MEREDITH CORP

Form 4

November 10, 2004

FORM	4
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UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB APPROVAL OMB

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Form 5 obligations

may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

(Last)

(City)

1. Name and Address of Reporting Person * LEE ROBERT E

2. Issuer Name and Ticker or Trading Symbol

5. Relationship of Reporting Person(s) to

Issuer

(First) (Middle)

(Zip)

MEREDITH CORP [MDP]

3. Date of Earliest Transaction (Month/Day/Year)

11/08/2004

X_ Director 10% Owner Other (specify Officer (give title

6. Individual or Joint/Group Filing(Check

(Check all applicable)

below)

(Street)

(State)

4. If Amendment, Date Original Filed(Month/Day/Year)

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

D

Person

1716 LOCUST STREET

DES MOINES, IA 50309-3023

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of	2. Transaction Date	2A. Deemed	3.	4. Securities	5. Amount of	6. Ownership	7. Nature of
Security	(Month/Day/Year)	Execution Date, if	TransactionAcquired (A) or		Securities	Form: Direct	Indirect
(Instr. 3)		any	Code	Disposed of (D)	Beneficially	(D) or	Beneficial
		(Month/Day/Year)	(Instr. 8)	(Instr. 3, 4 and 5)	Owned	Indirect (I)	Ownership
					Following	(Instr. 4)	(Instr. 4)
				(Reported		
				(A)	Transaction(a)		

Transaction(s) or (Instr. 3 and 4)

2,800

Code V Amount (D) Price

Stock (\$1 par value)

Class B Common

Common Stock (\$1 par value)

900 D

(1)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)	Securities	Expiration Date		Date Underlying Secur	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amo or Num of Share
Non-Qualified Stock Option (right to buy)	\$ 51.975	11/09/2004		A	6,000	11/09/2005	11/09/2014	Common Stock (\$1 par value)	6,0
Stock equivalent units	\$ 0	11/08/2004		A	505	08/08/1988	08/08/1988	Common Stock (\$1 par value)	50
Non-Qualified Stock Option (right to buy)	\$ 18.0313					11/13/1996	11/14/2005	Common Stock (\$1 par value)	4,0
Non-Qualified Stock Option (right to buy)	\$ 25.8438					11/11/1997	11/12/2006	Common Stock (\$1 par value)	6,0
Non-Qualified Stock Option (right to buy)	\$ 31.5					11/14/2001	11/14/2010	Common Stock (\$1 par value)	6,0
Non-Qualified Stock Option (right to buy)	\$ 34.6					11/13/2002	11/13/2011	Common Stock (\$1 par value)	6,0
Non-Qualified Stock Option (right to buy)	\$ 34.7813					11/11/1998	11/11/2007	Common Stock (\$1 par value)	6,0
	\$ 36.7188					11/09/2000	11/09/2009		6,0

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Non-Qualified Stock Option (right to buy)				Common Stock (\$1 par value)	
Non-Qualified Stock Option (right to buy)	\$ 39.0313	11/10/1999	11/10/2008	Common Stock (\$1 par value)	6,0
Non-Qualified Stock Option (right to buy)	\$ 45.275	11/12/2003	11/12/2012	Common Stock (\$1 par value)	6,0
Non-Qualified Stock Option (right to buy)	\$ 49.75	11/11/2004	11/11/2013	Common Stock (\$1 par value)	6,0

Reporting Owners

Reporting Owner Name / Address	Relationships					
1 8	Director	10% Owner	Officer	Other		
LEE ROBERT E						
1716 LOCUST STREET	X					
DES MOINES, IA 50309-3023						

Signatures

By: Deborah K. Miller, Attorney-in-Fact For: Robert E. Lee

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares held by the reporting person in street name.
- (2) This option was awarded pursuant to the Meredith Corp. Stock Plan for Non-employee Directors and becomes exercisable in three equal annual installments, commencing on the first anniversary of the date of grant.
 - Stock equivalents issued at fair market value (the average of the high and low selling price of Meredith Common Stock on the issue date), pursuant to Meredith Corp.'s 2002 Stock Plan for Non-employee Directors (the "Plan"), which will be converted to Common Stock (\$1
- (3) par value) on a one-for-one basis upon the reporting person's retirement from or termination of service on the Meredith Board of Directors. Quarterly dividends are accrued in the form of additional stock equivalents. Data in this footnote would normally appear in the Title, Exercisable Date, and Price columns.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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