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MEDTRONIC INC

Form 4

October 28, 2002

1. Name and Address of Reporting Person Balagna, Jeffrey Medtronic, Inc. 710 Medtronic Pkwy

- 2. Issuer Name and Ticker or Trading Symbol Medtronic, Inc. (MDT)
- 3. IRS or Social Security Number of Reporting Person (Voluntary)
- 4. Statement for Month/Year 10/24/2002

Common Stock

Minneapolis, MN 55432-

- 5. If Amendment, Date of Original (Month/Day/Year)
- 6. Relationship of Reporting Person(s) to Issuer (Check all applicable)
 - () 10% Owner () Director
 - (X) Officer (give title below) () Other (specify below)

Senior Vice President & Chief Information Officer

- 7. Individual or Joint/Group Filing (Check Applicable Line)
 - (X) Form filed by One Reporting Person
 - () Form filed by More than One Reporting Person

TABLE I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

	l	Trans- action Date	3. Trans- action Code		+				İ	Amou Secu Bene Owne	
 	İ	(Month/ Day/ Year)	 + Cod	+ le	 V 	 + Amo	 ount	+ A/D +	+ Price +	 -+ -+	End Mont

Common Stock 21089 Common Stock 140.169

TABLE II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned

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		İ		İ	İ			
	1	1	1	1	1		•	and Amount
	 Conver-			 Number of			of Unde	
1	Ision or			Derivative	 Date Exerc	isable	+	
İ	Exercise			Securities			1	Amount
	Price of	Transac-	Transac-	Acquired(A)	(Month/Day	/Year)		or
Title of	Deriv-	tion Date	tion Code	e Disposed(D)-	+	+	+	Number
Derivative	ative	(Month/	+	+	+Date Exer-	Expira-	1	of
Security	Security	Day/Year)	Code V	(A) (D)	cisable	tion Date	Title	Shares

\$

223.332

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(Right to buy)