

Meritage Homes CORP
Form 8-K
August 07, 2017

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, DC 20549

FORM 8-K
CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934
Date of report (Date of earliest event reported): August 4, 2017

MERITAGE HOMES CORPORATION
(Exact Name of Registrant as Specified in Charter)

Mar-9-2017 86-0611231
(State
or (IRS
Other Commission File Employer
Number Identification
of No.)
Incorporation)
8800 E. Raintree
Drive, Suite 300,
Scottsdale, Arizona 85260
(Address of Principal
Executive Offices) (Zip
Code)

(480) 515-8100
(Registrant's telephone
number, including area
code)

N/A
(Former Name or Former
Address, if Changed Since
Last Report)
Check the appropriate box
below if the Form 8-K
filing is intended to
simultaneously satisfy the
filing obligation of the
registrant under any of the
following provisions
(see General Instruction
A.2. below):

o Written
communications pursuant
to Rule 425 under the
Securities Act (17 CFR
230.425)

o Soliciting material
pursuant to Rule 14a-12
under the Exchange Act
(17 CFR 240.14a-12)

o Pre-commencement
communications pursuant
to Rule 14d-2(b) under the
Exchange Act (17 CFR
240.14d-2(b))

o Pre-commencement
communications pursuant
to Rule 13e-4(c) under the
Exchange Act (17 CFR
240.13e-4(c))

Indicate by
check mark
whether the
registrant is an
emerging
growth
company as
defined in
Rule 405 of
the Securities
Act of 1933
(§230.405 of
this chapter)
or Rule 12b-2
of the
Securities and
Exchange Act
of 1934
(§240.12b-2
of this
chapter).

Emerging
growth
company o

If an emerging
growth
company,
indicate by
check mark if
the registrant
has elected

not to use the
extended
transition
period for
complying
with any new
or revised
financial
accounting
standards
pursuant to
Section 13 (a)
of the
Exchange Act.
o

Item 8.01 Other Events

Meritage Homes Corporation ("the Company") issued a notice of redemption to the holders of its outstanding 1.875% Convertible Senior Notes due 2032 (the "Convertible Notes") on August 4, 2017, pursuant to which it will redeem the Convertible Notes for cash, at a price of 100% of the principal amount of the Convertible Notes, plus accrued and unpaid interest ("the Redemption"), on September 20, 2017, unless earlier repurchased or converted. As of June 30, 2017, there was \$74.6 million aggregate principal amount of the Convertible Notes outstanding. Prior to the consummation of the Redemption, the holders of the Convertible Notes are entitled to require the Company to repurchase their notes at a price of 100% of the outstanding principal amount of the Convertible Notes, plus accrued and unpaid interest, on September 15, 2017. The conversion rate for the 2032 Notes is 17.1985 shares of the Company's common stock per \$1,000 principal amount of the Convertible Notes, an initial conversion price of \$58.14 per share.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Dated: August 7, 2017

MERITAGE HOMES CORPORATION

/s/ Hilla Sferruzza

By: Hilla Sferruzza

Executive Vice President and Chief Financial Officer
(Principal Accounting Officer)