AK STEEL HOLDING CORP Form SC 13G January 22, 2007

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UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

SCHEDULE 13G Under the Securities Exchange Act of 1934 (Amendment No. \_)\*

AK Steel Holding Corporation

(Name of Issuer)

Common Shares, \$0.01 par value

(Title of Class of Securities)

\_\_\_\_\_

001547108

(CUSIP Number)

December 31, 2006

\_\_\_\_\_

(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

[X] Rule 13d-1(b)

\_\_\_\_\_

[\_] Rule 13d-1(c)

[\_] Rule 13d-1(d)

\*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed

to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1745 (3-06)

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CUSIP No. 001547108

13G

Name of Reporting Person
 I.R.S. Identification No. of above Person

The Goldman Sachs Group, Inc.

2. Check the Appropriate Box if a Member of a Group

| (a) | [_] |
|-----|-----|
| (b) | [_] |

3. SEC Use Only

4. Citizenship or Place of Organization

Delaware

-----\_\_\_\_\_ 5. Sole Voting Power Number of 0 Shares \_\_\_\_\_ 6. Shared Voting Power Beneficially 5,804,855 Owned by \_\_\_\_\_ Each 7. Sole Dispositive Power Reporting 0 \_\_\_\_\_ Person 8. Shared Dispositive Power With: 5,804,855

\_\_\_\_\_

|      | Edga                             | ar Filing: AK STEEL HOLDING CORP - Form S   | C 13G    |
|------|----------------------------------|---|----------|
| 9.   | Aggregate Amou                   | nt Beneficially Owned by Each Reporting Pe  | rson     |
|      | 5,804,855                        | i de la constante de la constan |          |
| 10.  | Check if the A                   | ggregate Amount in Row (9) Excludes Certai  | n Shares |
|      |                                  |   | [_]      |
| 11.  | Percent of Cla                   | ss Represented by Amount in Row (9)   |          |
|      | 5.3%                             |   |          |
| 12.  | Type of Report                   | ing Person  |          |
|      | HC-CO                            |   |          |
|      |                                  |   |          |
|      |                                  | Page 2 of 11 pages  |          |
| CUS  | SIP No. 00154710                 | <br>18 13G  |          |
| 1.   | Name of Report<br>I.R.S. Identif | ing Person<br>Tication No. of above Person  |          |
|      | Goldman,                         | Sachs & Co.   |          |
| 2.   | Check the Appr                   | copriate Box if a Member of a Group   | (a) [_]  |
|      |                                  |   | (b) [_]  |
| 3.   | SEC Use Only                     |   |          |
|      |                                  |   |          |
| 4.   | Citizenship or                   | Place of Organization   |          |
|      | New York                         |   |          |
|      |                                  | 5. Sole Voting Power  |          |
|      | Number of                        | 0   |          |
| - 17 | Shares                           | 6. Shared Voting Power  |          |
| De   | eneficially<br>Owned by          | 5,804,855   |          |

# 3

| Edgar Filing: AK STEEL HOLDING CORP - Form SC 13G |                         |   |      |  |
|---|-------------------------|---|------|--|
|   | Each                    | 7. Sole Dispositive Power   |      |  |
| I   | Reporting               | 0   |      |  |
|   | Person<br>With:         | <pre>8. Shared Dispositive Power 5,804,855</pre>  |      |  |
| 9.  | Aggregate Am            | ount Beneficially Owned by Each Reporting Person  |      |  |
| 10.   | Check if the            | Aggregate Amount in Row (9) Excludes Certain Shares   |      |  |
| 11.   | Percent of C.<br>5.3%   | lass Represented by Amount in Row (9)   |      |  |
| 12.   | Type of Repo<br>BD-PN-I |   |      |  |
|   |                         | Page 3 of 11 pages  |      |  |
| Item  | 1(a).                   | Name of Issuer:<br>AK Steel Holding Corporation   |      |  |
| Item  | 1(b).                   | Address of Issuer's Principal Executive Offices:<br>703 Curtis Street<br>Middletown, Ohio 45043                 |      |  |
| Item  | 2(a).                   | Name of Persons Filing:<br>The Goldman Sachs Group, Inc. and Goldman, Sachs & Co.                               |      |  |
| Item  | 2(b).                   | Address of Principal Business Office or, if none, Residen<br>85 Broad Street<br>New York, NY 10004              | ice: |  |
| Item  | 2(c).                   | Citizenship:<br>The Goldman Sachs Group, Inc. – Delaware<br>Goldman, Sachs & Co. – New York                     |      |  |
| Item  | 2(d).                   | Title of Class of Securities:<br>Common Shares, of \$0.01 par value   |      |  |
| Item  | 2(e).                   | CUSIP Number:<br>001547108  |      |  |
| Item  | 3.                      | If this statement is filed pursuant to Rules 13d-1(b) or 13d-2(b) or (c), check whether the person filing is a: |      |  |

