

HUMANA INC
Form 4
January 09, 2008

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
LISTON THOMAS J

(Last) (First) (Middle)

HUMANA INC., 500 WEST MAIN STREET

(Street)

LOUISVILLE, KY 40202

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
HUMANA INC [HUM]

3. Date of Earliest Transaction (Month/Day/Year)
01/08/2008

4. If Amendment, Date Original Filed (Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

___ Director ___ 10% Owner
 Officer (give title below) ___ Other (specify below)

Sr VP-Strategy & Corp Dev

6. Individual or Joint/Group Filing (Check Applicable Line)

Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code	V	Amount	Price		
Common	01/08/2008		M		17,400	\$ 15.5938	52,017	D
Common	01/08/2008		F		3,376	\$ 80.36	48,641	D
Common	01/08/2008		F		4,816	\$ 82.27	43,825	D
Humana Common							9,779	I
								See Footnote (1)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not

SEC 1474 (9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
<u>Options</u> (2)	\$ 15.5938	01/08/2008		M	17,400	(4) 01/15/2008	Humana Common	17,400
<u>Options</u> (2)	\$ 15.5938					(3) 09/17/2008	Humana Common	6,090
<u>Options</u> (2)	\$ 19.25					(5) 01/15/2009	Humana Common	20,000
<u>Options</u> (2)	\$ 9.5938					(6) 09/09/2009	Humana Common	10,000
<u>Options</u> (2)	\$ 7.0938					(7) 07/13/2010	Humana Common	38,600
<u>Options</u> (10)	\$ 32.7					(12) 02/24/2012	Humana Common	17,900
<u>Options</u> (2)	\$ 12.995					(8) 03/13/2012	Humana Common	10,000
<u>Options</u> (2)	\$ 9.26					(9) 03/13/2013	Humana Common	10,000
<u>Options</u> (10)	\$ 21.275					(11) 02/24/2014	Humana Common	10,000
<u>Options</u> (10)	\$ 53.96					(13) 02/23/2013	Humana Common	8,564
<u>Options</u> (10)	\$ 62.1					(14) 02/22/2014	Humana Common	4,866

Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

