

BEST BUY CO INC  
Form 8-K  
April 12, 2019

UNITED STATES

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported) April 8, 2019

BEST BUY CO., INC.

(Exact name of registrant as specified in its charter)

|                              |              |                |
|------------------------------|--------------|----------------|
| Minnesota                    | 1-9595       | 41-0907483     |
| (State or other jurisdiction | (Commission  | (IRS           |
| of incorporation)            | File Number) | Employer       |
|                              |              | Identification |
|                              |              | No.)           |

|  |            |
|--|------------|
| 7601 Penn Avenue South                   |            |
| Richfield, Minnesota                     | 55423      |
| (Address of principal executive offices) | (Zip Code) |

Registrant's telephone number, including area code (612) 291-1000

N/A

(Former name or former address, if changed since last report.)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)

Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)

Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))

Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 (§230.405 of this chapter) or Rule 12b-2 of the Securities Exchange Act of 1934 (§240.12b-2 of this chapter).

Emerging growth company

If an emerging growth company, indicate by check mark if registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act.

Item 5.02 Departure of Directors or Certain Officers; Election of Directors; Appointment of Certain Officers; Compensatory Arrangements of Certain Officers.

(b) On April 8, 2019, Best Buy Co., Inc. (the “Company” or “registrant”) announced that Keith J. Nelsen, the Company’s General Counsel and Secretary, is stepping down from his role effective April 12, 2019, in order to pursue other interests. The Company also announced that Todd G. Hartman will succeed Mr. Nelsen as General Counsel and Secretary, assuming the role of Executive Vice President, General Counsel and Chief Risk & Compliance Officer effective April 12, 2019. To support the transition, Mr. Nelsen will remain employed with the Company in an advisory capacity through September 1, 2019. Upon his departure, Mr. Nelsen is receiving separation benefits in accordance with the Company’s ERISA plan.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

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BEST BUY CO., INC.  
(Registrant)

Date: April 12, 2019 By: /s/ MATHEW R. WATSON  
Mathew R. Watson  
Senior Vice President, Finance – Controller and Chief Accounting Officer

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