627          |
| True Religion Apparel, Inc., 1st Lien Term Loan, 5.88%, 7/30/19    | 190          | 181,688            |
|  |              | 5,330,570          |
| Thrifts & Mortgage Finance — 0.6%                                  |              |                    |
| IG Investments Holdings LLC, 1st Lien Term Loan, 5.50%, 10/31/19   | 1,945        | 1,953,198          |
| Ocwen Financial Corp., Term Loan, 5.00%, 2/15/18                   | 1,637        | 1,655,532          |
|  |              | 3,608,730          |
| Trading Companies & Distributors — 0.1%                            |              |                    |
| WESCO Distribution, Inc., Term Loan B, 4.50%, 12/12/19             | 550          | 551,288            |
| Wireless Telecommunication Services — 0.7%                         |              |                    |
| Cricket Communications, Inc., Term Loan, 4.75%, 10/10/19           | 1,625        | 1,630,643          |
| Light Tower Fiber LLC, 1st Lien Term Loan, 4.50%, 4/13/20          | 2,683        | 2,684,402          |
|  |              | 4,315,045          |
| <b>Total Floating Rate Loan Interests — 134.4%</b>                 |              | <b>774,252,220</b> |

BLACKROCK FLOATING RATE INCOME STRATEGIES FUND, INC. NOVEMBER 30, 2013 12

Consolidated Schedule of Investments (continued) **BlackRock Floating Rate Income Strategies Fund, Inc. (FRA)**  
**(Percentages shown are based on Net Assets)**

|   |                                 |              |
|---|---------------------------------|--------------|
| Non-Agency<br>Mortgage-Backed<br>Securities   | Par<br>(000)                    | Value        |
| Collateralized<br>Mortgage<br>Obligations —   |                                 | 0.2%         |
| Hilton<br>USA<br>Trust<br>2013-HLT,<br>Series<br>2013-HLT,1,336   |                                 | \$ 1,342,680 |
| Class<br>EFX,<br>5.22%,<br>11/05/30<br>(b)(d)   |                                 |              |
| Other<br>Interests<br>(a)(i)  | Beneficial<br>Interest<br>(000) |              |
| Auto Components —   |                                 | 0.0%         |
| Internet<br>Liquidating<br>Trust,<br>Class<br>A   | 256                             | 2            |
| Diversified Financial Services —  |                                 | 0.1%         |
| J.G.<br>Wentworth<br>LLC<br>Preferred<br>Equity<br>Interests<br>(90-day<br>lock),<br>(Acquired<br>11/18/13,<br>cost | 17                              | 263,542      |



|                                 |         |           |
|---------------------------------|---------|-----------|
| \$1,177,928)                    |         |           |
| (j)                             |         |           |
| J.G.                            |         |           |
| Wentworth                       |         |           |
| LLC                             |         |           |
| Preferred                       |         |           |
| Equity                          |         |           |
| Interests                       |         |           |
| (135-day 17                     | 263,542 |           |
| lock),                          |         |           |
| (Acquired                       |         |           |
| 11/18/13,                       |         |           |
| cost                            |         |           |
| \$1,177,928)                    |         |           |
| (j)                             |         |           |
| J.G.                            |         |           |
| Wentworth                       |         |           |
| LLC                             |         |           |
| Preferred                       |         |           |
| Equity                          |         |           |
| Interests                       |         |           |
| (180-day 17                     | 263,542 |           |
| lock),                          |         |           |
| (Acquired                       |         |           |
| 11/18/13,                       |         |           |
| cost                            |         |           |
| \$1,177,928)                    |         |           |
| (j)                             |         |           |
|                                 | 790,626 |           |
| Hotels, Restaurants & Leisure — |         |           |
| 0.0%                            |         |           |
| Buffets,                        | 360     | 4         |
| Inc.                            |         |           |
| Household Durables — 0.3%       |         |           |
| Stanley                         |         |           |
| Martin,                         |         |           |
| Class                           | 1       | 1,735,000 |
| B                               |         |           |
| Membership                      |         |           |
| Units                           |         |           |
| <b>Total Other</b>              |         |           |
| <b>Interests — 0.4%</b>         |         | 2,525,632 |
| Trust                           |         |           |
| Preferreds                      |         |           |
| 0.5%                            |         | Shares    |

