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[X] 13F COMBINATION REPORT. (Check here if a portion of the holdings for this reporting manager are reported in this report and a portion are reported by other reporting manager (s).)

List of Other Managers Reporting for this Manager:
[If there are no entries in this list, omit this section.]

Form 13F File Number	Name
28-5160	Intel Corporation

FORM 13F SUMMARY PAGE

Report Summary:

Number of Other Included Managers:	0
Form 13F Information Table Entry Total:	13
Form 13F Information Table Value Total:	\$311,439 (thousands)
List of Other Included Managers:	None

FORM 13F INFORMATION TABLE

FORM 13-F	06/30/00
REPORTING MANAGER:	Hewlett-Packard Company

ITEM 1	ITEM 2	ITEM 3	ITEM 4	ITEM 5	ITEM 6			ITEM 7
Name Of Issuer	Title of Class	CUSIP Number	Fair Market Value	Shares or Principal Amount	Investment Sole (A)	Discretion Shared (B)	Other (C)	Man
Agilent Technologies	Common	00846U101	69,015	935,792	X			
Akamai Technologies	Common	00971T101	4,575	38,531	X			
Critical Path	Common	22674V100	225	3,861	X			
Crossroads Systems	Common	22765D100	25,851	1,023,819	X			
Digimarc Corp.	Common	253807101	11,550	300,000	X			
Infospace Inc.	Common	45678T102	344	6,229	X			
Novadigm Inc.	Common	669937104	18,565	940,000	X			
Primix Solutions Inc.	Common	741620108	489	120,377	X			
S1 Corp.	Common	78463B101	4,243	182,004	X			
Software.com Inc.	Common	83402P104	165,723	1,276,016	X			
Spatial Technology Inc.	Common	847246105	1,799	456,809	X			

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Vialink Co.	Common	92552Q101	691	67,024	X
Xcelera.Com Inc.	Common	G31611109	8,369	246,160	X
GRAND TOTAL (Thousands) ..			311,439		