

HEWLETT PACKARD CO

Form 4

March 07, 2007

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287

Expires: January 31, 2005

Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIESFiled pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
LAMPMAN DICK

(Last) (First) (Middle)

**C/O HEWLETT-PACKARD
COMPANY, 3000 HANOVER
STREET**

(Street)

PALO ALTO, CA 94304

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading
Symbol**HEWLETT PACKARD CO [HPQ]**3. Date of Earliest Transaction
(Month/Day/Year)**03/05/2007**4. If Amendment, Date Original
Filed(Month/Day/Year)5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

☐ Director ☐ 10% Owner
☒ Officer (give title below) ☐ Other (specify below)
SVP, HP Labs6. Individual or Joint/Group Filing(Check
Applicable Line)
☒ Form filed by One Reporting Person
☐ Form filed by More than One Reporting
Person**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership Indirect Beneficial Ownership (Instr. 4)
Common Stock	03/05/2007		M	50,000 D	\$ 21.75 58,328.3921 (1)	D	
Common Stock	03/05/2007		M	14,078 D	\$ 24.125 72,406.3921	D	
Common Stock	03/05/2007		S	19,790 D	\$ 39.07 52,616.3921	D	
Common Stock	03/05/2007		S	10,000 D	\$ 39.08 42,616.3921	D	
Common Stock	03/05/2007		S	13,278 D	\$ 39.1 29,338.3921	D	

Edgar Filing: HEWLETT PACKARD CO - Form 4

Common Stock	03/05/2007	S	10,210	D	\$ 39.11	19,128.3921	D
Common Stock	03/05/2007	S	6,000	D	\$ 39.12	13,128.3921	D
Common Stock	03/05/2007	S	4,500	D	\$ 39.13	8,628.3921	D
Common Stock	03/05/2007	S	300	D	\$ 39.14	8,328.3921	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Security (Instr. 3 and 4)			
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option (right to buy)	\$ 21.75	03/05/2007		M		50,000		01/31/2003 ⁽²⁾	01/31/2012 ⁽³⁾	Common Stock	50,000
Employee Stock Option (right to buy)	\$ 24.125	03/05/2007		M		14,078		11/20/1998 ⁽²⁾	11/20/2007 ⁽³⁾	Common Stock	14,078

Reporting Owners

Reporting Owner Name / Address	Relationships
	Director 10% Owner Officer Other
LAMPMAN DICK C/O HEWLETT-PACKARD COMPANY	SVP, HP Labs

3000 HANOVER STREET
PALO ALTO, CA 94304

Signatures

/s/Charles N. Charnas,
Attorney-in-Fact

03/07/2007

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Includes the acquisition of 300.5535 shares in October 2006 under the Hewlett-Packard Company Share Ownership Plan (the "SOP") and

(1) 15.9472 shares in January 2007 received in lieu of cash through the dividend reinvestment program under the SOP, in transactions exempt under Rule 16b-3

(2) This option became exercisable in four equal annual installments beginning on this date.

(3) This option is no longer exercisable beginning on this date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.