Diversified Financial Services —

0.5%

GMAC

Capital

Trust

I,

Series 100,620 2,690,989

2,

8.13%,

2/15/40

(c)

Warrants

(k) Shares

Value

Chemicals — 0.0%

GEO

Specialty

Chemicals, 143,928 \$ 120,900

Inc.,

(Expires

3/31/15)(a)

Software — 0.0%

HMH

Holdings/EduMedia,

(Issued/Exercisable

3/09/10,

19

Shares

for 2,406 —

1

Warrant,

Expires

6/22/19,

Strike

Price

\$42.27)

**Total Warrants — 120,900**  
**0.0%**

**Total Long-Term**  
**Investments**

**(Cost — 836,446,686**

**\$837,010,824) —**

**145.2%**

Short-Term Securities

BlackRock  
 Liquidity  
 Funds,  
 TempFund, 8,852,042 8,852,042  
 Institutional  
 Class,  
 0.07%  
 (l)(m)

**Total Short-Term  
 Securities**  
 (Cost — \$8,852,042) — 8,852,042  
 1.5%

**Options Purchased**

(Cost — \$43,022) — —  
 0.0%

**Total Investments**  
 (Cost —  
 \$845,905,888\*) — 845,298,728  
 146.7%

**Liabilities in Excess  
 of Other Assets** — (269,088,481)  
 (46.7)%

**Net Assets** — 100.0% 576,210,247

\* As of November 30, 2013, gross unrealized appreciation and depreciation based on cost for federal income tax purposes were as follows:

|                               |                |
|-------------------------------|----------------|
| Tax cost                      | \$ 848,086,187 |
| Gross unrealized appreciation | \$ 14,441,248  |
| Gross unrealized depreciation | (17,228,707)   |
| Net unrealized depreciation   | \$(2,787,459)  |

**Notes to Schedule of  
 Investments**

- (a) Non-income producing security.
- (b) Security exempt

from  
registration  
pursuant to  
Rule 144A  
under the  
Securities  
Act of 1933,  
as amended.

These  
securities  
may be  
resold in  
transactions  
exempt  
from  
registration  
to qualified  
institutional  
investors.

Variable  
rate  
security.

(c) Rate shown  
is as of  
report date.

BLACKROCK FLOATING RATE INCOME STRATEGIES FUND, INC. NOVEMBER 30, 2013 13

Consolidated Schedule of Investments (continued) **BlackRock Floating Rate Income Strategies Fund, Inc. (FRA)**

When-issued  
security.  
Unsettled  
(d) when-issued  
transactions  
were as  
follows:

| Counterparty                      | Value        | Unrealized<br>Appreciation<br><br>(Depreciation) |
|-----------------------------------|--------------|--|
| J.P. Morgan<br>Securities<br>LLC  | \$ 1,342,680 | —  |
| Wells Fargo<br>Securities,<br>LLC | \$ 1,130,450 | —  |

Represent a  
zero-coupon  
(e) bond. Rate shown  
reflects the  
current yield as of  
report date.

(f) Convertible  
security.  
Issuer filed for  
bankruptcy and/or  
(g) is in default of  
principal and/or  
interest payments.

Represents a  
payment-in-kind  
security which  
may pay  
interest/dividends  
(h) in additional  
par/shares and/or  
in cash. Rates  
shown are the  
current rate and  
possible payment  
rates.

Other interests represent beneficial interests in (i) liquidation trusts and other reorganization or private entities. Restricted security as to resale. As of report date the (J) Fund held 0.1% of its net assets, with a current value of \$790,626 in this security. Warrants entitle the Fund to purchase a predetermined number of shares of common stock and are non-income (k) producing. The purchase price and number of shares are subject to adjustment under certain conditions until the expiration date, if any. Investments in issuers considered to be an affiliate of the Fund during the period ended November (l) 30, 2013, for purposes of Section 2(a)(3) of the Investment Company Act of 1940, as amended, were as follows:

| Affiliate | Shares Held at | Net Activity | Shares Held at | Income |
|-----------|----------------|--------------|----------------|--------|
|-----------|----------------|--------------|----------------|--------|

August  
31,  
2013

November 30, 2013

BlackRock  
Liquidity  
Funds,  
TempFund,  
Institutional  
Class

|         |           |           |        |
|---------|-----------|-----------|--------|
| 907,643 | 7,944,399 | 8,852,042 | \$ 145 |
|---------|-----------|-----------|--------|

(m) Represents the current  
yield as of report date.

