

ANHEUSER-BUSCH COMPANIES, INC.  
 Form 4  
 May 31, 2005

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**SELLINGER JOSEPH P**

2. Issuer Name and Ticker or Trading Symbol  
**ANHEUSER-BUSCH COMPANIES, INC. [BUD]**

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
**ONE BUSCH PLACE**  
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)  
**05/27/2005**

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)  
**VP and Group Executive**

**ST. LOUIS, MO 63118-1852**

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 \_\_\_\_ Form filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(D)	Price
Common Stock (\$1 par value)	05/27/2005		M		56,664	A	\$ 29.9688
Common Stock (\$1 par value)	05/27/2005		S		4,800	D	\$ 47.42
Common Stock (\$1 par value)	05/27/2005		S		3,500	D	\$ 47.45
Common Stock (\$1 par value)	05/27/2005		S		400	D	\$ 47.46
							81,464
							76,664
							73,164
							72,764

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par value)							
Common Stock (\$1 par value)	05/27/2005	S	400	D	\$ 47.48	72,364	D
Common Stock (\$1 par value)	05/27/2005	S	600	D	\$ 47.49	71,764	D
Common Stock (\$1 par value)	05/27/2005	S	1,300	D	\$ 47.5	70,464	D
Common Stock (\$1 par value)	05/27/2005	S	2,300	D	\$ 47.52	68,164	D
Common Stock (\$1 par value)	05/27/2005	S	3,600	D	\$ 47.53	64,564	D
Common Stock (\$1 par value)	05/27/2005	S	200	D	\$ 47.54	64,364	D
Common Stock (\$1 par value)	05/27/2005	S	7,600	D	\$ 47.55	56,764	D
Common Stock (\$1 par value)	05/27/2005	S	2,800	D	\$ 47.56	53,964	D
Common Stock (\$1 par value)	05/27/2005	S	7,000	D	\$ 47.57	46,964	D
Common Stock (\$1 par value)	05/27/2005	S	3,400	D	\$ 47.58	43,564	D
Common Stock (\$1 par value)	05/27/2005	S	800	D	\$ 47.59	42,764	D
Common Stock (\$1 par value)	05/27/2005	S	4,200	D	\$ 47.6	38,564	D
Common Stock (\$1 par value)	05/27/2005	S	1,400	D	\$ 47.61	37,164	D
Common Stock (\$1 par value)	05/27/2005	S	2,000	D	\$ 47.62	35,164	D

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Common Stock (\$1 par value)	05/27/2005	S	1,500	D	\$ 47.63	33,664	D	
Common Stock (\$1 par value)	05/27/2005	S	200	D	\$ 47.64	33,464	D	
Common Stock (\$1 par value)	05/27/2005	S	2,500	D	\$ 47.7	30,964	D	
Common Stock (\$1 par value)	05/27/2005	S	500	D	\$ 47.71	30,464	D	
Common Stock (\$1 par value)	05/27/2005	S	5,000	D	\$ 47.72	25,464	D	
Common Stock (\$1 par value)	05/27/2005	S	664	D	\$ 47.73	24,800	D	
Common Stock (\$1 par value)						12,365 <sup>(1)</sup>	I	401(k) Plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option (right to buy) - NQ	\$ 29.9688	05/27/2005		M	56,664	<sup>(2)</sup>	11/24/2008	Common Stock	56,664