# 4

- (a).[X] Broker or dealer registered under Section 15 of the Act (15 U.S.C. 780). Goldman, Sachs & Co.
- (b).[\_] Bank as defined in Section 3(a)(6) of the Act (15 U.S.C. 78c).
- (c).[\_] Insurance company as defined in Section 3(a)(19) of the Act
   (15 U.S.C. 78c).
- (d).[\_] Investment company registered under Section 8 of the Investment Company Act of 1940 (15 U.S.C. 80a-8).
- (e).[X] An investment adviser in accordance with Rule 13d-1(b)(1)(ii)(E); Goldman, Sachs & Co.
- (f).[\_] An employee benefit plan or endowment fund in accordance with Rule 13d-1(b)(1)(ii)(F);
- (g).[X] A parent holding company or control person in accordance with Rule 13d-1(b)(1)(ii)(G); The Goldman Sachs Group, Inc.
- (h).[\_] A savings association as defined in Section 3(b) of the Federal Deposit Insurance Act (12 U.S.C. 1813);
- (i).[\_] A church plan that is excluded from the definition of an investment company under Section 3(c)(14) of the Investment Company Act of 1940 (15 U.S.C. 80a-3);
- (j).[\_] Group, in accordance with Rule 13d-1(b)(1)(ii)(J).

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#### Item 4. Ownership.\*

- (a). Amount beneficially owned:See the response(s) to Item 9 on the attached cover page(s).
- (b). Percent of Class: See the response(s) to Item 11 on the attached cover page(s).
- (c). Number of shares as to which such person has:
  - (i). Sole power to vote or to direct the vote: See the response(s) to Item 5 on the attached cover page(s).
  - (ii). Shared power to vote or to direct the vote: See the response(s) to Item 6 on the attached cover page(s).
  - (iii). Sole power to dispose or to direct the disposition
     of: See the response(s) to Item 7 on the attached
     cover page(s).
  - (iv). Shared power to dispose or to direct the disposition of: See the response(s) to Item 8 on the attached cover page(s).

| Item 5.  | Ownership of Five Percent or Less of a Class.<br>Not Applicable  |
|----------|--|
| Item 6.  | Ownership of More than Five Percent on Behalf of Another<br>Person.<br>Not Applicable  |
| Item 7.  | Identification and Classification of the Subsidiary Which<br>Acquired the Security Being Reported on by the Parent Holding<br>Company.<br>See Exhibit (99.2)   |
| Item 8.  | Identification and Classification of Members of the Group.<br>Not Applicable   |
| Item 9.  | Notice of Dissolution of Group.<br>Not Applicable  |
| Item 10. | Certification.<br>By signing below I certify that, to the best of my knowledge<br>and belief, the securities referred to above were acquired<br>and are held in the ordinary course of business and were not<br>acquired and are not held for the purpose of or with the<br>effect of changing or influencing the control of the issuer<br>of the securities and were not acquired and are not held in |

\_\_\_\_\_

\* In accordance with the Securities and Exchange Commission Release No. 34-39538 (January 12, 1998) (the "Release"), this filing reflects the securities beneficially owned by certain operating units (collectively, the "Goldman Sachs Reporting Units") of The Goldman Sachs Group, Inc. and its subsidiaries and affiliates (collectively, "GSG"). This filing does not reflect securities, if any, beneficially owned by any operating units of GSG whose ownership of securities is disaggregated from that of the Goldman Sachs Reporting Units disclaim beneficial ownership of the securities beneficially owned by (i) any client accounts with respect to which the Goldman Sachs Reporting Units or their employees have voting or investment discretion, or both and (ii) certain investment entities of which the Goldman Sachs Reporting Units act as the general partner, managing general partner or other manager, to the extent interests in such entities are held by persons other than the Goldman Sachs Reporting Units.

that purpose or effect.

connection with or as a participant in any transaction having

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#### SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Date: January 22, 2007

THE GOLDMAN SACHS GROUP, INC.

By:/s/ Lauren LoFaro

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Name: Lauren LoFaro Title: Attorney-in-fact

GOLDMAN, SACHS & CO.

