

DEERE & CO

Form 3

September 18, 2007

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *

James M. Field

(Last) (First) (Middle)

3870 SEA OAKS CIRCLE

(Street)

DAVENPORT, IA 52807

(City) (State) (Zip)

2. Date of Event Requiring Statement

(Month/Day/Year)

09/10/2007

3. Issuer Name and Ticker or Trading Symbol

DEERE & CO [DE]

4. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

☐ Director ☐ 10% Owner
☒ Officer ☐ Other
(give title below) (specify below)
Pres. Comm & Consumer Eqpt
Div

5. If Amendment, Date Original Filed (Month/Day/Year)

6. Individual or Joint/Group Filing (Check Applicable Line)
☒ Form filed by One Reporting Person
☐ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)

\$1 Par Common Stock ⁽¹⁾

2. Amount of Securities Beneficially Owned (Instr. 4)

8,650 ⁽²⁾

3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)

D A

4. Nature of Indirect Beneficial Ownership (Instr. 5)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)

2. Date Exercisable and Expiration Date (Month/Day/Year)

Date Exercisable Expiration Date

3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)

Title Amount or Number of

4. Conversion or Exercise Price of Derivative Security

5. Ownership Form of Derivative Security: Direct (D) or Indirect

6. Nature of Indirect Beneficial Ownership (Instr. 5)

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				Shares		(I) (Instr. 5)	
Market Priced Employee Stock Options <u>(3)</u> <u>(4)</u>	12/11/2003	12/11/2012	Common Stock	3,220	\$ 45.8	D	Â
Market Priced Employee Stock Options <u>(3)</u> <u>(4)</u>	12/10/2004	12/10/2013	Common Stock	17,268	\$ 61.64	D	Â
Market Priced Employee Stock Options <u>(3)</u> <u>(4)</u>	12/08/2005	12/08/2014	Common Stock	13,399	\$ 69.37	D	Â
Market Priced Employee Stock Options <u>(3)</u> <u>(4)</u>	12/07/2006	12/07/2015	Common Stock	8,543	\$ 68.88	D	Â
Market Priced Employee Stock Options <u>(3)</u> <u>(4)</u>	12/06/2007	12/06/2016	Common Stock	6,690	\$ 96.75	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
James M. Field 3870 SEA OAKS CIRCLE DAVENPORT, IA 52807	Â	Â	Â Pres.Comm & Consumer Eqpt Div	Â

Signatures

/s/ Paul Wilczynski, Assistant Secretary, Under Power of Attorney, Deere & Company

09/18/2007

Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) References to Deere & Company common stock include associated preferred stock rights.
- (2) Includes 8,650 restricted stock units granted under the John Deere Omnibus Equity and Incentive Plan to be settled solely in shares.
- (3) All options include the ability to withhold shares upon the exercise of the option to satisfy minimum required income tax obligations.
- (4) The options become exercisable in three approximately equal installments one, two and three years after grant. The date listed in column 2 is the initial exercisable installment date.

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Remarks:

ExhibitÂ List

ExhibitÂ 24

PowerÂ ofÂ Attorney

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, See Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.