

Bender Blaise
Form 3
April 03, 2019

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *

Â Bender Blaise
(Last) (First) (Middle)

2. Date of Event Requiring Statement

(Month/Day/Year)
04/01/2019

3. Issuer Name and Ticker or Trading Symbol
PAYMENT DATA SYSTEMS INC [PYDS]

4. Relationship of Reporting Person(s) to Issuer

5. If Amendment, Date Original Filed(Month/Day/Year)

C/O PAYMENT DATA SYSTEMS, INC.,Â 3611 PAESANOS PARKWAY, SUITE 300

(Street)

(Check all applicable)

Director 10% Owner
 Officer Other
(give title below) (specify below)

SAN ANTONIO,Â TXÂ 78231

(City) (State) (Zip)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)

2. Amount of Securities Beneficially Owned (Instr. 4)

3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)

4. Nature of Indirect Beneficial Ownership (Instr. 5)

Common Stock

22,223 ⁽¹⁾

D Â

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)

2. Date Exercisable and Expiration Date (Month/Day/Year)

3. Title and Amount of Securities Underlying Derivative Security

4. Conversion or Exercise

5. Ownership Form of

6. Nature of Indirect Beneficial Ownership (Instr. 5)

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Date Exercisable	Expiration Date	(Instr. 4) Title	Amount or Number of Shares	Price of Derivative Security	Derivative Security: Direct (D) or Indirect (I) (Instr. 5)
Restricted Stock Units ⁽²⁾ <input type="checkbox"/> ⁽³⁾	04/01/2029	Common Stock	44,444	\$ ⁽⁴⁾	D <input type="checkbox"/>

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Bender Blaise C/O PAYMENT DATA SYSTEMS, INC. 3611 PAESANOS PARKWAY, SUITE 300 SAN ANTONIO, TX 78231	<input checked="" type="checkbox"/> X	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

Signatures

Blaise C. Bender 04/03/2019
**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The shares of common stock represent the first tranche of 22,223 restricted stock units that were granted to Mr. Bender on April 1, 2019 in connection with his appointment to the Issuer's board of directors, and that vested on April 1, 2019.
- (2) Each restricted stock unit represents a contingent right to receive one share of the Issuer's common stock.
- (3) The restricted stock units vest in two tranches: 22,222 units vest on April 1, 2020 and 22,222 units vest on April 1, 2021.
- (4) The restricted stock units were issued pursuant to the Issuer's 2015 Equity Incentive Plan in connection with Mr. Bender's appointment to the Issuer's board of directors.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.