**Portfolio Abbreviations**

To simplify the listings of  
portfolio holdings in the Schedule  
of Investments, the names and  
descriptions of many of the  
securities have been abbreviated  
according to the following list:

|     |                                   |
|-----|-----------------------------------|
| ADS | American Depositary<br>Shares     |
| CAD | Canadian Dollar                   |
| CLO | Collateralized Loan<br>Obligation |
| DIP | Debtor-In-Possession              |
| EUR | Euro                              |
| GBP | British Pound                     |
| PIK | Payment-In-Kind                   |
| USD | US Dollar                         |

Foreign currency exchange contracts as of November 30, 2013 were as follows:

| Currency<br>Purchased | Currency<br>Sold | Counterparty      | Settlement<br>Date | Unrealized<br>Appreciation/ (Depreciation) |
|-----------------------|------------------|-------------------|--------------------|--|
| USD 6,431,831         | EUR 4,763,000    | Barclays Bank PLC | 1/22/14            | \$(40,275)                                 |
| USD 3,364,988         | CAD 3,485,000    | Barclays Bank PLC | 1/23/14            | 89,349                                     |
| USD 9,004,422         | GBP 5,579,000    | Barclays Bank PLC | 1/23/14            | (121,137)                                  |
| <b>Total</b>          |                  |                   |                    | <b>\$ (72,063)</b>                         |

Consolidated Schedule of Investments (continued) **BlackRock Floating Rate Income Strategies Fund, Inc. (FRA)**

Over-the-counter options purchased as of November 30, 2013 were as follows:

| Description                    | Counterparty           | Put/<br>Call | Strike<br>Price | Expiration<br>Date | Contracts | Market<br>Value |
|--------------------------------|------------------------|--------------|-----------------|--------------------|-----------|-----------------|
| Marsico Parent Superholdco LLC | Goldman<br>Sachs & Co. | Call         | USD942.86       | 12/14/19           | 44        | —               |

Over-the-counter credit default swaps - sold protection outstanding as of November 30, 2013 were as follows:

| Issuer   | Receive<br>Fixed<br>Rate | Counterparty                      | Expiration<br>Date | Credit<br>Rating <sup>1</sup> | Notional<br>Amount<br>(000) <sup>2</sup> | Market<br>Value | Premiums<br>Received | Unrealized<br>Appreciation<br>(Depreciation) |
|--|--------------------------|-----------------------------------|--------------------|-------------------------------|--|-----------------|----------------------|--|
| Caesars<br>Entertainment<br>Operating Co.,<br>Inc. | 5.00%                    | J.P. Morgan<br>Chase Bank<br>N.A. | 12/20/15           | CCC-                          | USD 538                                  | \$              | \$(138,419)          |  |
|  |                          |                                   |                    |                               |  | (134,987)       |                      | \$ 3,432                                     |
| Caesars<br>Entertainment<br>Operating Co.,<br>Inc. | 5.00%                    | J.P. Morgan<br>Chase Bank<br>N.A. | 12/20/15           |                               | USD 149                                  |                 | (33,270)             |  |
|  |                          |                                   |                    | CCC-                          |  | (37,427)        |                      | (4,157)                                      |
| Caesars<br>Entertainment<br>Operating Co.,<br>Inc. | 5.00%                    | Barclays<br>Bank PLC              | 12/20/15           |                               | USD 1,112                                |                 | (219,460)            |  |
|  |                          |                                   |                    | CCC-                          |  | (278,658)       |                      | (59,198)                                     |
| Caesars<br>Entertainment<br>Operating Co.,<br>Inc. | 5.00%                    | Barclays<br>Bank PLC              | 3/20/16            |                               | USD 2,000                                |                 | (390,035)            |  |
|  |                          |                                   |                    | CCC-                          |  | (579,177)       |                      | (189,142)                                    |
| Caesars<br>Entertainment                           | 5.00%                    | Goldman<br>Sachs                  | 3/20/17            |                               | USD 389                                  |                 | (100,036)            |  |



|  |       |                     |         |         |           |           |
|--|-------|---------------------|---------|---------|-----------|-----------|
| Operating Co.,<br>Inc.                             |       | International       |         |         |           |           |
|  |       |                     |         | CCC-    | (167,890) | (67,854)  |
| Caesars<br>Entertainment<br>Operating Co.,<br>Inc. | 5.00% | Deutsche<br>Bank AG | 6/20/17 | USD 593 | (163,381) |           |
|  |       |                     |         | CCC-    | (269,272) | (105,891) |

