HEWLETT PACKARD CO

Form 4 March 07, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

3235-0287

Expires:

January 31, 2005

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OMB APPROVAL

if no longer subject to Section 16. Form 4 or Form 5 obligations

may continue.

See Instruction

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * WAYMAN ROBERT PAUL

2. Issuer Name and Ticker or Trading Symbol

5. Relationship of Reporting Person(s) to

Issuer

HEWLETT PACKARD CO [HPQ]

(Check all applicable)

C/O HEWLETT-PACKARD COMPANY, 3000 HANOVER

(Street)

(First)

(Middle)

STREET

(Last)

3. Date of Earliest Transaction

(Month/Day/Year) 03/05/2007

_X__ Director 10% Owner Other (specify Officer (give title

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

PALO ALTO, CA 94304

					•	Cison				
(City)	(State)	(Zip) Tal	ble I - Non	-Derivativ	e Secu	rities Acqui	quired, Disposed of, or Beneficially Owned			
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	cution Date, if Transaction D Code (Instruction Code) Transaction D Co			5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common Stock (1)	03/05/2007		Code V S	Amount 400	(D)	Price \$ 39.055	244,448.1135	D		
Common Stock	03/05/2007		S	5,500	D	\$ 39.06	238,948.1135	D		
Common Stock	03/05/2007		S	800	D	\$ 39.0611	238,148.1135	D		
Common Stock	03/05/2007		S	3,300	D	\$ 39.07	234,848.1135	D		
Common Stock	03/05/2007		S	700	D	\$ 39.075	234,148.1135	D		

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Common Stock	03/05/2007	S	3,000	D	\$ 39.08	231,148.1135	D
Common Stock	03/05/2007	S	2,000	D	\$ 39.09	228,248.1135	D
Common Stock	03/05/2007	S	900	D	\$ 39.0984	228,248.1135	D
Common Stock	03/05/2007	S	6,800	D	\$ 39.1	221,448.1135	D
Common Stock	03/05/2007	S	3,000	D	\$ 39.11	218,448.1135	D
Common Stock	03/05/2007	S	3,000	D	\$ 39.12	215,448.1135	D
Common Stock	03/05/2007	S	3,100	D	\$ 39.13	212,348.1135	D
Common Stock	03/05/2007	S	3,000	D	\$ 39.14	209,348.1135	D
Common Stock	03/05/2007	S	3,500	D	\$ 39.15	205,848.1135	D
Common Stock	03/05/2007	S	900	D	\$ 39.1742	204,948.1135	D
Common Stock	03/05/2007	S	1,500	D	\$ 39.18	203,448.1135	D
Common Stock	03/05/2007	S	14,900	D	\$ 39.1876	188,548.1135	D
Common Stock	03/05/2007	S	500	D	\$ 39.19	188,048.1135	D
Common Stock	03/05/2007	S	2,500	D	\$ 39.2	185,548.1135	D
Common Stock	03/05/2007	S	3,700	D	\$ 39.21	181,848.1135	D
Common Stock	03/05/2007	S	900	D	\$ 39.2139	180,948.1135	D
Common Stock	03/05/2007	S	1,400	D	\$ 39.22	179,548.1135	D
Common Stock	03/05/2007	S	1,700	D	\$ 39.23	177,848.1135	D
Common Stock	03/05/2007	S	2,000	D	\$ 39.24	175,848.1135	D
Common Stock	03/05/2007	S	500	D	\$ 39.26	175,348.1135	D
	03/05/2007	S	2,500	D	\$ 39.27	172,848.1135	D

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Common Stock							
Common Stock	03/05/2007	S	3,300	D	\$ 39.28	169,548.1135	D
Common Stock	03/05/2007	S	6,000	D	\$ 39.29	163,548.1135	D
Common Stock	03/05/2007	S	1,000	D	\$ 39.3	162,548.1135	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02) required to respond unless the form displays a currently valid OMB control number.

> 9. Nu Deriv Secu Bene Own Follo Repo Trans (Insti

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transac Code (Instr. 3	etion	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		ate	7. Titl Amou Under Secur (Instr.	int of lying	8. Price of Derivative Security (Instr. 5)
				Code	V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	

Reporting Owners

Reporting Owner Name / Address		Relationsh		
toporting of their runter, runteress	Director	10% Owner	Officer	Other
WAYMAN ROBERT PAUL C/O HEWLETT-PACKARD COMPANY 3000 HANOVER STREET PALO ALTO, CA 94304	X			
Signatures				

Signatures

/s/Charles N. Charnas, 03/07/2007 Attorney-in-fact

**Signature of Reporting Person Date

Reporting Owners 3

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Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) This is the second of three Form 4's to be filed, as the number of transactions reported on Table 1 exceeded the number of lines available on the first form.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.