SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Form 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of The Securities Exchange Act of 1934

March 4, 2003

Date of Report (Date of earliest event reported)

PepsiCo, Inc.

(Exact name of registrant as specified in its charter

North Carolina

(State or other jurisdiction of incorporation)

1-1183 (Commission File Number) 13-1584302 (IRS Employer Identification No.)

700 Anderson Hill Road, Purchase, New York 10577

(Address of Principal Executive Offices)

Registrant's telephone number, including area code: (914) 253-2000

Item 5. Other Events

The information in Exhibit 99.1 is incorporated herein by reference.

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Item 7. Financial Statements, Pro Forma Financial Information and Exhibits.

- (c) Exhibits
- 99.1 Press Release issued by PepsiCo, Inc. dated March 4, 2003.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Date: March 4, 2003 PepsiCo, Inc.

By: <u>/S/ Robert E. Cox</u>

Robert E. Cox

Vice President, Associate

General

Counsel and Assitant

Secretary

INDEX TO EXHIBITS

Exhibit Number Description

99.1 Press release issued by PepsiCo, Inc. dated March 4, 2003.