BLACKROCK FLOATING RATE INCOME STRATEGIES FUND, INC. NOVEMBER 30, 2013 15

Consolidated Schedule of Investments (continued) **BlackRock Floating Rate Income Strategies Fund, Inc. (FRA)**

Over-the-counter credit default swaps - sold protection outstanding as of November 30, 2013 were as follows (concluded):

| Issuer                                    | Receive Fixed Rate | Counterparty                | Expiration Date | Credit Rating <sup>1</sup> | Notional Amount (000) <sup>2</sup> | Market Value | Premiums Received | Unrealized Appreciation (Depreciation) |
|---|--------------------|-----------------------------|-----------------|----------------------------|------------------------------------|--------------|-------------------|--|
| Caesars Entertainment Operating Co., Inc. | 5.00%              | Barclays Bank PLC           | 9/20/15         |                            | USD413                             | \$           | \$(85,575)        |  |
|   |                    |                             |                 | CCC-                       |                                    | (86,177)     |                   | \$ (602)                               |
| Caesars Entertainment Operating Co., Inc. |                    | Goldman Sachs International |                 |                            | USD2,092                           |              | (438,674)         |  |
|   | 5.00%              |                             | 9/20/16         | CCC-                       |                                    | (773,880)    |                   | (335,206)                              |
| Caesars Entertainment Operating Co., Inc. |                    | Goldman Sachs International |                 |                            | USD339                             |              | (43,244)          |  |
|   | 5.00%              |                             | 12/20/15        | CCC-                       |                                    | (85,059)     |                   | (41,815)                               |
| Caesars Entertainment Operating Co., Inc. |                    | J.P. Morgan Chase Bank N.A. |                 |                            | USD362                             |              | (67,135)          |  |
|   | 5.00%              |                             | 6/20/16         | CCC-                       |                                    | (119,358)    |                   | (52,223)                               |
| Caesars Entertainment Operating Co., Inc. |                    | Barclays Bank PLC           |                 |                            | USD302                             |              | (63,418)          |  |
|   | 5.00%              |                             | 9/20/16         | CCC-                       |                                    | (111,775)    |                   | (48,357)                               |
| Caesars Entertainment Operating Co., Inc. |                    | Deutsche Bank AG            |                 |                            | USD800                             |              | (171,661)         |  |

|              |       |         |      |                      |                      |
|--------------|-------|---------|------|----------------------|----------------------|
| Inc.         | 5.00% | 9/20/16 | CCC- | (295,979)            | (124,318)            |
| <b>Total</b> |       |         |      | <b>\$(2,939,639)</b> | <b>\$(1,914,308)</b> |

Using Standard &  
<sup>1</sup> Poor's rating of the issuer. The maximum potential amount the Fund may pay should a negative  
<sup>2</sup> event take place as defined under the terms of the agreement.

Consolidated Schedule of Investments (continued) **BlackRock Floating Rate Income Strategies Fund, Inc. (FRA)**

Fair Value Measurements - Various inputs are used in determining the fair value of investments and derivative financial instruments. These inputs to valuation techniques are categorized into a disclosure hierarchy consisting of three broad levels for financial reporting purposes as follows:

- Level 1 — unadjusted price quotations in active markets/exchanges for identical assets or liabilities that the Fund has the ability to access
- Level 2 — other observable inputs (including, but not limited to, quoted prices for similar assets or liabilities in markets that are active, quoted prices for identical or similar assets or liabilities in markets that are not active, inputs other than quoted prices that are observable for the assets or liabilities (such as interest rates, yield curves, volatilities, prepayment speeds, loss severities, credit risks and default rates) or other market-corroborated inputs)
- Level 3 — unobservable inputs based on the best information available in the circumstances, to the extent observable inputs are not available (including the Fund's own assumptions used in determining the fair value of investments and derivative financial instruments)

The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements). Accordingly, the degree of judgment exercised in determining fair value is greatest for instruments categorized in Level 3. The inputs used to measure fair value may fall into different levels of the fair value hierarchy. In such cases, for disclosure purposes, the fair value hierarchy classification is determined based on the lowest level input that is significant to the fair value measurement in its entirety.

