KIMBERLY CLARK CORP

Form 4 January 04, 2007

FORM 4

Check this box

if no longer

OMB APPROVAL UNITED STATES SECURITIES AND EXCHANGE COMMISSION

OMB 3235-0287

Washington, D.C. 20549 Number:

January 31, 2005

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF subject to **SECURITIES** Section 16. Form 4 or

Estimated average burden hours per response... 0.5

Expires:

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

may continue. 30(h) of the Investment Company Act of 1940 See Instruction

1(b).

Stock

Form 5

obligations

(Print or Type Responses)

1. Name and Address of Reporting Person * VEST RANDY J			2. Issuer Name and Ticker or Trading Symbol					5. Relationship of Reporting Person(s) to Issuer			
		KIMBERLY CLARK CORP [KMB]					(Check all applicable)				
(Last)	(First)	(Middle)	3. Date of Earliest Transaction								
DO DOY 610100			(Month/Day/Year)					Director 10% Owner X Officer (give title Other (specify			
P.O. BOX 619100			01/03/2007					below) below)			
									lent and Contr		
(Street)					Date Origin	al		6. Individual or Joint/Group Filing(Check			
		Filed(Mc	onth/Day/Ye	ar)			Applicable Line) _X_ Form filed by One Reporting Person				
DALLAS,	TX 75261-9100						P	Form filed by Mo Person	ore than One Rep	porting	
(City)	(State)	(Zip)	Tab	ole I - Non	-Derivative	Secu	rities Acqui	red, Disposed of,	or Beneficiall	y Owned	
1.Title of				1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1				5. Amount of	6.	7. Nature of	
Security (Month/Day/Year) Executio (Instr. 3) any			Date, if Transaction Disposed of (D) Code (Instr. 3, 4 and 5)					Securities Beneficially	Ownership Form:	Indirect Beneficial	
			Pay/Year) (Instr. 8)				·)	Owned	Direct (D)	Ownership	
								Following	or Indirect	(Instr. 4)	
						(A)		Reported Transaction(s)	(I) (Instr. 4)		
						or	ъ.	(Instr. 3 and 4)	(IIISII. 4)		
Common				Code V	Amount	(D)	Price \$,			
Stock	01/03/2007(1)			M	18,304	A	49.1678	93,805	D		
Common	01/03/2007(1)			S	18,304	D	\$ 68 5261	75,501	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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68.5261

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A) or Disposed (D) (Instr. 3, 4,	Expiration I (Month/Day	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount o Underlying Securities (Instr. 3 and 4)	
				Code V	and 5)	Date Exercisable	Expiration Date	Title	Amount or Number of Share	
Stock Option (Granted 02/20/1997)	\$ 49.1678	01/03/2007(1)		M	18,30	4 (3)	02/19/2007	Common Stock	18,304	

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

VEST RANDY J P.O. BOX 619100

(2)

Vice President and Controller

DALLAS, TX 75261-9100

Signatures

John W. Wesley as attorney-in-fact for Randy J. Vest 01/04/2007

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Transaction pursuant to a Rule 10b5-1 trading plan established by the reporting person on November 28, 2006.
- (2) Stock option granted under the Kimberly-Clark Corporation 1992 Equity Participation Plan.
- In general, no option may be exercised until one year after it has been granted; after the end of one year, it may be exercised as to 30 percent or less of the total shares subject to options, after the end of the second year, an additional 30 percent, and after the end of the third year, all options may be exercised.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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