

FIRST BUSEY CORP /NV/
Form 5
February 14, 2008

FORM 5

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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Form 3 Holdings Reported Form 4 Transactions Reported

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person *
DUKEMAN VAN A

(Last) (First) (Middle)

100 W. UNIVERSITY AVE

(Street)

CHAMPAIGN, IL 61820

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
FIRST BUSEY CORP /NV/ [BUSE]

3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year)
12/31/2007

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)
President & CEO

6. Individual or Joint/Group Reporting

(check applicable line)

Form Filed by One Reporting Person
 Form Filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	(A) or (D)	Price	5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	12/26/2007	12/26/2007	G	550	D	\$ 0	162,742	D	Â
Common Stock	Â	Â	Â	Â	Â	Â	4,499	I	P/S Plan
Common Stock	Â	Â	Â	Â	Â	Â	22,729	I	IRA
Common Stock	Â	Â	Â	Â	Â	Â	3,588	I	Spouse

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Common Stock	Â	Â	Â	Â	Â	Â	854	I	Spouse/IRA
Common Stock	Â	Â	Â	Â	Â	Â	906	I	Spouse Custody Acct.

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. F. Der. Sec. (Instr. 3 and 4)
					(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Common Stock	\$ 11.85	Â	Â	Â	Â	08/01/2007	04/12/2010	Stock Option	8,544
Common Stock	\$ 11.29	Â	Â	Â	Â	08/01/2007	03/20/2011	Stock Option	8,138
Common Stock	\$ 12	Â	Â	Â	Â	08/01/2007	03/19/2012	Stock Option	7,750
Common Stock	\$ 16	Â	Â	Â	Â	08/01/2007	03/18/2013	Stock Option	7,750
Common Stock	\$ 19.74	Â	Â	Â	Â	08/01/2007	02/17/2014	Stock Option	11,625
Stock Option	\$ 19.09	Â	Â	Â	Â	08/01/2007	02/15/2015	Stock Option	11,625
Common Stock	\$ 19.41	Â	Â	Â	Â	08/01/2007	02/21/2016	Stock Option	11,625

Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

DUKEMAN VAN A
100 W. UNIVERSITY AVE X President & CEO
CHAMPAIGN, IL 61820

Signatures

/s/ Van A. 02/13/2008
Dukeman

 Date
**Signature of Date
Reporting Person

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

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