Changes in valuation techniques may result in transfers into or out of an assigned level within the disclosure hierarchy. In accordance with the Fund's policy, transfers between different levels of the fair value disclosure hierarchy are deemed to have occurred as of the beginning of the reporting period. The categorization of a value determined for investments and derivative financial instruments is based on the pricing transparency of the investment and derivative financial instrument and is not necessarily an indication of the risks associated with investing in those securities. For information about the Fund's policy regarding valuation of investments and derivative financial instruments, please refer to the Fund's most recent financial statements as contained in its annual report.

The following tables summarize the Fund's investments and derivative financial instruments categorized in the disclosure hierarchy as of November 30, 2013:

|                                       | Level 1     | Level 2     | Level 3     | Total       |
|---------------------------------------|-------------|-------------|-------------|-------------|
| <b>Assets:</b>                        |             |             |             |             |
| Investments:                          |             |             |             |             |
| Long-Term Investments:                |             |             |             |             |
| Common Stocks                         | \$1,487,351 | \$1,382,808 | \$3,181,847 | \$6,052,006 |
| Asset-Backed Securities               | —           | —           | 19,592,174  | 19,592,174  |
| Corporate Bonds                       | —           | 26,424,501  | 3,445,584   | 29,870,085  |
| Floating Rate Loan Interests          | —           | 705,220,939 | 69,031,281  | 774,252,220 |
| Non-Agency Mortgage-Backed Securities | —           | 1,342,680   | —           | 1,342,680   |

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|                           |           |           |               |                |
|---------------------------|-----------|-----------|---------------|----------------|
| Other Interests           | —         | —         | 2,525,632     | 2,525,632      |
| Preferred Securities      | —         | 2,690,989 | —             | 2,690,989      |
| Warrants                  | —         | —         | 120,900       | 120,900        |
| Short-Term Securities     | 8,852,042 | —         | —             | 8,852,042      |
| Unfunded Loan Commitments | —         | 2,107     | —             | 2,107          |
| <b>Liabilities:</b>       |           |           |               |                |
| Unfunded Loan Commitments | —         | (485)     | —             | (485)          |
| <b>Total</b>              |           |           | \$ 10,339,393 | \$ 737,063,539 |
|                           |           |           | \$ 97,897,418 | \$ 845,300,350 |

BLACKROCK FLOATING RATE INCOME STRATEGIES FUND, INC. NOVEMBER 30, 2013 17

Consolidated Schedule of Investments (continued) **BlackRock Floating Rate Income Strategies Fund, Inc. (FRA)**

|   | Level 1 | Level 2       | Level 3 | Total         |
|---|---------|---------------|---------|---------------|
| <b>Derivative Financial Instruments<sup>1</sup></b> |         |               |         |               |
| <b>Assets:</b>                                      |         |               |         |               |
| Credit contracts                                    | —       | \$3,432       | —       | \$3,432       |
| Foreign currency exchange contracts                 | —       | 89,349        | —       | 89,349        |
| <b>Liabilities:</b>                                 |         |               |         |               |
| Credit contracts                                    | —       | (1,028,763)   | —       | (1,028,763)   |
| Foreign currency exchange contracts                 | —       | (161,412)     | —       | (161,412)     |
| <b>Total</b>  | —       | \$(1,097,394) | —       | \$(1,097,394) |

<sup>1</sup> Derivative financial instruments are swaps and foreign currency exchange contracts. Swaps and foreign currency exchange contracts are valued at the unrealized appreciation/depreciation on the instrument.

Certain of the Fund's assets and/or liabilities are held at carrying amount, which approximates fair value for financial reporting purposes. As of November 30, 2013, such assets and liabilities are categorized within the disclosure hierarchy as follows:

|   | Level 1     | Level 2         | Level 3 | Total            |
|---|-------------|-----------------|---------|------------------|
| <b>Assets:</b>  |             |                 |         |                  |
| Cash pledged as collateral for over-the-counter swaps | \$1,560,000 | —               | —       | —\$1,560,000     |
| Foreign currency at value                             | 31,611      | —               | —       | —31,611          |
| <b>Liabilities:</b>                                   |             |                 |         |                  |
| Bank overdraft  | —           | \$(2,971,882)   | —       | —(2,971,882)     |
| Loans payable   | —           | (234,000,000)   | —       | —(234,000,000)   |
| <b>Total</b>  | \$1,591,611 | \$(236,971,882) | —       | —\$(235,380,271) |

There were no transfers between Level 1 and level 2 during the period ended November 30, 2013.

