

ICU MEDICAL INC/DE
Form 4
June 30, 2006

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
LOPEZ GEORGE A

(Last) (First) (Middle)

C/O ICU MEDICAL, 951 CALLE AMANECER

(Street)

SAN CLEMENTE, CA 92673

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
ICU MEDICAL INC/DE [ICUI]

3. Date of Earliest Transaction (Month/Day/Year)
06/19/2006

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)
Chairman / Chairman

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount or Price		
Common Stock	06/19/2006		S		50	D	\$ 41.07 13,972
Common Stock	06/19/2006		S		800	D	\$ 41.15 13,172
Common Stock	06/19/2006		S		1,182	D	\$ 41.16 11,990
Common Stock	06/19/2006		S		100	D	\$ 41.18 11,890
Common Stock	06/29/2006		X		22,297	A	\$ 5.5417 34,187

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Common Stock	06/29/2006	X	100	A	\$ 5,5417	34,287	D
Common Stock	06/29/2006	X	5,200	A	\$ 5,5417	39,487	D
Common Stock	06/29/2006	X	7,303	A	\$ 5,5417	46,790	D
Common Stock	06/29/2006	X	100	A	\$ 5,5417	46,890	D
Common Stock	06/29/2006	X	50	A	\$ 5,5417	46,940	D
Common Stock	06/29/2006	X	300	A	\$ 5,5417	47,240	D
Common Stock	06/29/2006	X	4,846	A	\$ 5,5417	52,086	D
Common Stock	06/29/2006	X	13	A	\$ 5,5417	52,099	D
Common Stock	06/29/2006	X	757	A	\$ 5,5417	52,856	D
Common Stock	06/29/2006	X	5,959	A	\$ 5,5417	58,815	D
Common Stock	06/29/2006	X	1,284	A	\$ 5,5417	60,099	D
Common Stock	06/29/2006	X	204	A	\$ 5,5417	60,303	D
Common Stock	06/29/2006	X	800	A	\$ 5,5417	61,103	D
Common Stock	06/29/2006	X	1,182	A	\$ 5,5417	62,285	D
Common Stock	06/29/2006	X	500	A	\$ 5,5417	62,785	D
Common Stock	06/29/2006	X	100	A	\$ 5,5417	62,885	D
Common Stock	06/29/2006	X	600	A	\$ 5,5417	63,485	D
Common Stock	06/29/2006	X	1,200	A	\$ 5,5417	64,685	D
Common Stock	06/29/2006	X	100	A	\$ 5,5417	64,785	D
Common Stock	06/29/2006	X	100	A	\$ 5,5417	64,885	D
	06/29/2006	X	198	A		65,083	D

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Common Stock					\$			
					5.5417			
Common Stock	06/29/2006		X	100	A	\$	65,183	D
					5.5417			
Common Stock	06/29/2006		X	100	A	\$	65,283	D
					5.5417			
Common Stock	06/29/2006		X	900	A	\$	66,183	D
					5.5417			
Common Stock	06/29/2006		X	1,100	A	\$	67,283	D
					5.5417			

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Owned Beneficially (Instr. 5)
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Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
LOPEZ GEORGE A C/O ICU MEDICAL 951 CALLE AMANECER SAN CLEMENTE, CA 92673	X		Chairman	Chairman

Signatures

By: Lynn DeMartini For: George A. Lopez,
M.D.

06/30/2006

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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