DUKE ENERGY CORP

Form 4

March 24, 2005

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

3235-0287

Expires:

5. Relationship of Reporting Person(s) to

January 31, 2005

0.5

Estimated average burden hours per

OMB APPROVAL

response...

if no longer subject to Section 16. Form 4 or Form 5 obligations may continue.

See Instruction

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

2. Issuer Name and Ticker or Trading

1(b).

Common

(Print or Type Responses)

1. Name and Address of Reporting Person *

LINBECK LEO E JR		Symbol DIVE ENERGY CORD IDIVI					Issuer				
(Last)	(First)	(Middle)	DUKE ENERGY CORP [DUK] 3. Date of Earliest Transaction (Month/Day/Year) _X_ Director10% Owner					icable) 10% Owner			
LINBECK CORPORATION, POST OFFICE BOX 22500			(Month/Day/Year) 03/22/2005					Officer (give title Other (specify below)			
	(Street)		4. If Am	endment, D	ate Origin	al		6. Individual	or Joint/Group	Filing(Check	
HOUSTON TV 772272500			Filed(Month/Day/Year)					Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting			
HOUSTON, TX 772272500				Person							
(City)	(State)	(Zip)	Tab	ole I - Non-	Derivativ	e Secu	rities A	Acquired, Dispos	ed of, or Bene	eficially Owned	
1.Title of Security (Instr. 3)	2. Transaction Da (Month/Day/Year	e) Execution any		3. Transaction Code (Instr. 8)	4. SecurionAcquirect Disposed (Instr. 3,	l (A) o l of (D))	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common Stock	03/22/2005			A	178	A	\$ 0	7,651	I	By Trustee, Dividend Reinvestment Plan	
Common Stock								29,136	D		
Common Stock								21,002	I	By Trustee under Directors' Savings Plan	

300

Ι

By Trustee,

Stock Directors'

Savings Plan

II

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

> 9. Nu Deriv Secur Bene Own Follo Repo Trans (Instr

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)	5. orNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		ate	7. Titl Amou Under Securi (Instr.	nt of lying	8. Price of Derivative Security (Instr. 5)
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	

Reporting Owners

Reporting Owner Name / Address	Kelationships						
	Director	10% Owner	Officer	Othe			

LINBECK LEO E JR LINBECK CORPORATION POST OFFICE BOX 22500 HOUSTON, TX 772272500

X

Signatures

By: Judy Z. Mayo, as Attorney-in-Fact for 03/24/2005

**Signature of Reporting Person

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Date

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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