A reconciliation of Level 3 investments is presented when the Fund had a significant amount of Level 3 investments at the beginning and/or end of the period in relation to net assets. The following table is a reconciliation of Level 3 investments for which significant unobservable inputs were used in determining fair value:

|  | Common<br>Stocks | Asset-Backed<br>Securities | Corporate<br>Bonds | Floating<br>Rate Loan<br>Interests | Other<br>Interests | Warrants  | Total         |
|--|------------------|----------------------------|--------------------|------------------------------------|--------------------|-----------|---------------|
| <b>Assets:</b>                         |                  |                            |                    |                                    |                    |           |               |
| Opening Balance, as of August 31, 2013 | \$1,119,143      | \$21,081,133               | \$4,187,534        | \$86,976,283                       | \$2,150,980        | \$113,703 | \$115,628,776 |
| Transfers into Level 3 <sup>2</sup>    | 2,041,674        | —                          | —                  | 22,349,591                         | —                  | —         | 24,391,265    |

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|   |             |              |             |              |             |           |              |
|---|-------------|--------------|-------------|--------------|-------------|-----------|--------------|
| Transfers out of Level 3 <sup>3</sup>                           | —           | —            | (929,040)   | (43,786,688) | —           | —         | (44,715,728) |
| Accrued discounts/Premiums                                      | —           | 21,394       | 19,197      | 40,159       | —           | —         | 80,750       |
| Net realized gain (loss)  | 1,734       | 220,661      | —           | 46,772       | —           | —         | 269,167      |
| Net change in unrealized appreciation/depreciation <sup>4</sup> | 171,492     | (152,402)    | 167,893     | 290,347      | 530,451     | 7,197     | 1,014,978    |
| Purchases   | —           | 3,295,979    | —           | 12,068,773   | 3,533,785   | —         | 18,898,537   |
| Sales   | (152,196)   | (4,874,591)  | —           | (8,953,956)  | (3,689,584) | —         | (17,670,327) |
| <b>Closing Balance, as of November 30, 2013</b>                 | \$3,181,847 | \$19,592,174 | \$3,445,584 | \$69,031,281 | \$2,525,632 | \$120,900 | \$97,897,418 |

BLACKROCK FLOATING RATE INCOME STRATEGIES FUND, INC. NOVEMBER 30, 2013 18

Consolidated Schedule of Investments (concluded) **BlackRock Floating Rate Income Strategies Fund, Inc. (FRA)**

As of August 31, 2013, the Trust used observable inputs in determining the value of certain investments. As of November 30, 2013, the Trust used significant unobservable inputs in determining the value of the same investments. As a result, investments with a beginning of period value of \$24,391,265 transferred from Level 2 to Level 3 in the disclosure hierarchy.

As of August 31, 2013, the Trust used significant unobservable inputs in determining the value of certain investments. As of November 30, 2013, the Trust used observable inputs in determining the value of the same investments. As a result, investments with a beginning of period value of \$44,715,728 transferred from Level 3 to Level 2 in the disclosure hierarchy.

The change in unrealized appreciation/depreciation on investments still held as of November 30, 2013 was \$(1,780,129).

The following table summarizes the valuation techniques used and unobservable inputs utilized by the Global Valuation Committee to determine the value of certain of the Fund's Level 3 investments as of November 30, 2013. The table does not include Level 3 investments with values based upon unadjusted third party pricing information. Level 3 investments valued using third party pricing information was \$88,833,412. A significant change in such third party pricing information could result in a significantly lower or higher value of such Level 3 investments.

