

Edgar Filing: OUTBACK STEAKHOUSE INC - Form 4

OUTBACK STEAKHOUSE INC

Form 4

March 07, 2002

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 WASHINGTON, D.C. 20549
 FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

() Check this box if no longer subject to Section 16.
 Form 4 or Form 5 obligations may continue. See Instructions 1(b).

1. Name and Address of Reporting Person
 Merritt, Robert Stephen
 2202 North Westshore Boulevard, 5th Floor
 Tampa, Florida 33607
 United States
2. Issuer Name and Ticker or Trading Symbol
 Outback Steakhouse, Inc.
 OSI
3. IRS or Social Security Number of Reporting Person (Voluntary)
4. Statement for Month/Year
 02/28/02
5. If Amendment, Date of Original (Month/Year)
6. Relationship of Reporting Person(s) to Issuer (Check all applicable)
 (X) Director () 10% Owner (X) Officer (give title below) () Other
 (specify below)
 Senior Vice President-Finance, Chief Financial Officer, Treasurer, Assistant
 Secretary
7. Individual or Joint/Group Filing (Check Applicable Line)
 (X) Form filed by One Reporting Person
 () Form filed by More than One Reporting Person

Table I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security	2. Transaction Date	3. Transaction Code	4. Securities Acquired (A) or Disposed of (D) Amount	5. Amount of Securities Beneficially Owned at End of Month Price
Common Stock, par value \$.01	02/21/02	M	-137,500	A \$17.59
Common Stock, par value \$.01	02/21/02	S	-137,500	D \$34.7511 137,531

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Derivative Security	2. Conversion or Exercise Price of Derivative	3. Transaction Date	4. Transaction Code	5. Number of Derivative Securities Acquired (A) or Disposed of (D)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities Title and Number	8. Percentage of Total Securities Owned
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Secu- rity	Date	Code	V	Amount	D	cisa- ble	Date	of Shares
Stock Option (right to buy)	\$17.586	02/21/02	M	-37,500	D	1/1/00(1)	4/26/2005	Common Stock 37,500
Stock Option (right to buy)	\$24.875	-	-	-	A,D	(2)	1/27/2009	Common Stock 750,000

Explanation of Responses:

(1) Currently exercisable. The option vested in three annual installments beginning on 01/01/1998, in the respective amounts of 22,500 shares, 22,500 shares and 67,500 shares.

(2) The option vests in three annual installments beginning on 01/27/2002 in the respective amounts of 150,000 shares, 150,000 shares and 450,000 shares.

SIGNATURE OF REPORTING PERSON

ROBERT S. MERRITT