

Edgar Filing: OUTBACK STEAKHOUSE INC - Form 5

OUTBACK STEAKHOUSE INC

Form 5

February 05, 2002

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 WASHINGTON, D.C. 20549  
 FORM 5

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

( ) Check box if no longer subject to Section 16.

Form 4 or Form 5 obligations may continue. See Instructions 1(b).

( ) Form 3 Holdings Reported

( ) Form 4 Transactions Reported

1. Name and Address of Reporting Person

Brabson, John A.  
 5425 Lykes Lane  
 Tampa, FL 33611

2. Issuer Name and Ticker or Trading Symbol

Outback Steakhouse, Inc.  
 OSI

3. IRS or Social Security Number of Reporting Person (Voluntary)

248-66-6639

4. Statement for Month/Year

12/31/2001

5. If Amendment, Date of Original (Month/Year)

6. Relationship of Reporting Person(s) to Issuer (Check all applicable)

(X) Director ( ) 10% Owner ( ) Officer (give title below) ( ) Other  
 (specify below)

7. Individual or Joint/Group Reporting (Check Applicable Line)

(X) Form filed by One Reporting Person  
 ( ) Form filed by More than One Reporting Person

Table I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security	2. Transaction Date	3. Code	4. Securities Acquired (A) or Disposed of (D) Amount	5. Amount of Securities Beneficially Owned at End of Year	6. Price
Common Stock, par value \$.01	11/16/01	G	1,235		N/A
				24,005.7	

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Derivative Security	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date	4. Code	5. Number of Derivative Securities Acquired (A) or Disposed of (D) Amount	6. Date Exercisable and Expiration Date Date (Month/Day/Year)	7. Title and Amount of Underlying Securities Title and Number of Shares	8. Price of Underlying Securities at End of Reporting Period
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Phantom Stock Units	1-1	1/24/ A	115.69 -	A,D (1)	(1)	Common Stock	115.69	\$24
		01						
Phantom Stock Units	1-1	4/25/ A	103.10 -	A,D (1)	(1)	Common Stock	103.10	\$25
		01						
Phantom Stock Units	1-1	7/25/ A	84.88 -	A,D (1)	(1)	Common Stock	84.88	\$27
		01						
Phantom Stock Units	1-1	10/24 A	90.37 -	A,D (1)	(1)	Common Stock	90.37	\$26
		/01						
Stock Option (Right to Buy)					(3)	4/22/ Common Stock	15,003	\$6.
						02		

### Explanation of Responses:

(1) The phantom stock units were accrued under the Company's Deferred Compensation and Stock Plan and are settled 100% in the Company's common stock upon cessation as a director.

(2) Derivative securities beneficially owned as of the end of reporting period include: (i) 439.26 phantom stock units acquired in fiscal year 1998 of prices ranging from \$18.070 to \$24.697, to be settled 100% in the Company's common stock upon cessation as a director; (ii) 336.37 phantom stock units acquired in fiscal year 1999 of prices ranging from \$25.33 to \$36.68, to be settled 100% in the Company's common stock upon cessation as a director; and (iii) 378.49 phantom stock units acquired in fiscal year 2000 of prices ranging from \$23.603 to \$29.821, to be settled 100% in the Company's common stock upon cessation as a director. The phantom stock units were accrued under the Company's Deferred Compensation and Stock Plan.

(3) Currently exercisable. The options vested in three equal annual installments beginning April 22, 1992.

SIGNATURE OF REPORTING PERSON

John A. Brabson, Jr.

DATE

February 4, 2002