

MEREDITH CORP
Form 4
January 31, 2005

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

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(Print or Type Responses)

1. Name and Address of Reporting Person *
RADIA SUKU V

(Last) (First) (Middle)

1716 LOCUST STREET

(Street)

DES MOINES, IA 50309-3023

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol

MEREDITH CORP [MDP]

3. Date of Earliest Transaction
(Month/Day/Year)

01/29/2005

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

____ Director ____ 10% Owner
____X____ Officer (give title ____ Other (specify
below) below)

VP - Chief Financial Officer

6. Individual or Joint/Group Filing(Check
Applicable Line)
____X____ Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock (Restricted) (\$1 par value) (1)	01/29/2005		A	137	A \$ 0 4,000	D	
Common Stock (\$1 par value) (2)					5,173	D	
Common Stock (\$1 par value)					2,008	I	by Managed Account

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title Amount or Number of Shares
Non-Qualified Stock Option (right to buy) (3)	\$ 28.0625					08/09/2008 08/08/2010	Common Stock (\$1 par value) 12,000
Non-Qualified Stock Option (right to buy) (4)	\$ 28.0625					08/09/2001 08/09/2010	Common Stock (\$1 par value) 18,000
Non-Qualified Stock Option (right to buy) (4)	\$ 28.4375					03/01/2001 03/01/2010	Common Stock (\$1 par value) 18,000
Non-Qualified Stock Option (right to buy) (4)	\$ 34.8					08/08/2002 08/08/2011	Common Stock (\$1 par value) 22,500
Non-Qualified Stock Option (right to buy) (4)	\$ 39.05					08/13/2003 08/13/2012	Common Stock (\$1 par value) 25,000
Non-Qualified Stock Option (right to buy) (5)	\$ 46.165					08/12/2006 08/12/2013	Common Stock (\$1 par value) 30,000
	\$ 46.165					08/12/2011 08/13/2013	30,000

Non-Qualified Stock Option (right to buy) <u>(6)</u>				Common Stock (\$1 par value)	
Non-Qualified Stock Option (right to buy) <u>(5)</u>	\$ 49.97	08/10/2007	08/10/2014	Common Stock (\$1 par value)	40,000
Restricted stock units	\$ 0	08/08/1988	08/08/1988	Common Stock (\$1 par value) <u>(7)</u>	3,046
Stock equivalent units <u>(8)</u>	\$ 0	08/08/1988	08/08/1988	Common Stock (\$1 par value) <u>(9)</u>	9,920

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
RADIA SUKU V 1716 LOCUST STREET DES MOINES, IA 50309-3023			VP - Chief Financial Officer	

Signatures

By: John S. Zieser, Attorney-in-Fact For: Suku V.
Radia

01/31/2005

 Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares were awarded pursuant to the Meredith Corporation Stock Incentive Plans. The shares are subject to forfeiture and are nontransferable until vested, as specified in each award agreement.
- (2) Shares held by the reporting person in street name.
This option was granted pursuant to the '96 Meredith Corp. Stock Incentive Plan and will become exercisable in full August 9, 2008.
- (3) Graduated percentages of the option, however, will become exercisable August 13, 2003, if specified EPS growth targets set forth in Exhibit A to the Nonqualified Stock Option Award agreement are met.
- (4) This option was granted pursuant to the '96 Meredith Corp. Stock Incentive Plan and becomes exercisable in three equal annual installments, commencing on the first anniversary of the date of grant.
- (5) This option was granted pursuant to the '96 Meredith Corp. Stock Incentive Plan and becomes exercisable in its entirety on the third anniversary of the date of grant.
This option was granted pursuant to the '96 Meredith Corp. Stock Incentive Plan and will become exercisable in full on August 12, 2011.
- (6) Graduated percentages of the option, however, will become exercisable on August 12, 2006, if specified EPS growth targets set forth in Exhibit A to the Nonqualified Stock Option Award agreement are met.

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Restricted stock units issued at fair market value (the average of the high and low selling price of Meredith Common Stock on the issue date), pursuant to Meredith Corp.'s deferred compensation plan which will be converted to Common Stock (\$1 par value) on a

- (7) one-for-one basis upon the reporting person's retirement from or termination of Meredith Corp. employment. Quarterly dividends are accrued in the form of additional restricted stock units. Data in this footnote would normally appear in the Title, Exercisable Date, and Price columns.

The reporting person's Form 4 filed August 11, 2004, indicated in Table II the grant of 3,002 stock equivalent units. These units were

- (8) never issued to the reporting person. Accordingly, the number of derivative securities beneficially owned following reported transaction has been reduced to show the correct number of stock equivalent units held by the reporting person.

Stock equivalents issued at fair market value (the average of the high and low selling price of Meredith Common Stock on the issue date),

- (9) pursuant to Meredith Corp.'s deferred compensation plan which will be converted to Common Stock (\$1 par value) on a one-for-one basis upon the reporting person's retirement from or termination of Meredith Corp. employment. Quarterly dividends are accrued in the form of additional stock equivalents. Data in this footnote would normally appear in the Title, Exercisable Date, and Price columns.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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