By:/s/ Lauren LoFaro Name: Lauren LoFaro Title: Attorney-in-fact

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INDEX TO EXHIBITS

| Exhibit No. | Exhibit   |
|-------------|---|
|             |   |
| 99.1        | Joint Filing Agreement, dated January 22, 2007, between<br>The Goldman Sachs Group, Inc. and Goldman, Sachs & Co. |
| 99.2        | Item 7 Information  |
| 99.3        | Power of Attorney, dated December 19, 2006, relating to The Goldman Sachs Group, Inc.                             |
| 99.4        | Power of Attorney, dated December 19, 2006, relating to Goldman, Sachs & Co.                                      |

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EXHIBIT (99.1)

#### JOINT FILING AGREEMENT

In accordance with Rule 13d-1(k)(1) promulgated under the Securities Exchange Act of 1934, the undersigned agree to the joint filing of a Statement on Schedule 13G (including any and all amendments thereto) with respect to the Common Stock, \$0.01 par value, of Core-Mark Holding Company, Inc.and further agree to the filing of this agreement as an Exhibit thereto. In addition, each party to this Agreement expressly authorizes each other party to this Agreement

to file on its behalf any and all amendments to such Statement on Schedule 13G.

Date: January 22, 2007

THE GOLDMAN SACHS GROUP, INC.

By:/s/ Lauren LoFaro

Name: Lauren LoFaro

Title: Attorney-in-fact

GOLDMAN, SACHS & CO.

By:/s/ Lauren LoFaro

Name: Lauren LoFaro

Title: Attorney-in-fact

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EXHIBIT (99.2)

### ITEM 7 INFORMATION

The securities being reported on by The Goldman Sachs Group, Inc. ("GS Group"), as a parent holding company, are owned, or may be deemed to be beneficially owned, by Goldman, Sachs & Co. ("Goldman Sachs"), a broker or dealer registered under Section 15 of the Act and an investment adviser registered under Section 203 of the Investment Advisers Act of 1940. Goldman Sachs is a direct and indirect wholly-owned subsidiary of GS Group.

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EXHIBIT (99.3)

#### POWER OF ATTORNEY

KNOW ALL PERSONS BY THESE PRESENTS that THE GOLDMAN SACHS GROUP, INC. (the "Company") does hereby make, constitute and appoint each of Ronald L. Christopher and Lauren LoFaro, (and any other employee of The Goldman Sachs Group, Inc. or one of its affiliates designated in writing by one of the attorneys-in-fact), acting individually, its true and lawful attorney, to execute and deliver in it name and on its behalf whether the Company is acting

individually or as representative of others, any and all filings required to be made by the Company under the Securities Exchange Act of 1934, (as amended, the "Act"), with respect to securities which may be deemed to be beneficially owned by the Company under the Act, giving and granting unto each said attorney-in-fact power and authority to act in the premises as fully and to all intents and purposes as the Company might or could do if personally present by one of its authorized signatories, hereby ratifying and confirming all that said attorney-in-fact shall lawfully do or cause to be done by virtue hereof.

THIS POWER OF ATTORNEY shall remain in full force and effect until either revoked in writing by the undersigned or until such time as the person or persons to whom power of attorney has been hereby granted cease(s) to be an employee of The Goldman Sachs Group, Inc. or one of its affiliates.

IN WITNESS WHEREOF, the undersigned has duly subscribed these presents as of December 19, 2006.

THE GOLDMAN SACHS GROUP, INC.

By: /s/ Gregory K. Palm

GREGORY K. PALM Executive Vice President and General Counsel

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EXHIBIT (99.4)

### POWER OF ATTORNEY

KNOW ALL PERSONS BY THESE PRESENTS that GOLDMAN, SACHS & CO. (the "Company") does hereby make, constitute and appoint each of Ronald L. Christopher and Lauren LoFaro, (and any other employee of The Goldman Sachs Group, Inc. or one of its affiliates designated in writing by one of the attorneys-in-fact), acting individually, its true and lawful attorney, to execute and deliver in it name and on its behalf whether the Company is acting individually or as representative of others, any and all filings required to be made by the Company under the Securities Exchange Act of 1934, (as amended, the "Act"), with respect to securities which may be deemed to be beneficially owned by the Company under the Act, giving and granting unto each said attorney-in-fact power and authority to act in the premises as fully and to all intents and purposes as the Company might or could do if personally present by one of its authorized signatories, hereby ratifying and confirming all that said attorney-in-fact shall lawfully do or cause to be done by virtue hereof.

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IN WITNESS WHEREOF, the undersigned has duly subscribed these presents as of December 19, 2006.

GOLDMAN, SACHS & CO.

By: /s/ Gregory K. Palm ------GREGORY K. PALM Managing Director

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