Edgar Filing: MBIA INC - Form 4

MBIA INC												
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January 04,	2008											
FORM	Л 4		GEGU			CHAN				PPROVAL		
	UNITED	STATES		RITIES A ashington			NGE	COMMISSION	OMB Number:	3235-0287		
Check t if no lou subject Section Form 4 Form 5 obligati may col	nger to 16. or Filed pu ons Section 17	STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 193 Section 17(a) of the Public Utility Holding Company Act of 1935 or Se							Expires: Estimated burden hou response	irs per		
See Inst 1(b).		30(h)	of the I	nvestmen	t Compa	ny Act	of 1	940				
(Print or Type	Responses)											
1. Name and Address of Reporting Person <u>*</u> Meyer Laurence H			2. Issuer Name and Ticker or Trading Symbol MBIA INC [MBI]					5. Relationship of Reporting Person(s) to Issuer				
				-	-			(Check all applicable)				
(Last) (First) (Middle) C/O MBIA, 113 KING STREET				of Earliest T Day/Year) 2008	ransaction			X_ Director 10% Owner Officer (give title Other (specify below) below)				
(Street)			4. If Amendment, Date Original Filed(Month/Day/Year)					6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person				
ARMONK	, NY 10504							Form filed by I Person	More than One R	eporting		
(City)	(State)	(Zip)	Tab	ole I - Non-l	Derivative	Securi	ties A	cquired, Disposed o	of, or Beneficia	lly Owned		
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemo Execution any (Month/Da	Date, if	3. Transactio Code (Instr. 8)	4. Securi onAcquired Disposed (Instr. 3,	(A) or of (D))	Securities E Beneficially Owned E Following E Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
				Code V	Amount	(D)	Price	(Instr. 3 and 4)				
Reminder: Re	port on a separate lin	e for each cla	ass of sec	urities bene	ficially ow	ned dire	ectly o	or indirectly.				
					inform	nation	cont	pond to the collec ained in this form and unless the for	are not	SEC 1474 (9-02)		

displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number of	6. Date Exercisable and	7. Title and Amount
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transactio	Derivative	Expiration Date	Underlying Securitie
Security	or Exercise		any	Code	Securities	(Month/Day/Year)	(Instr. 3 and 4)
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Acquired (A) or		

	Derivative Security		Disposed of (D) (Instr. 3, 4, and 5)								
			C	Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amour Numbe Shares
Hypothetical Stock Unit	\$ 18.98	01/02/2008		А		1,409.378 (1)		(2)	(2)	Common Stock	1,409
Reporting Owners											
Reporting Ow	vner Name / Add	lress	Relationships								

Reporting Owner Maine / Address				
	Director	10% Owner	Officer	Other
Meyer Laurence H C/O MBIA, 113 KING STREET ARMONK, NY 10504	Х			
Signatures				
/s/Leonard I. Chubinsky, Attorney-in-Fact		01/04/20	008	

Explanation of Responses:

**Signature of Reporting Person

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Date

(1) Contributions credited to units acquired under Directors Deferred Compensation Plan for Retainer and Meeting Fees.

(2) Exercisable and expiration dates of units is date of termination of Reporting Person's status as Director which triggers payment.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.