|                              | Value              | Valuation Techniques             | Unobservable Inputs <sup>5</sup>             | Range of Unobservable Inputs Utilized |
|------------------------------|--------------------|----------------------------------|--|---------------------------------------|
| <b>Assets:</b>               |                    |                                  |  |                                       |
| Common Stocks                | \$1,261,926        | Market Comparable Companies      | Last 12 months EBITDA Multiple               | 6.50x                                 |
|                              |                    |                                  | Illiquidity Discount                         | 17.50%                                |
|                              |                    |                                  | Offshore Last 12 months EBITDA Multiple      | 8.50x                                 |
|                              |                    |                                  | Offshore Current Fiscal Year EBITDA Multiple | 7.25x                                 |
|                              |                    |                                  | Onshore EBITDA Multiple                      | 4.75x                                 |
|                              |                    |                                  | Onshore Current Fiscal Year EBITDA Multiple  | 4.50x                                 |
| Corporate Bonds              | 3,445,584          | Market Comparable Companies      | Last 12 months EBITDA Multiple               | 6.50x                                 |
|                              |                    |                                  | Illiquidity Discount                         | 17.50%                                |
| Floating Rate Loan Interests | 1,709,970          | Market Comparable Yield Analysis | Yield  | 8.13%                                 |
| Other Interests              | 1,735,000          | Discounted Cash Flow             | Perpetuity Growth Rate                       | 3.50%                                 |
|                              |                    |                                  | Free Cash Flow                               | \$2.10-35.20 <sup>6</sup>             |
|                              |                    |                                  | Weighted Cost of Capital                     | 11.90%                                |
|                              | 790,626            | Discounted Vendor Price          | Illiquidity Discount                         | 5.00%                                 |
| Warrants                     | 120,900            | Market Comparable Companies      | Last 12 months EBITDA Multiple               | 6.50x                                 |
|                              |                    |                                  | Illiquidity Discount                         | 17.50%                                |
| <b>Total</b>                 | <b>\$9,064,006</b> |                                  |  |                                       |

<sup>5</sup>A change to the unobservable input may result in a significant change to the value of the investment as follows:



| Unobservable Input                           | Impact to Value if Input Increases | Impact to Value if Input Decreases |
|--|------------------------------------|------------------------------------|
| Last 12 months EBITDA Multiple               | Increase                           | Decrease                           |
| Illiquidity Discount                         | Decrease                           | Increase                           |
| Offshore Last 12 months EBITDA Multiple      | Increase                           | Decrease                           |
| Offshore Current Fiscal Year EBITDA Multiple | Increase                           | Decrease                           |
| Onshore EBITDA Multiple                      | Increase                           | Decrease                           |
| Onshore Current Fiscal Year EBITDA Multiple  | Increase                           | Decrease                           |
| Yield  | Decrease                           | Increase                           |
| Perpetuity Growth Rate                       | Increase                           | Decrease                           |
| Free Cash Flow                               | Increase                           | Decrease                           |
| Weighted Cost of Capital                     | Decrease                           | Increase                           |

<sup>6</sup>Amount is stated in millions.

BLACKROCK FLOATING RATE INCOME STRATEGIES FUND, INC. NOVEMBER 30, 2013 19

Item 2 – Controls and Procedures

2(a) – The registrant's principal executive and principal financial officers, or persons performing similar functions, have concluded that the registrant's disclosure controls and procedures (as defined in Rule 30a-3(c) under the Investment Company Act of 1940, as amended (the 1940 Act )) are effective as of a date within 90 days of the filing of this report based on the evaluation of these controls and procedures required by Rule 30a-3(b) under the 1940 Act and Rule 13a-15(b) under the Securities Exchange Act of 1934, as amended.

2(b) – There were no changes in the registrant's internal control over financial reporting (as defined in Rule 30a-3(d) under the 1940 Act) that occurred during the registrant's last fiscal quarter that have materially affected, or are reasonably likely to materially affect, the registrant's internal control over financial reporting.

Item 3 – Exhibits

Certifications – Attached hereto

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

BlackRock Floating Rate Income Strategies Fund, Inc.

By: /s/ John M. Perlowski

John M. Perlowski

Chief Executive Officer (principal executive officer) of

BlackRock Floating Rate Income Strategies Fund, Inc.

Date: January 24, 2014

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, this report has been signed below by the following persons on behalf of the registrant and in the capacities and on the dates indicated.

By: /s/ John M. Perlowski

John M. Perlowski

Chief Executive Officer (principal executive officer) of  
BlackRock Floating Rate Income Strategies Fund, Inc.

Date: January 24, 2014

By: /s/ Neal J. Andrews

Neal J. Andrews

Chief Financial Officer (principal financial officer) of  
BlackRock Floating Rate Income Strategies Fund, Inc.

Date: January 24, 2014