

FIRST AMERICAN CORP
Form 4
August 13, 2007

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
GILMORE DENNIS J

(Last) (First) (Middle)

5601 EAST LA PALMA AVENUE

(Street)

ANAHEIM, CA 92807

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol

FIRST AMERICAN CORP [(FAF)]

3. Date of Earliest Transaction (Month/Day/Year)

08/09/2007

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

___ Director ___ 10% Owner
X Officer (give title below) ___ Other (specify below)

Chief Operating Officer

6. Individual or Joint/Group Filing(Check Applicable Line)

X Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V Amount (A) or (D) Price			
Common Stock	08/09/2007		S	100 D \$ 47.14	56,690.699	D	
Common Stock	08/09/2007		S	200 D \$ 47	56,490.699	D	
Common Stock					1,782.474	I	By 401(k) Plan Trust (3)
Common Stock					149.022	I	By ESOP Trust (4)
Common Stock	08/09/2007		S	100 D \$ 46.43	56,390.699	D	

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Common Stock	08/09/2007	S	100	D	\$ 46.42	56,290.699	D
Common Stock	08/09/2007	S	200	D	\$ 46.41	56,090.699	D
Common Stock	08/09/2007	S	1,400	D	\$ 46.4	54,690.699	D
Common Stock	08/09/2007	S	400	D	\$ 46.39	54,290.699	D
Common Stock	08/09/2007	S	300	D	\$ 46.38	53,990.699	D
Common Stock	08/09/2007	S	200	D	\$ 46.37	53,790.699	D
Common Stock	08/09/2007	S	300	D	\$ 46.25	53,490.699	D
Common Stock	08/09/2007	S	600	D	\$ 46.22	52,890.699	D
Common Stock	08/09/2007	S	1,000	D	\$ 46.21	51,890.699	D
Common Stock	08/09/2007	S	300	D	\$ 46.2	51,590.699	D
Common Stock	08/09/2007	S	1,400	D	\$ 46.15	50,190.699	D
Common Stock	08/09/2007	S	200	D	\$ 46.11	49,990.699	D
Common Stock	08/09/2007	S	600	D	\$ 46.1	49,390.699	D
Common Stock	08/09/2007	S	1,100	D	\$ 46.09	48,290.699	D
Common Stock	08/09/2007	S	900	D	\$ 46.08	47,390.699	D
Common Stock	08/09/2007	S	1,700	D	\$ 46.07	45,690.699	D
Common Stock	08/09/2007	S	300	D	\$ 46.06	45,390.699	D
Common Stock	08/09/2007	S	1,000	D	\$ 46.05	44,390.699	D
Common Stock	08/09/2007	S	800	D	\$ 46.04	43,590.699	D
Common Stock	08/09/2007	S	800	D	\$ 46.02	42,790.699	D
	08/09/2007	S	600	D		42,190.699	D

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Common Stock					\$				46.01
Common Stock	08/09/2007		S	400	D	\$ 46	41,790.699	D	<u>(1)</u> <u>(2)</u>

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option (right to buy)	\$ 19.1					07/23/2003 ⁽⁷⁾	07/23/2012	Common Stock	6,000
Employee Stock Option (right to buy)	\$ 22.85					02/27/2004 ⁽⁸⁾	02/27/2013	Common Stock	50,000
Employee Stock Option (right to buy)	\$ 30.56					02/26/2005 ⁽⁹⁾	02/26/2014	Common Stock	50,000
Employee Stock Option (right to buy)	\$ 36.55					02/28/2006 ⁽¹⁰⁾	02/28/2015	Common Stock	60,000

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- (10) The option vests in five equal annual increments commencing 2/28/06, the first anniversary of the grant.
- (11) The option vests in five equal annual increments commencing 12/8/06, the first anniversary of the grant.

Remarks:

Form 2 of 2, dated 8/9/07

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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