

JACOBI HERBERT H
Form 4
March 14, 2003

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

Filed By
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1. Name and Address of Reporting Person* Jacobi, Herbert H.			2. Issuer Name and Ticker or Trading Symbol G			6. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director — <input type="checkbox"/> 10% Owner — <input type="checkbox"/> Officer (give title below) — <input type="checkbox"/> Other (specify below)		
(Last) (First) (Middle) The Gillette Company 800 Boylston Street			3. I.R.S. Identification Number of Reporting Person, if an entity (voluntary)			4. Statement for Month/Day/Year March 2003		
(Street) Boston, MA 02199			5. If Amendment, Date of Original (Month/Day/Year)			7. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person		
(City) (State) (Zip)			Table I Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned					

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 & 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 & 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock \$1 Par Value	03/13/03		M		4000	A			D	
Common Stock \$1 Par Value	03/13/03		F		1607	D	30.64	38975.30 ⁽¹⁾	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.
* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number

FORM 4 (continued) Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any	4. Transaction Code	5. Number of Derivative Securities	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 & 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned	10. Ownership Form of Derivative	11. Nature of Indirect Beneficial Ownership (Instr. 4)
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	Security	Day/ Year)	(Month/ Day/ Year)	(Instr. 8)	Acquired (A) or Disposed of (D)		Date Exer-cisable	Expira- tion Date	Title	Amount or Number of Shares	Following Reported Transaction(s) (Instr. 4)	ative Security: Direct (D) or Indirect (I) (Instr. 4)
					(Instr. 3, 4 & 5)							
				Code	V	(A)	(D)					
Phantom Stock Units	0							Phantom Stock		16931.93	16,931.93 ⁽²⁾	D
Director Stock Option (right to buy)	12.31	03/13/03		M		4000	04/19/94	04/18/03	Common Stock \$1 par value	4000	0	D
Director Stock Option (right to buy)	16.74						04/25/95	04/24/04	Common Stock \$1 par value	4000	4000	D
Director Stock Option (right to buy)	20.45						04/24/96	04/23/05	Common Stock \$1 par value	4000	4000	D
Director Stock Option (right to buy)	39.41						04/21/98	04/20/07	Common Stock \$1 par value	4000	4000	D
Director Stock Option (right to buy)	59.83						04/19/99	04/19/08	Common Stock \$1 par value	4000	4000	D
Director Stock Option (right to buy)	50.63						04/19/00	04/18/09	Common Stock \$1 par value	4000	4000	D
Director Stock Option (right to buy)	38.47						04/24/01	04/23/10	Common Stock \$1 par value	4000	4000	D
Director Stock Option (right to buy)	26.08						04/23/02	04/22/11	Common Stock \$1 par value	4000	4000	D
Director Stock Option (right to buy)	36.41						05/20/03	05/19/12	Common Stock \$1 par value	5000	5000	D

