#### **CAMPBELL ROBERT ERNST**

Form 4/A March 17, 2011

### FORM 4

### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

**SECURITIES** 

**OMB APPROVAL OMB** 

Number:

3235-0287

Expires:

5 Relationship of Reporting Person(s) to

January 31, 2005

0.5

Estimated average

burden hours per response...

if no longer subject to Section 16. Form 4 or Form 5

obligations

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

2 Jaguar Nama and Tiakar or Trading

may continue. 30(h) of the Investment Company Act of 1940 See Instruction

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person \*

	L ROBERT ERN	ST Symbol	Symbol NORDSTROM INC [JWN]				Issuer  (Check all applicable)			
(Last)	(First) (M	fiddle) 3. Date of	Earliest Tra	ansaction			(Cin	cen un appricació	~)	
		(Month/D	ay/Year)				Director		6 Owner	
C/O NORDS	700 02/25/20	02/25/2011				X Officer (give title Other (specify below)				
7TH AVEN	UE						· · · · · · · · · · · · · · · · · · ·	esident and Trea	surer	
	(Street)	4. If Ame	4. If Amendment, Date Original				6. Individual or Joint/Group Filing(Check			
		Filed(Mor	Filed(Month/Day/Year)				Applicable Line)			
		02/28/20	011				_X_ Form filed by	One Reporting Po		
SEATTLE, V	WA 98101						Person	wore than one re	porting	
(City)	(State)	(Zip) Tabl	e I - Non-D	erivative S	ecuri	ties Ac	quired, Disposed	of, or Beneficia	lly Owned	
1.Title of	2. Transaction Date	e 2A. Deemed	3.	4. Securi	ties		5. Amount of	6. Ownership	7. Nature of	
Security	` ` ` ` ` ` ` ` ` ` ` ` ` ` ` ` ` ` ` `		on Date, if Transaction				Securities	Form: Direct	Indirect	
(Instr. 3)	(Instr. 3) any (Month/		Code (Instr. 8)	Disposed of (D) (Instr. 3, 4 and 5)		Beneficially Owned	(D) or Indirect (I)	Beneficial Ownership		
		(Month/Day/Year)	(111311.0)	(msu. 3,	T and	<i>J)</i>	Following	(Instr. 4)	(Instr. 4)	
					(A)		Reported			
					or		Transaction(s) (Instr. 3 and 4)			
			Code V	Amount	(D)	Price	(msu. 3 and 4)			
Common							10,264	D		
Stock							,			

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

### Edgar Filing: CAMPBELL ROBERT ERNST - Form 4/A

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	e any Code (Month/Day/Year) (Instr. 8)		5. Number proof Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exer Expiration D (Month/Day/	ate	7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option (right to buy)	\$ 45.49	02/25/2011		A	9,844 (1) (2)	(3)	02/25/2021	Common Stock	9,844

## **Reporting Owners**

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

CAMPBELL ROBERT ERNST C/O NORDSTROM, INC. 1700 7TH AVENUE SEATTLE, WA 98101

Vice President and Treasurer

### **Signatures**

Paula McGee, Attorney-in-Fact for Robert E. Campbell

03/17/2011

\*\*Signature of Reporting Person

Date

# **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- The number is calculated as a function of base pay, a long-term incentive (LTI) percentage and the fair value of the option. The Binomial Lattice option valuation model will be used to estimate the fair value of the option. This model requires the input of certain assumptions, including risk-free interest rate, volatility, dividend yield, and expected life. The formula for determining the number of options granted is: number of options = (base pay x LTI%) / option fair value.
- (2) This Form 4 is being amended to report the number of options granted, which was unknown at the time of the original filing on 2/28/11, pursuant to a formula approved by the Compensation Committee.
- (3) Granted under the issuer's 2010 Equity Incentive Plan, exercisable in four equal annual installments commencing on 2/25/2012.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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